



## **PUBLIC DISCLOSURE**

April 01, 2019

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Golden Pacific Bank, National Association  
Charter Number 20862

1409 28th Street  
Sacramento, CA 95816

Office of the Comptroller of the Currency

One Front Street  
Suite 1000  
San Francisco, CA 94111

**NOTE:** This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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**INSTITUTION'S CRA RATING: This institution is rated Satisfactory**

Golden Pacific Bank, National Association has a good record of meeting the credit needs of its assessment area (AA), including low- and moderate-income individuals and areas, consistent with its resources and capabilities. The following major factors support this rating:

- Considering the bank's size, financial condition, and credit needs of the AA, the bank's loan-to-deposit ratio is reasonable.
- A majority of the bank's loans are inside its AA.
- The bank exhibits a reasonable distribution of loans to businesses of different sizes.
- The bank exhibits a reasonable geographic distribution of its loans.
- There were no public complaints about the bank's CRA performance.

## Definitions and Common Abbreviations

The following terms and abbreviations are used throughout this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. A bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

**Census Tract (CT):** A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan areas. Census tracts generally have a population between 1,200 and 8,000 people, with an optimal size of 4,000 people. Their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

**Community Development:** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas; or loans, investments, and services that support, enable or facilitate projects or activities under HUD Neighborhood Stabilization Program criteria that benefit low-, moderate-, and middle-income individuals and geographies in the bank's assessment area(s) or outside the assessment area(s) provided the bank has adequately addressed the community development needs of its assessment area(s).

**Community Reinvestment Act (CRA):** the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its local community, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor

vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

**Full Review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn, loan pricing, the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

**Home Mortgage Loans:** Such loans include home purchase, home improvement and refinancings, as defined in the HMDA regulation. These include loans for multifamily (five or more families) dwellings, manufactured housing and one-to-four family dwellings other than manufactured housing.

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

**Median Family Income (MFI):** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above it and half below it.

**Metropolitan Area (MA):** Any metropolitan statistical area or metropolitan division, as defined by the Office of Management and Budget, and any other area designated as such by the appropriate federal financial supervisory agency.

**Metropolitan Division (MD):** As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Other Products:** Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated Area:** A rated area is a state or multi-state metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan area, the institution will receive a rating for the multi-state metropolitan area.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

**Tier One Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

## DESCRIPTION OF INSTITUTION

Golden Pacific Bank, National Association (GPB or bank) is a community bank that opened in December 1986 and is headquartered in Sacramento, California. GPB is the wholly-owned subsidiary of Golden Pacific Bancorp, Inc., which acquired GPB in May 2010.

GPB is a full-service banking institution and operates three offices, Yuba City, CA; Live Oak, CA; and Sacramento, CA. Both the Yuba City and Live Oak offices have drive-up and ATM facilities. The Sacramento headquarters does not have a drive-up facility and does not provide ATM services. The bank currently operates in two counties, Sacramento and Sutter. GPB offers traditional commercial loan and deposit products as well as internet, mobile, and telephone banking. The bank does not offer consumer loan products or third party financial services.

As of December 31, 2018, GPB had total assets of \$128 million with \$100 million in loans, which represents net loans to total assets of 78 percent. The bank's last CRA examination was dated October 7, 2013, at which time the bank was rated "Satisfactory".

There are no legal or financial factors that impede the bank's ability to help meet the credit needs of its community.

The following table reflects details about the bank's loan portfolio as of December 31, 2018.

Table 1

<b>Golden Pacific Bank, NA Loan Portfolio Composition As of 12/31/2018</b>		
<b>Loan Type</b>	<b>Dollar (000)*</b>	<b>Percentage</b>
Business/Commercial Loans	89,258	88.2
Residential Mortgage Loans	9,337	9.2
Farm Loans	2,410	2.4
Consumer Loans	221	0.2
<b>TOTAL</b>	<b>101,226</b>	<b>100.0</b>

Source: Call Report as of 12/31/18

\*Reflects total commitment amount and loans held for sale.

*Please refer to the bank's CRA public file for more information about the institution.*

## **SCOPE OF EVALUATION**

### **Evaluation Period/Products Evaluated**

We evaluated the bank's performance using Small Bank CRA Examination Procedures due to its asset size. We assessed the bank's performance based on a sample of loans originated from January 1, 2016 through December 31, 2018. We focused our evaluation on the bank's primary product, commercial loans (grouped under the title "business loans"). Although no longer offered, the bank maintains a legacy portfolio of mortgage and agricultural loan types.

