



## **PUBLIC DISCLOSURE**

September 25, 2019

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

The First National Bank of Wakefield  
Charter Number 11305

400 Sunday Lake Street  
Wakefield, MI 49968

Office of the Comptroller of the Currency  
1200 North Mayfair Road, Suite 200  
Wauwatosa, WI 53226

**NOTE:** This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## **Overall CRA Rating**

**Institution's CRA Rating:** This institution is rated Satisfactory.

**The Lending Test is rated Satisfactory.**

The major factors that support this rating include:

- The loan-to-deposit (LTD) ratio is reasonable given the bank's size, financial condition, and the credit needs of its assessment area (AA).
- A substantial majority of loan originations are made within the bank's AA.
- The borrower distribution of loans reflects reasonable distribution among borrowers of different incomes. The borrower distribution of loans reflects reasonable distribution among businesses of different sizes.
- The geographic distribution of home mortgage loans reflects reasonable distribution among geographies. The geographic distribution of businesses loans reflects excellent distribution among geographies.

### ***Loan-to-Deposit Ratio***

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD ratio is reasonable.

The bank's quarterly LTD ratio averaged 45.56 percent over the 17 quarters from June 30, 2015 to June 30, 2019. The bank ranks fourth in a peer group that includes four other similarly situated banks with peer bank average LTD ratios ranging from 28.83 percent to 76.29 percent in the specified period. The other banks in this peer group have total assets ranging from \$54 million to \$133 million.

### **Lending in Assessment Area**

A substantial majority of the bank's loans are inside its AA.

The bank originated 94.3 percent of its total loans by number and 89.3 percent of its total loans by dollar amount inside the bank's AA during the evaluation period. This analysis is performed at the bank level, rather than the AA level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria. See the chart below for additional detail.

<b>Lending Inside and Outside of the Assessment Area</b>										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2016	21	95.5	1	4.5	22	1,440	86.5	225	13.5	1,665
2017/2018	21	91.3	2	8.7	23	1,564	90.4	167	9.6	1,731
<b>Subtotal</b>	42	93.3	3	6.7	45	3,004	88.5	392	11.5	3,396
Small Business										
2016	20	95.2	1	4.8	21	1,402	83.1	286	16.9	1,688
2017/2018	21	95.5	1	4.5	22	2,049	95.7	93	4.3	2,141
<b>Subtotal</b>	41	95.3	2	4.7	43	3,451	90.1	379	9.9	3,830
<b>Total</b>	83	94.3	5	5.7	88	6,455	89.3	771	10.7	7,226
<i>Source: Evaluation Period: 1/1/2016 - 12/31/2018 Bank Data Due to rounding, totals may not equal 100.0</i>										

## Scope of the Evaluation

### Evaluation Period/Products Evaluated

We evaluated FNB Wakefield's performance under the Small Bank Lending Test. The Lending Test assesses the bank's record of meeting the credit needs of its AA through lending activities. We reviewed data for the bank's primary loan products, commercial loans and home mortgage loans, to evaluate the bank's lending performance.

This evaluation covers the period since the prior CRA examination, July 27, 2015, through September 25, 2019. The Lending Test evaluated loans originated between January 1, 2016 and December 31, 2018.

To provide more current and accurate demographic data, the federal banking agencies are now updating census data every five years instead of 10, beginning with the Census Bureau's 2015 American Community Survey (ACS). FNB Wakefield's AA was affected by this change, and the data from 2016 received a separate analysis from the 2017 through 2018 lending data. As a result, performance tables have been separated and include 2017 through 2018 analysis only. Data is discussed in the applicable narrative sections of the evaluation.

To evaluate lending, we used data from bank reports and a random sample of home mortgage and business loans originated in the bank's AA. Our lending analysis utilized the most recent available demographic and aggregate peer lending data.

### Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the

OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## State Rating

### State of Michigan

**CRA rating for the State of Michigan<sup>1</sup>:** Satisfactory.

**The Lending Test is rated:** Satisfactory.

The major factors that support this rating include:

- The LTD ratio is reasonable given the bank's size, financial condition, and the credit needs of its assessment area AA.
- A substantial majority of loan originations are made within the bank's AA.
- The borrower distribution of loans reflects reasonable distribution among borrowers of different incomes. The borrower distribution of loans reflects reasonable distribution among businesses of different sizes.
- The geographic distribution of home mortgage loans reflects reasonable distribution among geographies. The geographic distribution of businesses loans reflects excellent distribution among geographies.

### Description of Institution's Operations in Michigan

The First National Bank of Wakefield (FNB Wakefield) is a \$50.4 million bank headquartered in Wakefield, Michigan. The bank is wholly owned by Wakefield Bancorporation, Inc. The bank operates one full-service branch located in Bessemer, Michigan. The main office and branch are located in a middle-income census tract (CT). The bank also operates 11 Automated Teller Machines (ATMs). There are nine ATMs located throughout the bank's AA. There are two ATMs located in Hurly, Wisconsin, both in a moderate-income CT. No branches were opened or closed since the last CRA examination.

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<sup>1</sup> This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within a MMSA.

FNB Wakefield has one AA, which includes nine CTs, located in Michigan. The AA includes all of Gogebic County and one CT in Ontonagon County. The AA does not lie in a metropolitan statistical area (MSA) and is contiguous. Based on the FFIEC's 2019 List of Distressed or Underserved Nonmetropolitan Middle-Income Geographies, all of the CTs in Gogebic County are designated as Underserved Middle-Income Nonmetropolitan CTs due to remote rural location. The previous year's designation was Distressed and Underserved. The one CT in Ontonagon County is designated as Distressed and Underserved due to unemployment, population loss, and remote rural location. The AA complies with regulatory requirements and does not arbitrarily exclude any low- or moderate-income geographies.

There are no legal or financial impediments limiting the bank's ability to meet the credit needs of the AA. FNB Wakefield's last CRA evaluation was dated July 27, 2015. Using Small Bank procedures, the bank received a Satisfactory rating.

#### Employment and Economic Factors

Most of the county's largest employers and anchor institutions are in the tri-cities of Ironwood, Bessemer, and Wakefield. In December 2018, a large correctional facility in Marenisco, Michigan closed. The facility employed approximately 200 employees. In September 2019, a large foundry headquartered in Wisconsin opened a new facility in Ironwood, Michigan. The expansion created 60 new jobs and is expected to generate an investment of \$4.3 million. Major employers in the AA include Gogebic Community College, Aspirus Ironwood Hospital, Bessemer Plywood Corporation, and Extreme Tool.

The unemployment rate as of July 2019 for Gogebic County was 6.4 percent and Ontonagon County was 7.2 percent. The unemployment rate for the State of Michigan was 5.1 percent during the same period. Both counties in the bank's AA have higher unemployment rates than the overall state unemployment rate.

There is strong competition in the area from several other financial institutions. The bank ranks fourth for deposit market share when compared to other financial institutions in the AA. The bank's deposit market share as of June 30, 2019 was 14.49 percent. Other competing financial institutions had deposit market shares ranging from 4.82 percent (The Miners State Bank) to 35.38 percent (Gogebic Range Bank).

#### Community Contact

We spoke with a community contact from a Community Development Financial Institution (CDFI) that serves the area. Overall, the needs of the community are being met by local financial institutions. Area needs identified were economic development and small business lending opportunities. The contact stated that Gogebic County has always faced challenges given its rural location and population loss but has seen some recovery with business expansion in the industrial park.

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: FNB Wakefield Non-MSA 2016</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	8	0.0	0.0	100.0	0.0	0.0
Population by Geography	18,460	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	12,935	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	6,529	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	1,903	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	4,503	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	988	0.0	0.0	100.0	0.0	0.0
Farms by Geography	32	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	5,209	24.7	19.9	23.0	32.5	0.0
Household Distribution by Income Level	8,432	29.9	19.9	18.5	31.6	0.0
Median Family Income Non-MSAs - MI		\$51,187	Median Housing Value			\$83,647
			Median Gross Rent			\$496
			Families Below Poverty Level			12.2%
<i>Source: 2010 U.S. Census and 2016 D&amp;B Data</i>						
<i>Due to rounding, totals may not equal 100.0</i>						
<i>(* The NA category consists of geographies that have not been assigned an income classification.</i>						

