



PUBLIC DISCLOSURE

May 20, 2019

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Fifth District Savings Bank
Charter Number 700133

4000 General DeGaulle Drive, New Orleans, LA 70114-8211

Office of the Comptroller of the Currency

3838 North Causeway Blvd., Suite 2890, Metairie, LA 70002-8105

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated Satisfactory.

The Lending Test is rated: Satisfactory.

The Community Development (CD) Test is rated: Outstanding.

Fifth District Savings Bank (FDSB) is a single-state institution with one assessment area (AA).

The major factors that support the Lending Test rating include:

- The average loan-to-deposit (LTD) ratio is more than reasonable given the bank's size, competition, and economic environment.
- The bank originated a majority of loans inside the AA.
- Loan analysis indicates the distribution of loans to borrowers of different income levels exhibits a poor penetration.
- The geographic distribution of loans within low- and moderate-income census tracts (CTs) exhibits a reasonable dispersion throughout the bank's AA.
- The bank did not receive any CRA-related complaints during the evaluation period.

The major factors that support the CD Test rating include:

- The bank is primarily a one- to four-family residential mortgage lender, and does not make commercial, small business or CD loans.
- Management has demonstrated excellent responsiveness to CD investment needs within the bank's AA.
- Management has demonstrated excellent responsiveness to CD services within the bank's AA.

LTD Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the LTD ratio is more than reasonable. The quarterly LTD ratio since the previous CRA Evaluation averaged 90.14 percent, with a high ratio of 92.87 percent in the 4th quarter of 2018. We compared the bank's LTD ratio to six similarly-situated banks (peer group) within or near the AA during the same period of time; and, ranging in assets of \$112 million to \$591 million. The peer group banks' average LTD ratio was 74.27 percent with a high average ratio of 89.03 percent and a low average ratio of 54.33 percent.

| Institution | Assets – As of December 31, 2018 (in thousands) | Average LTD |
|---------------------------------|---|----------------|
| Fifth District Savings Bank | 424,105 | 90.14% |
| Liberty Bank and Trust Company | 591,186 | 54.33% |
| First National Bank USA | 125,044 | 89.03% |
| Citizen Bank and Trust Company | 117,123 | 77.45% |
| Metairie Bank and Trust Company | 385,342 | 85.14% |
| Mississippi River Bank | 112,459 | 66.11% |
| American Bank and Trust Company | 164,745 | 73.56% |

Source: Call Reports

Lending in AA

A majority of the bank's loans are inside its AA. FDSB originated 64.5 percent of its total loans inside the bank's AA during the evaluation period. This analysis is performed at the bank, rather than at the AA level.

| Table D - Lending Inside and Outside of the AA | | | | | | | | | | |
|--|-----------------|-------------|------------|-------------|------------|------------------------------------|-------------|---------------|-------------|-------------------|
| Loan Category | Number of Loans | | | | Total # | Dollar Amount of Loans \$(000s) | | | | Total \$(000s) |
| | Inside | | Outside | | | Inside | | Outside | | |
| | # | % | # | % | \$ | % | \$ | % | | |
| Home Mortgage | | | | | | | | | | |
| 2016 | 131 | 70.4 | 55 | 29.6 | 186 | 30,133 | 66.4 | 15,232 | 33.6 | 45,365 |
| 2017 | 125 | 66.5 | 63 | 33.5 | 188 | 31,581 | 63.2 | 18,362 | 36.8 | 49,943 |
| 2018 | 97 | 56.1 | 76 | 43.9 | 173 | 25,352 | 52.9 | 22,551 | 47.1 | 47,903 |
| Total | 353 | 64.5 | 194 | 35.5 | 547 | 87,066 | 60.8 | 56,145 | 39.2 | 143,211 |

Source: Evaluation Period: 1/1/2016 - 12/31/2018 Bank Data. Due to rounding, totals may not equal 100.0