Our loan sample population, to determine lending inside the AA, included all 25 business loans originated between January 1, 2016 and December 31, 2016 and 20 loans (random sample) originated between January 1, 2017 and December 31, 2018. Our analyses for the borrower and geographic distributions included all 11 loans originated inside the bank's AA in 2016. We increased the loan sample for the 2017-2018 borrower and geographic distributions analyses to include all 23 loans originated inside the bank's AA. For business loans originated in 2016, we compared the bank's lending to the 2010 US Census demographic data, 2016 Dunn & Bradstreet data, and 2016 Small Business aggregate data. For business loans originated between January 1, 2017 and December 31, 2018, we compared the bank's lending to the 2015 American Community Survey (ACS) US Census demographic data, 2018 Dunn & Bradstreet data, and 2018 Small Business aggregate data.

### **Data Integrity**

We did not perform a data integrity review as part of this review. We selected all business loans originated in 2016 and a random sample of business loans originated in 2017 – 2018, which were not subject to public reporting requirements. Instead, we reviewed loan files to collect relevant revenue, location, and other data to perform the analysis.

### **Selection of Areas for Full-Scope Review**

The bank's AA includes the Sacramento Partial Combined Statistical Area (CSA) which includes Sacramento County of the Sacramento-Roseville-Arden-Arcade MSA and Sutter County and Yuba County of the Yuba City MSA. The AA covers all census tracts in the three counties of the MSAs. The bank's AA meets the regulation's requirement and does not arbitrarily exclude low- or moderate-income geographies.

*Please refer to Appendix B for further details on the AA.*

### **Ratings**

The bank's overall rating is based on a full-scope review of performance in its single AA of the Sacramento Partial CSA.

## **Discriminatory or Other Illegal Credit Practices Review**

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any assessment area by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this bank has engaged in discriminatory or other illegal credit practices.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS

### Lending Test

GPB's performance under the lending test is rated "Satisfactory."

### Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's loan-to-deposit ratio is reasonable.

The bank's loan-to-deposit (LTD) ratio demonstrates a willingness to lend. We analyzed the bank's quarterly LTD ratio from January 1, 2016 through December 31, 2018. During this period, the bank's LTD ranged from a low of 77% to a high of 89%, with an average of 83% over the 12 quarters ending December 31, 2018.

We compared the bank's average ratio to that of two peer banks of comparable asset size that operate in the same AA. The peer group's quarterly LTD over the same time averaged 69.93%. The bank's average ratio is higher than the peer group average. The bank's LTD ratio is reasonable and meets the standard for satisfactory performance.

### Lending in Assessment Area

A majority of GPB's lending is inside the Sacramento Partial CSA.

Table 2

Golden Pacific Bank, NA Lending in the Combined Assessment Areas January 1, 2016 through December 31, 2018								
Loan Category	Number of Loans				Dollars of Loans (000s)			
	Inside		Outside		Inside		Outside	
	#	%	#	%	\$	%	\$	%
Business Loans	23	51.1	22	48.9	8,285	44.1	10,521	55.9
<b>Totals</b>	<b>23</b>	<b>51.1</b>	<b>22</b>	<b>48.9</b>	<b>8,285</b>	<b>44.1</b>	<b>10,521</b>	<b>55.9</b>

Source: All (25) business loans originated between January 1, 2016 and December 31, 2016 and a sample of 20 loans originated between January 1, 2017 and December 31, 2018.

A majority of the bank's loans, by number, are originated within its defined AA. Although slightly less than half of the bank's loans, by dollar, originated within its defined AA over the evaluation period, the bank's lending in the 2017 – 2018 period increased, with 54.4% of the loans, by dollar, originated within its defined AA.

## Lending to Borrowers of Different Incomes and to Businesses of Different Sizes

The bank exhibits a reasonable distribution of loans to businesses of different sizes in the Sacramento Partial CSA.

Tables 3 and 3a below shows the distribution of business loans to borrowers of different income levels.

Table 3

<b>Income Distribution-Loans to Businesses Loans Originated Between 2017 and 2018 Sacramento Partial CSA</b>				
Business Revenues (or Sales)	≤\$1,000,000	>\$1,000,000	Unavailable/ Unknown	Total
% of AA Businesses	85%	5%	10%	100%
% of Bank Loans in AA by #	57%	39%	4%	100%
% of Bank Loans in AA by \$	59%	37%	4%	100%

Demographic Data Source: 2018 Dunn and Bradstreet

Table 3a

<b>Income Distribution-Loans to Businesses Loans Originated in 2016 Sacramento Partial CSA</b>				
Business Revenues (or Sales)	≤\$1,000,000	>\$1,000,000	Unavailable/ Unknown	Total
% of AA Businesses	85%	5%	10%	100%
% of Bank Loans in AA by #	82%	18%	0%	100%
% of Bank Loans in AA by \$	74%	26%	0%	100%