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: FNB Wakefield Non-MSA 2018</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	9	0.0	11.1	77.8	0.0	11.1
Population by Geography	17,656	0.0	12.4	87.6	0.0	0.0
Housing Units by Geography	12,673	0.0	11.4	88.6	0.0	0.0
Owner-Occupied Units by Geography	6,057	0.0	13.4	86.6	0.0	0.0
Occupied Rental Units by Geography	1,571	0.0	18.7	81.3	0.0	0.0
Vacant Units by Geography	5,045	0.0	6.7	93.3	0.0	0.0
Businesses by Geography	977	0.0	15.1	84.9	0.0	0.0
Farms by Geography	35	0.0	5.7	94.3	0.0	0.0
Family Distribution by Income Level	4,397	21.9	19.3	25.9	33.0	0.0
Household Distribution by Income Level	7,628	29.7	18.5	18.7	33.1	0.0
Median Family Income Non-MSAs - MI		\$53,542	Median Housing Value			\$83,904
			Median Gross Rent			\$513
			Families Below Poverty Level			12.4%
<i>Source: 2015 ACS Census and 2018 D&amp;B Data</i>						
<i>Due to rounding, totals may not equal 100.0</i>						
<i>(* The NA category consists of geographies that have not been assigned an income classification.</i>						

## LENDING TEST

The bank's performance under the Lending Test is rated Satisfactory.

## Distribution of Loans by Income Level of the Geography

The geographic distribution of home mortgage loans reflects reasonable distribution among geographies. The geographic distribution of business loans reflects reasonable distribution among geographies.

***Home Mortgage Loans***

Refer to table O in appendix D for the facts and data used to evaluate the geographic distribution of the bank’s home mortgage loan originations and purchases.

***2016 Conclusions***

There were no low- or moderate-income census tracts; therefore, an analysis would not provide meaningful information.

***2017-2018 Conclusions***

The geographic distribution of home mortgage loans reflects reasonable distribution among geographies. There are no low-income CTs and one moderate-income CT in the bank's AA. Based on our random sample, the bank originated 9.6 percent of home mortgage loans in moderate-income geographies. The percentage of the bank’s originated loans is below the demographics that show 13.4 percent of owner-occupied housing is in moderate-income geographies. The percentage of bank loans slightly exceeds the peer lending data, which show 9.5 percent of peer home mortgage lending was in moderate-income geographies.

***Small Loans to Businesses***

Refer to table Q in appendix D for the facts and data used to evaluate the geographic distribution of the bank’s originations and purchases of small loans to businesses.

***2016 Conclusions***

There were no low- or moderate-income census tracts; therefore, an analysis would not provide meaningful information.

***2017-2018 Conclusions***

The geographic distribution of business loans reflects reasonable distribution among geographies. There are no low-income CTs in the bank's AA. Based on our random sample, the bank originated 4.8 percent of small business loans in moderate-income geographies. This percentage is below the demographics, which show 15.1 percent of AA businesses are in moderate-income geographies. The percentage of bank loans is below the aggregate peer lending data, which show 15.3 percent of peer lending was to businesses in moderate-income geographies.

**Distribution of Loans by Income Level of the Borrower**

The bank exhibits reasonable distribution of loans to individuals of different income levels and excellent distribution to businesses of different sizes, given the product lines offered by the bank.

***Home Mortgage Loans***

Refer to table P in appendix D for the facts and data used to evaluate the borrower distribution of the bank’s home mortgage loan originations and purchases.



**2016 Conclusions**

The borrower distribution of home mortgage loans within the AA reflects reasonable distribution among borrowers of different incomes. The bank originated 19.1 percent of its home mortgages to low-income families, which is below the demographics that show 24.7 percent of families in the AA are low-income. The percentage of bank loans to low-income families exceeds the aggregate peer lending data, which show 10.0 percent of peer lending within the AA was to low-income families. Based on our random sample, the bank originated 42.9 percent of home mortgages to moderate-income families, which exceeds the demographics that show 19.9 percent of families in the AA are moderate-income. The bank's lending also exceeds the aggregate peer lending data, which show 15.9 percent of peer lending within the AA was to moderate-income families.