Description of Institution

FDSB is a single-state, mutual thrift headquartered in New Orleans, LA. The bank's strategic plan is to serve its AA which includes Parishes and parts of the New Orleans-Metairie, LA., Metropolitan Statistical Area (MSA). The bank primarily originates one- to four-family

residential mortgage loans for its own portfolio, and funding them with bank deposits. The bank also offers home purchase and refinance loans; construction/permanent loans; home improvement loans; home equity lines of credit (HELOCs), and share loans. FDSB operates seven branches: main office in the Algiers area of New Orleans, LA., two branches in Marrero, LA, and one branch each in Metairie, LA, Westwego, LA, Mandeville, LA, and Covington, LA. The main office and Westwego branch are located in moderate-income CTs. The Marrero branches are located in middle-income CTs. The Metairie, Mandeville, and Covington branches are located in upper-income CTs. The bank opened the Covington branch since the previous CRA Evaluation, but has not closed any branches.

The bank offers the following services: checking accounts, NOW accounts, passbook savings accounts, statement savings accounts, money market deposit accounts, certificates of deposits, individual retirement accounts, payable on death accounts; health savings accounts; debit cards, online/mobile banking accounts; money orders and cashier's checks.

As of March 31, 2019, total assets were \$433 million with total loans and leases of \$326 million. Total deposits were \$354 million, and tier 1 capital was 17.54 percent.

There are no legal, financial, or other factors impeding FDSB's ability to meet the credit needs in its AA. The bank's CRA performance was previously evaluated on April 18, 2016 with an overall level of "Satisfactory" performance.

As shown below, the bank's primary product includes one- to four-family residential properties:

| Fifth District Savings Bank's Loan Portfolio | | |
|--|------------------|----------------|
| Loan Category | Dollars (000) | Percentage |
| One- to Four-Family Residential Properties | 298,452 | 91.51 % |
| Construction | 17,607 | 5.40 % |
| HELOC | 8,336 | 2.56 % |
| Consumer | 1,444 | 0.44 % |
| Non-Farm/Non-Residential | 291 | 0.09 % |
| Total | \$326,130 | 100.0 % |

Source: Call Report as of 03/31/2019

Scope of the Evaluation

Evaluation Period/Products Evaluated

The evaluation period for the Lending Test was January 1, 2016 through December 31, 2018. The bank's primary product is one- to four-family residential mortgage loans. Therefore, we considered home mortgage loan information reported by FDSB through the Home Mortgage Disclosure Act (HMDA) reports.

Analysis of data related to calendar year 2016 is based on the 2006-2010 American Community Survey (ACS). Analysis of data related to calendar years 2017 and 2018 are based on the 2011-2015 ACS.

The evaluation period for the CD Lending Test was the same as above. We evaluated FDSB's CD lending based on data collected by the bank. In assessing performance with respect to the Investment Test, we evaluated the bank's investments, grants, and donations that satisfied the definition of CD. Performance under the Service Test was assessed based on such factors as alternative delivery systems, hours of operation, and the availability of products and programs throughout the AA, with a focus on low- and moderate-income geographies.

Selection of Areas for Full-Scope Review

Since FDSB has only one AA, we performed a full-scope review of that AA. There were no limited-scope reviews.

Ratings

FDSB's rating is based on performance in portions of the New Orleans-Metairie, LA MSA. All branches are located within the same MSA in the state of Louisiana. The overall rating is based on the bank's primary product (one- to four-family residential mortgages) within the one AA in the State of Louisiana.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution or any affiliate whose loans have been considered as part of the institution's lending performance has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

