



PUBLIC DISCLOSURE

October 24, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

First National Bank of Le Center
Charter Number: 6921

701 Ash Street NE
Lonsdale, MN 56056

Office of the Comptroller of the Currency
222 South Ninth Street
Suite 800
Minneapolis, MN 55402-3393

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding**.

The lending test is rated: Outstanding.

The major factors that support this rating include:

- The bank originated a substantial majority of its loans inside its assessment area (AA).
- The distribution of loans to borrowers of different income levels and farms of different sizes is excellent.
- The distribution of loans to geographies of different income levels is excellent.
- The loan-to-deposit (LTD) ratio is reasonable based on the institution's size, financial condition, and AA credit needs.
- The bank did not receive any complaints during the evaluation period related to the Community Reinvestment Act (CRA).

Loan-to-Deposit Ratio

The bank's LTD ratio is reasonable given the bank's size, financial condition, and credit needs of the AA.

The bank's quarterly LTD ratio ranged from 57.4 percent to 97.0 percent and averaged 69.5 percent for the 14 quarters between September 30, 2018, and December 31, 2021. The LTD ratio declined over the evaluation period due to substantial increases in public fund deposits beginning in 2019. Pandemic related implications, including stimulus funding causing increased deposits and reduced loan demand, also contribute to the declining LTD ratio. When compared with banks of similar asset size and presence in the AA, the bank is in line with their average LTD ratios and ranked third out of four comparable institutions. Comparable banks included those located within the AA with total asset sizes ranging from \$64.6 million to \$181.7 million, as of December 31, 2021.

The following table details the average LTD ratio for the bank and similarly situated banks:

Loan-to-Deposit Ratio		
Institution	Total Assets (\$000)	Average LTD Ratio (%)
Riverland Bank	181,716	102.9
First State Bank of Le Center	105,350	72.7
The First National Bank of Le Center	133,314	69.5
Elysian Bank	64,602	67.0

Source: Call report data for quarters ending 09/30/2018-12/31/2021.

Lending in Assessment Area

The bank originates a substantial majority of its loans inside its AA.

The bank originated 80.8 percent of its total loans by number and 78.6 percent by dollar inside the bank's AA during the evaluation period. This analysis was performed by reviewing all home mortgage loans reported on the bank's Home Mortgage Disclosure Act (HMDA) loan application registrar (LAR) for 2019-2021 and by sampling 20 farm loans originated during the evaluation period.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$(000s)	%	\$(000s)	%	
Home Mortgage	196	80.0	49	20	245	39,858	78.5	10,890	21.5	50,748
Farm	18	90.0	2	10	20	1,987	79.4	516	20.6	2,502
Total	214	80.8	51	19.2	265	4,1845	78.6	11,406	21.4	53,250
<i>Source: Bank Data Due to rounding, totals may not equal 100.0%</i>										

Description of Institution

The First National Bank of Le Center (FNB Le Center) is a \$133.3 million national bank headquartered in Lonsdale, Minnesota (MN). The bank is entirely owned by Traxshares, Inc, a bank holding company located in Le Center, MN. The bank has no affiliates or subsidiaries. The bank opened a new location in Lonsdale in July 2021 and moved the headquarters from Le Center to Lonsdale. FNB Le Center is solely located in the state of Minnesota and has locations in Le Center, Lonsdale, and Kilkenny, MN. The Le Center and Kilkenny branches are located in Le Sueur County, MN. Lonsdale is in Rice County, MN. The institution has seven automated teller machines (ATMs), including six in Le Center and one in Lonsdale, MN. None of the bank's ATMs accept deposits.

The bank has two AAs. The Le Center AA consists of Le Sueur County and a portion of Scott County. Both counties are in the Minneapolis-St. Paul-Bloomington, MN-WI multistate metropolitan statistical area (MMSA). The other AA, referred to as the Lonsdale AA, is comprised of Rice County, which is outside the MMSA boundaries. Bank management added Rice County as a new AA in July 2021 with the opening of the Lonsdale location. Since there was less than six months of activity in the Lonsdale AA during the evaluation period, performance in this AA was not assessed as there is not sufficient data for meaningful analysis.

FNB Le Center offers traditional banking products and services. The bank's primary products include farm and home mortgage lending. As of December 31, 2021, the loan portfolio totaled \$83.3 million, or 62.5 percent of total assets. The loan portfolio included 45.7 percent farm loans, 26.8 percent business loans, 20.7 percent home mortgage loans, and 6.8 percent consumer loans. Tier 1 capital equaled \$14.0 million, as of December 31, 2021.

The most recent CRA Performance Evaluation, dated September 4, 2018, resulted in a Satisfactory overall rating. There are no financial, legal, or other factors impeding the bank's ability to help meet the AA's credit needs during the evaluation period.