Demographic Data Source: 2016 Dunn and Bradstreet

The bank's percentage of loans to small businesses (businesses with revenues of \$1 million or less) in 2017 and 2018 is below the percentage of small businesses in the AA. Lending to small businesses within the AA is highly competitive with GPB competing with a number of larger financial institutions as well as regional and local lenders. The bank's lending to small businesses in 2016 is comparable to the percentage of small businesses in the AA. In 2016, the bank participated in the SBA SmartBiz program where borrowers could apply for small commercial loans online, increasing the number of loan applications received by the bank. However, the bank was no longer part of this program in 2017.

## Geographic Distribution of Loans

The bank exhibits a reasonable geographic distribution of its loans.

We reviewed the pattern for geographic distribution of lending in low- and moderate-income tracts within the AA. Dun & Bradstreet demographics track where businesses

are located based on U.S. Census information.

**Sacramento Partial CSA**

The distribution of the bank’s loans within geographies of different income is reasonable in the Sacramento Partial CSA.

Tables 7 and 7a below show the distribution of business loans within geographies of different income levels.

Table 7

<b>Geographic Distribution of Loans to Businesses Loans Originated Between 2017 and 2018 Sacramento Partial CSA</b>										
Census Tract Income Level	Low		Moderate		Middle		Upper		NA	
	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans
2017-2018 <sup>1</sup>	12%	17%	26%	35%	30%	9%	29%	35%	3%	4%

Demographic Data Source: <sup>1</sup> 2018 Dunn and Bradstreet

Table 7a

<b>Geographic Distribution of Loans to Businesses Loans Originated in 2016 Sacramento Partial CSA</b>										
Census Tract Income Level	Low		Moderate		Middle		Upper		NA	
	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans	% of AA Businesses	% of No. of Loans
2016 <sup>1</sup>	9%	0%	27%	27%	38%	55%	26%	18%	0%	0%

Demographic Data Source: <sup>1</sup> 2016 Dun and Bradstreet

The bank’s percentage of business loans in 2017 and 2018 exceeded the percentage of businesses operating within both low- and moderate-income census tracts. The bank originated 17 percent of the number of loans as compared to 12 percent of businesses in low-income census tracts and 35 percent by number of loans as compared to 26 percent of businesses in moderate-income census tracts. Although the bank did not have any business lending in low-income census tracts in 2016, the bank’s percentage

of business loans, at 27 percent, was equal to the percentage of businesses operating in moderate-income census tracts.

**Responses to Complaints**

No consumer complaints associated with the bank's performance under the provisions of the CRA have been made during the review period.

Appendix A: Scope of Examination

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The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and nonmetropolitan areas that received comprehensive examination review (designated by the term “full-scope”) and those that received a less comprehensive review (designated by the term “limited-scope”).

<b>Time Period Reviewed</b>	Lending Test: (01/01/2016 to 12/31/2018)	
<b>Financial Institution</b>		<b>Products Reviewed</b>
Golden Pacific Bank Sacramento, CA 95816		Business Loans
<b>Affiliate(s)</b>	<b>Affiliate Relationship</b>	<b>Products Reviewed</b>
NA	N/A	N/A
<b>List of Assessment Areas and Type of Examination</b>		
<b>Assessment Area</b>	<b>Type of Exam</b>	<b>Other Information</b>
Sacramento Partial CSA	Full Scope	Counties: Sacramento, Sutter, and Yuba

## Appendix B: Community Profiles for Full-Scope Areas

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The bank serves the Sacramento Partial Combined Statistical Area (CSA) which includes Sacramento County of the Sacramento-Roseville-Arden-Arcade MSA and Sutter County and Yuba County of the Yuba City MSA. The AA covers all census tracts in the three counties of the MSAs and meets the regulatory requirement. The AA does not arbitrarily exclude low- or moderate-income geographies. The Sacramento Partial CSA's 2018 population is approximately 1,634,516.

The bank's AA includes Yuba County, of the Yuba City MSA, for this evaluation because the bank had a physical presence in Marysville (Yuba County) up to and during 2018. On March 21, 2014, the bank closed the Marysville Branch and converted it to a Business Center for the community. The building was known as the Golden Pacific Bank Business Center and was rented out to the Yuba Chamber of Commerce. The building served as a community think tank assisting existing entrepreneurs and future entrepreneurs with information on how to start a business or improve an existing business. The building was sold in August of 2018 and, once sold, the bank no longer has a presence in Yuba County.