Table A – Demographic Information of the AA

Assessment Area: New Orleans-Metairie, LA MSA

| Demographic Characteristics | # | Low % of # | Moderate % of # | Middle % of # | Upper % of # | NA* % of |
|--|---------|---------------|------------------------------|------------------|-----------------|-------------|
| Geographies (CTs) | 119 | 8.4 | 23.5 | 33.6 | 33.6 | 0.9 |
| Population by Geography | 504,716 | 4.3 | 20.6 | 37.9 | 36.5 | 0.7 |
| Housing Units by Geography | 209,128 | 5.1 | 21.6 | 36.6 | 36.0 | 0.7 |
| Owner-Occupied Units by Geography | 124,483 | 2.3 | 14.3 | 40.6 | 42.5 | 0.3 |
| Occupied Rental Units by Geography | 62,321 | 9.5 | 33.5 | 30.70 | 25.0 | 1.3 |
| Vacant Units by Geography | 22,324 | 8.5 | 29.0 | 31.20 | 30.4 | 0.9 |
| Businesses by Geography | 50,031 | 3.5 | 15.7 | 33.3 | 46.5 | 1.0 |
| Farms by Geography | 818 | 1.7 | 11.7 | 46.2 | 40.2 | 0.2 |
| Family Distribution by Income Level | 127,553 | 20.6 | 15.2 | 18.10 | 46.1 | 0.0 |
| Household Distribution by Income Level | 186,804 | 21.6 | 14.7 | 15.5 | 48.2 | 0.0 |
| Median Family Income MSA | | \$61,124 | Median Housing Value | | | \$190,983 |
| FFIEC's Median Family Income for 2018 | | \$65,700 | Median Gross Rent | | | \$941 |
| | | | Families Below Poverty Level | | | 11.40% |

Source: 2015 U.S. Census and 2018 D&B Data Due to rounding, totals may not equal 100.0
 (*) The NA category consists of geographies that have not been assigned an income classification.

Description of AA

The New Orleans-Metairie, LA MSA consists of eight parishes. This area is too large for FDSB to reasonably serve. Therefore, the institution has defined its AA as the portions of Orleans, Jefferson, and Plaquemines Parishes located on the west bank of the Mississippi River; the city of Metairie, and the western portion of St. Tammany Parish. The institution meets CRA regulatory requirements by including whole geographies and not arbitrarily excluding low- and moderate-income areas. FDSB's AA is comprised of 119 CTs including ten low-income CTs (8.4 percent of total tracts), 28 moderate-income CTs (23.53 percent of total tracts), 40 middle-income CTs (33.61 percent of total tracts); 40 upper-income CTs (33.61 percent of total tracts), and one CT (0.85 percent of total census tracts) in which information was not available.

Based on 2018 business demographic data, there were 50,031 non-farm businesses in the area. Of these 44,756 or (89.46 percent) of the businesses had revenues of less than \$1 million; 1,793 or (3.58 percent) had revenues greater than \$1 million and 3,482 or (6.96 percent) did not report revenue information. Import and export trade, tourism, services, retail trade, casino gaming and government offices have played a major role to help boost and maintain the economy of the AA.

Competition in AA

The banking environment in the bank's AA is highly competitive. The June 30, 2018 FDIC Deposit Market Share report indicates that 28 institutions competed for deposits within the AA, of which FDSB is vying with several large banks. The thrift ranks 10th and holds a deposit market share of 1.24 percent. Capital One, N.A., Hancock Whitney Bank, JPMorgan Chase Bank, N.A.,

and Iberia Bank, command approximately 82 percent of total deposits within this AA. The banks that compete for deposits also compete for loans, making the environment ever more challenging in attracting and retaining customers.

Poverty Level

The AA has a total population of 504,716 with 11.4 percent of the population living below the poverty level. Because so many individuals (26,902 persons) live at or below the poverty level, applicants often do not have the required down payment.

Unemployment Rates

As of June 30, 2018, the AA's unemployment rate was 6.1 percent and has decreased from 6.9 percent in 2016. The Louisiana state unemployment rate also decreased from 6.0 percent to 5.8 percent for the same aforementioned timeframes. The aforementioned percentages indicate that both the state of Louisiana and the AA economies have improved during the review period.