Scope of the Evaluation

Evaluation Period/Products Evaluated

We evaluated FNB Le Center's CRA performance using small bank procedures, which consists of the Lending Test. The evaluation period for the LTD ratio analysis spanned from September 30, 2018, to December 31, 2021. Complaint analysis covered September 5, 2018, to October 24, 2022. The evaluation period for the remaining portions of the Lending Test covered January 1, 2019, to December 31, 2021.

We analyzed the bank's loan originations and purchases from January 1, 2019, through December 31, 2021, to determine the primary loan products for the Le Center AA. Our analysis resulted in the selection of farm and home mortgage loans as the bank's primary products. Home loans and farm loans represented the largest portion of lending activity by dollar, respectively. To complete our analysis, we reviewed a sample of 20 farm loans and used home mortgage loan data collected and reported by the bank in its 2019-2021 HMDA LARs. In preparation for the CRA examination, we completed a separate data integrity examination and confirmed the HMDA data was accurate and reliable.

The table below shows the bank's total loan origination volumes for January 1, 2019, to December 31, 2021:

Loan Originations and Purchases 2019-2021				
Loan Type	Number of Loans		Dollar of Loans	
	#	%	\$ (000s)	%
Farm	371	22.8	47,055	30.3
Business	326	20.0	39,549	25.5
Consumer	636	39.1	9,223	5.9
Home	295	18.1	59,394	38.3
Total	1,628	100.0	155,221	100.0

Source: Bank data. Due to rounding, totals may not equal 100.0.

We reviewed the AA's financial, economic, and environmental factors to determine the bank's lending performance. We also contacted a community member with knowledge of the area's economic conditions and demographics to gather additional insight on lending needs in the AA.

Selection of Areas for Full-Scope Review

The Le Center AA was selected for a full-scope review since it is the bank's only AA considered in this performance evaluation.

Ratings

The bank's overall rating is based entirely on the lending performance in the state of Minnesota rating area. The Minnesota state rating area performance is based on the performance in the Le Center AA. We did not evaluate performance in the Lonsdale AA. The Lonsdale AA was new during the evaluation period and had less than six months of activity, which would not have provided meaningful analysis. We evaluated lending performance using five performance criteria: the LTD ratio, lending in the AA, lending to borrowers of different sizes, lending to different income level geographies, and responses to CRA-related complaints. The two primary products, farm and home mortgage loans, were given equal weight in our analysis.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Minnesota

CRA rating for the State of Minnesota: Outstanding

The Lending Test is rated: Outstanding

The major factors that support this rating include:

- The distribution of loans reflects excellent penetration among borrowers of different income levels.
- The distribution of loans to different income level geographies is excellent.
- There were no CRA-related complaints during the review period.

Description of Institution's Operations in Minnesota

FNB Le Center is solely located in the state of MN and has locations in Le Center, Lonsdale, and Kilkenny. The Lonsdale branch opened in July 2021. The Le Center and Kilkenny locations are in the Le Center AA. The Lonsdale office is in a separate AA and, as discussed in the Ratings section, performance in the Lonsdale AA was not assessed this evaluation.

The Le Center AA includes 21 census tracts (CT), in Le Sueur County and a portion of Scott County. The AA consists of no low-income, six moderate-income, ten middle-income, and five upper-income CTs. The Le Center and Kilkenny branches are both located in a moderate-income CT.

Competition in the Le Center AA is strong. According to the FDIC Deposit Market Share report as of June 30, 2022, FNB Le Center ranked tenth out of 21 institutions for deposit share in the Le Sueur and Scott County market area. The bank had \$112 million in deposits in this market, representing 97.5 percent of its total deposits. FNB Le Center had a 3.3 percent share of the total deposit market. Competition in the market includes large national banks, regional banks, and similarly sized state-chartered institutions. Wells Fargo owns the largest market share with a \$882 million in deposits, and 26.1 percent of the deposit market share. Old National Bank has the second largest market share with \$457 million in deposits, or 13.5 percent.

We contacted two individuals who provided insight on economic conditions, credit needs, and involvement of local financial institutions in the area. Community contacts included an official from both the Le Center city and Le Sueur County governments. Both community contacts indicated economic conditions were strong in the local area. The housing market continues to perform well and business activity remains strong. The community contacts identified a need for both home and commercial loans. Both community contacts identified a need for additional housing and asserted local banks are meeting the needs of the community.

The following table provides demographic information on the Le Center AA. Our analysis incorporated relevant demographic information from the AA to provide context to the bank's farm and home mortgage lending performance.