**2017-2018 Conclusions**

The borrower distribution of home mortgage loans within the AA reflects reasonable distribution among borrowers of different incomes. The bank originated 14.3 percent of its home mortgages to low-income families, which is below the demographics that show 21.9 percent of families in the AA are low-income. The percentage of bank loans to low-income families exceeds the aggregate peer lending data which show 7.6 percent of peer lending within the AA was to low-income families. The bank originated 38.1 percent of home mortgages to moderate-income families, which exceeds the demographics that show 19.3 percent of families in the AA are moderate-income. The bank's lending also exceeds the aggregate peer lending data, which show 17.1 percent of peer lending within the AA was to moderate-income families.

**Small Loans to Businesses**

Refer to table R in appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

**2016 Conclusions**

The borrower distribution of loans reflects excellent distribution among businesses of different sizes. Our random sample shows the bank originated 90.0 percent of its business loans to AA small businesses (business with gross annual revenues of \$1.0 million or less). The bank's lending exceeds the demographics that show 76.3 percent of AA businesses are small businesses. The bank's lending also exceeds the aggregate peer lending data, which show 45.8 percent of peer business lending in the AA was to small businesses.

**2017-2018 Conclusions**

The borrower distribution of loans reflects excellent distribution among businesses of different sizes. Our random sample shows the bank originated 85.7 percent of its business loans to AA small businesses. The bank's lending exceeds the demographics that show 75.0 percent of AA businesses are small businesses. The bank's lending also exceeds the aggregate peer lending data, which show 56.3 percent of peer business lending in the AA was to small businesses.

**Responses to Complaints**

There were no consumer complaints regarding the bank's CRA performance, nor any indicating illegal or discriminatory lending practices during this evaluation.

## Appendix A: Scope of Examination

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The following table identifies the period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

<b>Time Period Reviewed:</b>	January 1, 2016 through December 31, 2018	
<b>Bank Products Reviewed:</b>	Home mortgage and small business	
<b>Affiliate(s)</b>	<b>Affiliate Relationship</b>	<b>Products Reviewed</b>
<i>None</i>		
<b>List of Assessment Areas and Type of Examination</b>		
<b>Rating and Assessment Areas</b>	<b>Type of Exam</b>	<b>Other Information</b>
Non-MSA	Full-scope	Full county of Gogebic and one CT in Ontonagon County.

## Appendix B: Summary of State Ratings

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RATINGS      The First National Bank of Wakefield	
Overall Bank:	Lending Test Rating:
Satisfactory	Satisfactory

## Appendix C: Definitions and Common Abbreviations

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The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending (Aggt.):** The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Census Tract (CT):** A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

**Combined Statistical Area (CSA):** A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

**Community Development (CD):** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

**Community Reinvestment Act (CRA):** The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

**Full-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

**Home Mortgage Loans:** A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-Income Individual:** Individual income that is less than 50 percent of the area median income.

**Low Income Geography:** A census tract with a median family income that is less than 50 percent.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Median Family Income (MFI):** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

**Metropolitan Division:** As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area:** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rating Area:** A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

**Tier 1 Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.
- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-,



and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																<b>2016</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>		
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>
Non-MSA	21	1,440	100.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>21</b>	<b>1,440</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

*Source: 2010 U.S. Census; 01/01/2016 - 12/31/2016 Bank Data, 2016 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0*

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																<b>2017-2018</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>		
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Owner-Occupied Housing Units</b>	<b>% Bank Loans</b>	<b>Aggregate</b>
Non-MSA	21	1,564	100.0	0.0	0.0	0.0	13.4	9.6	9.5	86.6	85.7	90.5	0.0	4.8	0.0	0.0	0.0	0.0
<b>Total</b>	<b>21</b>	<b>1,564</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>13.4</b>	<b>9.6</b>	<b>9.5</b>	<b>86.6</b>	<b>85.7</b>	<b>90.5</b>	<b>0.0</b>	<b>4.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