Lack of Affordable Homes

The FFIEC's adjusted MSA median family income for the AA in 2018 was \$65,700. Utilizing the bank's current underwriting ratios, a low-income borrower and a moderate-income borrower would qualify for loans up to \$74,600 and \$130,400, respectively within this AA. According to Table A above, the median housing value within the AA during our review period was \$190,983. Based on the aforementioned factors, low- and moderate-income borrowers would potentially not be able to purchase a home, and taxes and insurance exacerbate the problem. We also factored into the equation, the average age of the housing stock in the AA, according to the 2015 ACS Census, which was 45 years for low-income CTs and 49 years for moderate-income CTs. We note that older housing often has higher maintenance costs compared to new housing stock and frequently requires significant repairs to bring dwellings up to code requirements. These older houses are often less energy efficient, resulting in higher utility costs, which can increase homeownership costs. These additional factors and costs negatively affect the ability of low- and moderate-income borrowers to qualify for mortgage loans.

Increase in home prices within the AA

The New Orleans & Northshore Region Real Estate Market Analysis concluded that the average price of a single-family home in the New Orleans metropolitan area rose from \$175,673 to \$255,989 (8.21%) between 2016 and 2018. The analysis stated that single-family home prices increased by the following amounts in the individual parishes within Fifth District's AA: Jefferson Parish from \$206,588 to \$231,536; Orleans Parish from \$324,919 to \$350,453 and St. Tammany Parish from \$247,070 to \$264,343. Also, according to the University of New Orleans (Institute for Economic Development and Real Estate Research, 2019-New Orleans & Northshore Region Real Estate Market Analysis, Vol. 51, April 2019), analysis indicated that single-family home prices in Orleans Parish have increased by 70 % since 2008.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN the New Orleans-Metairie, LA MSA

LENDING TEST

The bank's performance under the Lending Test in portions of the New Orleans-Metairie, LA MSA is rated **Satisfactory**.

Based on a full-scope review, the bank's performance in the New Orleans-Metairie, LA MSA is rated **Satisfactory**.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in portions of the MSA.

Home Mortgage Loans

Refer to Table O in appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The overall geographic distribution of loans in the bank's AA reflects a reasonable dispersion in low-income and moderate-income CTs.

For calendar year 2016, while the distribution of loans in low-income CTs was lower than AA characteristics, the distribution of loans in moderate-income CTs significantly exceeded the AA characteristics.

For calendar years 2017 and 2018, the distribution of loans in low-income CTs significantly exceeded the AA characteristics, while the distribution of loans in moderate-income CTs were lower than AA characteristics.

FDSB's home mortgage loans in low-income and moderate-income geographies reflect a reasonable dispersion. The proportion of loans in moderate-income CTs during 2016 was generally stronger than the proportion of owner-occupied housing units in those geographies. However, during 2017 and 2018, the proportions of loans in moderate-income CTs were generally weaker than the proportions of owner-occupied housing units in those geographies.

Based on the data in Table O and the performance context considerations in Table A above, we conclude that the geographic distribution of the bank's home mortgage loan originations reflects a reasonable dispersion.

Lending Gap Analysis

No unexplained conspicuous gaps were identified.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a poor distribution of loans to individuals of different income levels.

Home Mortgage Loans

The overall borrower distribution of loans by income level reflects a poor penetration to borrowers of different income levels.

Refer to Table P in Appendix D and the performance context considerations in Table A above for more details.

The distribution of the bank's home mortgage loans to low-income borrowers for 2016, 2017, and 2018 reflects a poor penetration. The proportion of loans to low-income borrowers were generally weaker than the portion of low-income families and aggregate HMDA data. The distribution of the bank's home mortgage loans to moderate-income borrowers for calendar years 2016, 2017, and 2018 reflects a poor penetration as well. In addition, the proportion of loans to moderate-income borrowers were generally weaker than the portion of moderate-income families and aggregate HMDA data.

Responses to Complaints

The bank did not receive any CRA-related complaints during the evaluation.

Community Contact

We contacted a public housing organization during this examination. A representative of the group indicated that most banks are doing a good job of being involved in community activities. The representative stated there is a need for affordable housing within this AA.

CD TEST

The bank's performance under the CD Test in portions of the New Orleans-Metairie, LA MSA is rated Outstanding.

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs in the AA through CD investments and CD services, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AA. It is important to note that FDSB is a one- to four-family mortgage lender and does not routinely make commercial or small business loans. As such, the bank did not originate CD loans during the review period. The bank's lack of CD lending is appropriate given the bank's business strategy and historical lending practices.