Le Center AA

Table A – Demographic Information of the Assessment Area						
Assessment Area: Le Center AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	21	0.0	28.6	47.6	23.8	0.0
Population by Geography	136,316	0.0	17.2	48.3	34.5	0.0
Housing Units by Geography	51,413	0.0	20.6	47.9	31.5	0.0
Owner-Occupied Units by Geography	39,353	0.0	16.8	47.4	35.8	0.0
Occupied Rental Units by Geography	8,666	0.0	29.3	52.6	18.1	0.0
Vacant Units by Geography	3,394	0.0	42.5	41.3	16.2	0.0
Businesses by Geography	13,862	0.0	14.6	46.0	39.4	0.0
Farms by Geography	897	0.0	17.6	49.3	33.1	0.0
Family Distribution by Income Level	35,889	16.2	17.9	22.9	43.1	0.0
Household Distribution by Income Level	48,019	18.4	14.6	18.9	48.1	0.0
Median Family Income MSA – 33460 Minneapolis-St. Paul-Bloomington, MN- WI MSA		\$84,589	Median Housing Value			\$236,692
			Median Gross Rent			\$983
			Families Below Poverty Level			4.5%
<i>Source: 2015 ACS Census and 2021 D&B Data Due to rounding, totals may not equal 100.0% (* The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in Minnesota

The rating for the state of Minnesota is based fully on the performance in the Le Center AA. The Le Center AA received a full-scope review. Refer to Appendix A for additional information on the AA under review.

LENDING TEST

FNB Le Center’s performance under the Lending Test in Minnesota is rated Outstanding.

The bank’s lending activity reflects outstanding responsiveness to AA credit needs for farm and home mortgage loans.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank’s performance in the Le Center AA is excellent.

Distribution of Loans by Income Level of the Geography

The bank exhibits excellent geographic distribution of loans in the Le Center AA.

Home Mortgage Loans

Refer to Table O in the state of Minnesota section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans reflects excellent dispersion in different income level CTs. The bank's home mortgage lending in moderate-income CTs significantly exceeded the percentage of owner-occupied housing units and aggregate lending performance in moderate-income geographies. There are no low-income CTs in the AA.

Small Loans to Farms

Refer to Table S in the state of Minnesota section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of farm loans.

The geographic distribution of farm loans reflects excellent dispersion in different income level CTs. The bank's farm lending in moderate-income CTs exceeded the percentage of farms and aggregate lending performance in moderate-income geographies.

Distribution of Loans by Income Level of the Borrower

The bank exhibits excellent distribution of loans to individuals of different income levels and farms of different sizes.

Home Mortgage Loans

Refer to Table P in the state of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans reflects excellent penetration among individuals of different income levels. The bank's home mortgage lending to moderate-income borrowers exceeded the percentage of moderate-income families in the AA and the aggregate lending performance to moderate-income borrowers. The bank's home mortgage lending to low-income borrowers exceeded aggregate lending to low-income borrowers and was somewhat lower than the percentage of low-income families in the AA. When evaluating the bank's performance lending to low-income borrowers in relation to the demographic comparator, we considered the poverty level and median home value, which are barriers to home ownership. In the AA, 16.2 percent of families are low-income, earning less than \$50,300 in annual income. More specifically, 4.5 percent of families are living in poverty. The median housing value is \$236,700. Low-income borrowers, particularly those in poverty, are less likely to afford a home and qualify for a home mortgage.

Small Loans to Farms

Refer to Table T in the state of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of farm loans reflects excellent penetration among farms of different sizes. The bank's lending to small farms significantly exceeded aggregate lending performance to small farms. Bank performance was below the percentage of small farms in the AA. The demographic indicates nearly all farms in the AA are small farms. Within the reported percentage of small farms are hobby farms that are less likely to have lending needs. The aggregate performance is considered a better indicator of farm credit needs in the AA and the bank is substantially outperforming aggregate data.

Responses to Complaints

FNB Le Center received no CRA related complaints since the previous CRA evaluation.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the AAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2019 to 12/31/2021	
Bank Products Reviewed:	Farm and home mortgage loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None	N/A	N/A
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
State		
Minnesota		
Le Center AA	Full-Scope	Le Sueur County (full) Scott County (partial), including CTs: 803.01, 803.02, 804, 805, 806, 807, 808, 809.03, 809.04, 809.05, 809.06, 810, 811, 812, and 813.

Appendix B: Summary of MMSA and State Ratings

RATINGS – The First National Bank of Le Center	
Overall Bank:	Lending Test Rating
The First National Bank of Le Center	Outstanding
State:	
Minnesota	Outstanding

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to Appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in this PE:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank’s assessment area.
- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																				2019-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Le Center	196	39,858	100.0	11,095	0.0	0.0	0.0	16.8	70.4	12.0	47.4	27.0	46.4	35.8	2.6	41.6	0.0	0.0	0.0	
<i>Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0</i>																				

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2019-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$ (000s)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
Le Center	196	39,858	100.0	11,095	16.2	11.2	8.3	17.9	21.4	20.2	22.9	30.6	21.5	43.1	35.2	33.4	0.0	1.5	16.5	
<i>Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>																				

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2019-21
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Le Center	20	2,219	100.0	137	0	0.0	0	17.6	35.0	26.3	49.3	40.0	55.5	33.1	25.0	18.2	0	0.0	0
<i>Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>																			

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues												2019-21
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Le Center	20	2,219	100.0	137	97.2	85.0	50.4	2.2	5.0	0.6	10.0	
<i>Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>												