*Source: 2015 U.S. Census; 01/01/2017 - 12/31/2018 Bank Data, "--" data not available.  
Due to rounding, totals may not equal 100.0*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																<b>2016</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>			
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>
Non-MSA	21	1,440	100.0	24.7	19.1	10.0	19.9	42.9	15.9	23.0	9.5	19.0	32.5	28.6	43.1	0.0	0.0	12.1
<b>Total</b>	<b>21</b>	<b>1,440</b>	<b>100.0</b>	<b>24.7</b>	<b>19.1</b>	<b>10.0</b>	<b>19.9</b>	<b>42.9</b>	<b>15.9</b>	<b>23.0</b>	<b>9.5</b>	<b>19.0</b>	<b>32.5</b>	<b>28.6</b>	<b>43.1</b>	<b>0.0</b>	<b>0.0</b>	<b>12.1</b>

*Source: 2010 U.S. Census; 01/01/2016 - 12/31/2016 Bank Data, 2016 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																<b>2017-2018</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>			
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of House-holds</b>	<b>% Bank Loans</b>	<b>Aggregate</b>
Non-MSA	21	1,564	100.0	21.9	14.3	7.6	19.3	38.1	17.1	25.9	9.5	21.5	33.0	38.1	43.6	0.0	0.0	10.2
<b>Total</b>	<b>21</b>	<b>1,564</b>	<b>100.0</b>	<b>21.9</b>	<b>14.3</b>	<b>7.6</b>	<b>19.3</b>	<b>38.1</b>	<b>17.1</b>	<b>25.9</b>	<b>9.5</b>	<b>21.5</b>	<b>33.0</b>	<b>38.1</b>	<b>43.6</b>	<b>0.0</b>	<b>0.0</b>	<b>10.2</b>

*Source: 2015 U.S. Census; 01/01/2017 - 12/31/2018 Bank Data, "--" data not available  
Due to rounding, totals may not equal 100.0*

<b>Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography</b>																<b>2016</b>		
Assessment Area	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate
Non-MSA	20	1,402	100.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>20</b>	<b>1,402</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

*Source: 2016 D&B Data; 01/01/2016 - 12/31/2016 Bank Data; 2016 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0*

<b>Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography</b>																<b>2017-18</b>		
Assessment Area	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate	% Busi-nesses	% Bank Loans	Aggre-gate
Non-MSA AA	21	2,049	100.0	0.0	0.0	0.0	15.1	4.8	15.3	84.9	95.2	84.7	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>21</b>	<b>2,049</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>15.1</b>	<b>4.8</b>	<b>15.3</b>	<b>84.9</b>	<b>95.2</b>	<b>84.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

*Source: 2018 D&B Data; 01/01/2017 - 12/31/2018 Bank Data; 2017 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0*

<b>Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues</b>											<b>2016</b>	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Non-MSA	20	1,402	100.0	190	76.3	90.0	45.8	7.4	10.0	16.3	0.0	
<b>Total</b>	<b>20</b>	<b>1,402</b>	<b>100.0</b>	<b>190</b>	<b>76.3</b>	<b>90.0</b>	<b>45.8</b>	<b>7.4</b>	<b>10.0</b>	<b>16.3</b>	<b>0.0</b>	

*Source: 2016 D&B Data; 01/01/2016 – 12/31/2016 Bank Data; 2016 CRA Aggregate Data “--” data not available  
Due to rounding, totals may not equal 100.0*

<b>Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues</b>											<b>2017-2018</b>	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Non-MSA	21	2,049	100.0	176	75.0	85.7	56.3	7.9	14.3	17.1	0.0	
<b>Total</b>	<b>21</b>	<b>2,049</b>	<b>100.0</b>	<b>176</b>	<b>75.0</b>	<b>85.7</b>	<b>56.3</b>	<b>7.9</b>	<b>14.3</b>	<b>17.1</b>	<b>0.0</b>	

*Source: 2018 D&B Data; 01/01/2017 – 12/31/2018 Bank Data; “--” data not available  
Due to rounding, totals may not equal 100.0*