Number and Amount of Qualified Investments

| Prior Period* | | Current Period | | Total | | | | Unfunded Commitments** | |
|---------------|-----------|----------------|-----------|-------|--------------|-----------|---------------|------------------------|-----------|
| # | \$(000's) | # | \$(000's) | # | % of Total # | \$(000's) | % of Total \$ | # | \$(000's) |
| 0 | 0 | 11 | 4,162 | 11 | 100 | 4,162 | 100 | 0 | 0 |

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the Evaluation date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

FDSB's qualified investments are considered outstanding, when considering the bank's performance context, capacity, and the needs of the AA. The thrift's investments demonstrate excellent responsiveness to CD needs in the AA. FDSB provided the following investments in the AA during the review period:

- Invested \$1,643,509 in seven CRA mortgage pools where a majority of the loans were made to low- and moderate-income borrowers.
- Invested \$2,518,699 in four Small Business Administration (SBA) participation pools when the loans were made to SBA qualified entities.
- Contributed \$70,686 to various charities and organizations who promote community and targeted economic development.

Extent to Which the Bank Provides CD Services

FDSB provided an excellent level of CD services during the review period. Two of the bank's seven branches are located in moderate-income CTs, and all branches provide services that are accessible to all geographies and individuals of different income levels. Branch hours are 9:00 a.m. to 4:00 p.m. Monday through Thursday with branches closing at 5:30 p.m. on Friday. Of the seven branches, five are open on Saturday 9:00 a.m. to 12:00 noon. All branches have Automated Teller Machine (ATM) access

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

twenty-four hours a day as well as drive-up services. Business hours and services are convenient and accessible to all segments of the AA.

FDSB's branches offer a full line of banking services. All checking account products offered at the bank have no monthly service charge. Additionally, the minimum opening deposit required for both checking and savings account is \$50, making these products readily accessible to low- and moderate-income individuals. In addition to low-cost checking and savings products, FDSB offers free online banking, telephone banking, and toll-free customer service.

Lending products offered at the bank include mortgage loans, construction loans, lot loans, and HELOCs. In 2016, FDSB began offering a reverse mortgage product. In 2017, the thrift began offering FHA, VA, and USDA mortgage loans. Additionally, the bank continues to offer its Advantage Plus Program, a program designed to assist low- and moderate-income borrowers in the purchase of their first home. Lastly, the bank is among approved lenders for the City of New Orleans Soft Second Mortgage Program, which was developed to promote homeownership opportunities for low- and moderate-income families who are purchasing their first home. This grant is used to bridge the gap between the price of the home and the maximum amount a homebuyer can borrow with a mortgage loan.

In addition to the above deposit and lending products and services, the bank offers various programs that benefit low- and moderate-income customers, the highlights of which include:

- FDSB has assisted the New Orleans Mission and the Odyssey House with receiving Affordable Housing Program grants from the Federal Home Loan Bank. The New Orleans Mission received \$500,000 to assist with the renovation of a housing facility for men and women suffering from homelessness and addiction. The Odyssey House received a grant for \$750,000 to assist with the renovation of facilities used by homeless and "at risk" low-income individuals.
- The thrift participates in a national program that organizes bank volunteers to help young people develop a savings habit, early in life. During the review period, FDSB's employees presented the program to over 300 children, most of which were from low- and moderate-income families.
- FDSB has partnered with Second Harvest Food Bank on several occasions during the review period, including disaster drives for flooding victims in August 2016, New Orleans East tornado victims in 2017, and Hurricane Harvey in 2017. Each branch is a food collection site and eleven bank employees volunteered to pack and sort food items during the review period.