This evaluation period straddles lending activity that, for CRA evaluation purposes, is compared to the 2010 US Census demographic data for loans granted in 2016 and the 2015 ACS US Census demographic data for loans granted in 2017 - 2018.

### **Sacramento Partial CSA**

The following tables provide additional information about the demographics of the Sacramento Partial CSA.

**Sacramento Partial CSA (2015 ACS)**

Demographic Information for Full Scope Area: Sacramento Partial CSA (2015 ACS)						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	352	10.2	29.3	32.7	25.3	0.3
Population by Geography	1,634,516	11.9	28.4	34.3	25.3	0.1
Owner-Occupied Housing by Geography	323,063	6.5	23.2	35.9	34.4	0.1
Business by Geography	99,051	129.1	26.1	30.2	28.8	2.8
Farms by Geography	2,800	6.0	19.5	35.4	38.5	0.6
Family Distribution by Income Level	384,843	26.3	17.2	18.7	37.8	0.0
Distribution of Low and Moderate Income Families throughout AA Geographies	167,345	19.2	37.2	30.1	13.5	0
Median Family Income HUD Adjusted Median Family Income for 2018 Households Below Poverty Level		68,888 78,372 16.09%	Median Housing Value Unemployment Rate (2015 ACS US Census)		242,996 7.46%	

(\*) The NA category consists of geographies that have not been assigned an income classification.  
Source: 2015 ACS US Census and 2018 HUD updated MFI

**Sacramento Partial CSA (2010)**

Demographic Information for Full Scope Area: Sacramento Partial CSA (2010)						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	352	10.2	29.6	35.2	24.7	0.3
Population by Geography	1,585,680	9.2	29.7	35.9	24.8	0.4
Owner-Occupied Housing by Geography	336,023	5.3	23.5	39.0	32.2	0.0
Business by Geography	96,690	9.1	26.8	37.6	26.5	0.0
Farms by Geography	2,721	4.3	18.0	41.2	36.5	0.0
Family Distribution by Income Level	373,472	24.8	17.8	20.4	37.1	0.0
Distribution of Low and Moderate Income Families throughout AA Geographies	159,050	14.1	40.2	32.2	13.4	0.0
Median Family Income HUD Adjusted Median Family Income for 2016 Households Below Poverty Level		68,754 68,508 12.17%	Median Housing Value Unemployment Rate (2010 US Census)		308,800 6.69%	

(\*) The NA category consists of geographies that have not been assigned an income classification.  
Source: 2010 US Census and 2016 HUD updated MFI

The HUD-adjusted median family income for 2018 is \$78,732, a \$9,864 increase since 2016. The poverty rate as of the 2015 ACS Census is 16.1%, a 3.9% increase since the 2010 Census. The number of census tracts in the CSA remained the same between the 2015 ACS and the 2010 Census. However, there was an increase in the

percentage of and the population residing in low- income census tracts and a slight increase in the percentage of and the population residing in moderate- income census tracts between the 2015 ASC and the 2010 Censuses.

Based on Moody's Analytics, the Sacramento-Roseville-Arden-Arcades MSA is expanding with help from healthcare and state and local government, which are responsible for 80% of the net jobs created in 2018. However, as of November 2018, job growth has slowed substantially with payroll cuts in construction. Slower job growth and tepid wage and salary gains are hurting the housing market.

Yuba City MSA's economy has slowed, according to Moody's Analytics. Payroll employment is down, and much of the blame can be tied to the public sector. However, payrolls in most private industries have also slipped since early 2018. Layoffs were high enough that the jobless rate rose from its three-decade low. Sales of single-family homes are just shy of where they were a year earlier and new construction is ramping up. However, prices have now slowed to a halt.

According to the Bureau of Labor Statistics, the national average unemployment rate was 4.9 percent in 2016, 4.4 percent in 2017, and further declined to 3.9 percent in 2018. The unemployment rate, as of December 2018, for Sacramento County is 3.7 percent; for Sutter County is 8.1 percent; and for Yuba County is 6.6 percent.

As of the June 30, 2018, FDIC Deposit Market Share Report, the bank ranked 25 out of 36 depository institutions in the Sacramento Partial CSA with 0.32 percent deposit market share. Out of the 36 institutions, only two other institutions are in similar asset size and operating in the same market area. GPB's deposit market share is in line with these two similar institutions. U.S. Bank N.A., Wells Fargo Bank, N.A., and Bank of America, N.A. occupy the top three spots with deposit market shares of 23.8 percent, 20.2 percent, and 17.4 percent, respectively.

A recent community contact interview with a representative from a grass roots community group stated several opportunities exist such as affordable housing, microloans, and financing programs for start-ups.