Lastly, FDSB's management and employees participated in a total of 22 services designed to stabilize communities, and improve the quality of life in the AA. These services focused on the needs of low- and moderate-income groups. Such activity enables the thrift to become aware of and participate in activities that satisfy the CD needs of the AA.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSA(s) and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

| | | |
|--|---|--|
| Time Period Reviewed: | (01/01/2016 to 12/31/2018) | |
| Bank Products Reviewed: | (Home mortgage loans; CD loans, qualified investments, and CD services) | |
| Affiliate(s) | Affiliate Relationship | Products Reviewed |
| N/A | | N/A |
| List of AAs and Type of Examination | | |
| Rating and Assessment Areas | Type of Exam | Other Information |
| MSA | | |
| Portions of the New Orleans-Metairie, LA MSA | Full-scope | Partial Parishes (Orleans, Jefferson, Plaquemines and St. Tammany) of the MSA. |

Appendix B: Summary of MSA and State Ratings

| | RATINGS | | FDSB |
|--------------------------|----------------------|----------------|--------------------------------------|
| Overall Bank: | Lending Test Rating* | CD Test Rating | Overall Bank/State/Multistate Rating |
| FDSB | Satisfactory | Outstanding | Satisfactory |
| MSA or State: | | | |
| New Orleans-Metairie, LA | Satisfactory | Outstanding | Satisfactory |

(*) The Lending Test and CD Test carry equal weight in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

CT: A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. CTs nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, CTs ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core-Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

CD: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet SBA Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

CRA: The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including low- and moderate-income areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A CT delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A CT with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core-Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary parishes that represent an employment center or centers, plus adjacent parishes associated with the main/secondary parish or parishes through commuting ties.

MSA: An area, defined by the Office of Management and Budget, as a Core-Based Statistical Area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central parish or parishes containing the core, plus adjacent outlying parishes having a high degree of social and economic integration with the central parish or parishes as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a MFI that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a MFI that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose CD.

Rating Area: A rated area is a state or multi-state MSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state MSA, the institution will receive a rating for the multi-state MSA.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Call Report. These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a MFI that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multi-state MSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the multi-state MSA/AA. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. AA Distribution of Home Mortgage Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. AA Distribution of Home Mortgage Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each multi-state MSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. AA Distribution of Loans to Small Businesses by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s AA.
- Table R. AA Distribution of Loans to Small Businesses by Gross Annual Revenue -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.
- Table S. AA Distribution of Loans to Farms by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income

geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's AA.

- Table T. AA Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. AA Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. AA Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each multi-state MSA/AA.

| Table O: AA Distribution of Home Mortgage Loans by Income Category of the Geography | | | | | | | | | | | | | | | | | | | | 2016 |
|--|----------------------------------|---------------|--------------|-----------------------------------|--------------|------------|-----------------------------------|--------------|------------|-----------------------------------|--------------|-------------|-----------------------------------|--------------|-------------|------------------------------------|--------------|------------|--|-------------|
| AA: | Total Home Mortgage Loans | | | Low-Income Tracts | | | Moderate-Income Tracts | | | Middle-Income Tracts | | | Upper-Income Tracts | | | Not Available-Income Tracts | | | | |
| | # | \$ | % of Total | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | | |
| Fifth District Savings Bank | 131 | 30,133 | 100.0 | 2.3 | 0.0 | 1.3 | 11.3 | 16.8 | 8.9 | 46.3 | 36.6 | 42.1 | 40.0 | 46.6 | 47.7 | 0.0 | 0.0 | 0.0 | | |
| Total | 131 | 30,133 | 100.0 | 2.3 | 0.0 | 1.3 | 11.3 | 16.8 | 8.9 | 46.3 | 36.6 | 42.1 | 40.0 | 46.6 | 47.7 | 0.0 | 0.0 | 0.0 | | |

Source: 2010 U.S Census; 01/01/2016- 12/31/2016 Bank Data,2016 HMDA Aggregate Data "--" data not available. Due to rounding, totals may not equal 100.0

| Table O: AA Distribution of Home Mortgage Loans by Income Category of the Geography | | | | | | | | | | | | | | | | | | | | 2017-2018 |
|--|----------------------------------|---------------|--------------|-----------------------------------|--------------|------------|-----------------------------------|--------------|-------------|-----------------------------------|--------------|-------------|-----------------------------------|--------------|-------------|------------------------------------|--------------|------------|--|------------------|
| AA: | Total Home Mortgage Loans | | | Low-Income Tracts | | | Moderate-Income Tracts | | | Middle-Income Tracts | | | Upper-Income Tracts | | | Not Available-Income Tracts | | | | |
| | # | \$ | % of Total | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | % of Owner-Occupied Housing Units | % Bank Loans | Aggregate | | |
| Fifth District Savings Bank | 222 | 56,933 | 100.0 | 2.3 | 1.8 | 1.4 | 14.3 | 7.7 | 11.6 | 40.6 | 25.2 | 38.5 | 42.5 | 61.7 | 47.8 | 0.4 | 3.6 | 0.7 | | |
| Total | 222 | 56,933 | 100.0 | 2.3 | 1.8 | 1.4 | 14.3 | 7.7 | 11.6 | 40.6 | 25.2 | 38.5 | 42.5 | 61.7 | 47.8 | 0.4 | 3.6 | 0.7 | | |

Source: 2015 ACS Census; 01/01/2017 – 12/31/2018 Bank Data, 2017 Aggregate Data"--" data not available. Due to rounding, totals may not equal 100.0

| Table P: AA Distribution of Home Mortgage Loans by Income Category of the Borrower | | | | | | | | | | | | | | | | | 2016 | | |
|---|----------------------------------|---------------|-------------------|-----------------------------|---------------------|------------------|----------------------------------|---------------------|------------------|--------------------------------|---------------------|------------------|-------------------------------|---------------------|------------------|---------------------------------------|---------------------|------------------|--|
| AA: | Total Home Mortgage Loans | | | Low-Income Borrowers | | | Moderate-Income Borrowers | | | Middle-Income Borrowers | | | Upper-Income Borrowers | | | Not Available-Income Borrowers | | | |
| | # | \$ | % of Total | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | |
| Fifth District Savings Bank | 131 | 30,133 | 100.0 | 19.9 | 1.5 | 3.7 | 16.6 | 6.9 | 12.7 | 18.8 | 16.8 | 18.3 | 44.8 | 74.8 | 44.2 | 0.0 | 0.0 | 0.0 | |
| Total | 131 | 30,133 | 100.0 | 19.9 | 1.5 | 3.7 | 16.6 | 6.9 | 12.7 | 18.8 | 16.8 | 18.3 | 44.8 | 74.8 | 44.2 | 0.0 | 0.0 | 0.0 | |

Source: 2010 U.S Census; 01/01/2016- 12/31/2016 Bank Data,2016 HMDA Aggregate Data "--" data not available. Due to rounding, totals may not equal 100.0`

| Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower | | | | | | | | | | | | | | | | | 2017-2018 | | |
|--|----------------------------------|---------------|-------------------|-----------------------------|---------------------|------------------|----------------------------------|---------------------|------------------|--------------------------------|---------------------|------------------|-------------------------------|---------------------|------------------|---------------------------------------|---------------------|------------------|--|
| AA: | Total Home Mortgage Loans | | | Low-Income Borrowers | | | Moderate-Income Borrowers | | | Middle-Income Borrowers | | | Upper-Income Borrowers | | | Not Available-Income Borrowers | | | |
| | # | \$ | % of Total | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | % of Families | % Bank Loans | Aggregate | |
| Fifth District Savings Bank | 222 | 56,933 | 100.0 | 20.6 | 0.9 | 4.7 | 15.2 | 7.7 | 14.2 | 18.1 | 14.4 | 19.3 | 46.1 | 76.1 | 41.7 | 0.0 | 0.0 | 0.0 | |
| Total | 222 | 56,933 | 100.0 | 20.6 | 0.9 | 4.7 | 15.2 | 7.7 | 14.2 | 18.1 | 14.4 | 19.3 | 46.1 | 76.1 | 41.7 | 0.0 | 0.0 | 0.0 | |

Source: 2015 ACS Census; 01/01/2017 – 12/31/2018 Bank Data, 2017 Aggregate Data"--" data not available. Due to rounding, totals may not equal 100.0