

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY

In the Matter of:)	
Civil Money Penalty Assessment Against)	AA-NE-07-26
Crown Bank, N.A.)	
Ocean City, New Jersey)	
)	

STIPULATION AND CONSENT ORDER

WHEREAS, the Comptroller of the Currency of the United States of America (the “Comptroller”) intends to initiate a Civil Money Penalty proceeding against the former Crown Bank, N.A., Ocean City, New Jersey (the “Respondent”) (now a state bank, Crown Bank), pursuant to 12 U.S.C. § 1818(i) through the issuance of Notice of Intent to Assess a Civil Money Penalty, alleging participation in violations of the Home Mortgage Disclosure Act, 12 U.S.C. § 2801 *et seq.*, (“HMDA”), and its implementing Regulation C, 12 C.F.R. Part 203, as detailed in the Comptroller’s Reports of Examination, November 1, 2004, and May 2, 2006, and Supervisory Letter 2006-1;

WHEREAS, to avoid the costs associated with future administrative and judicial proceedings, the Comptroller and Respondent desire to enter into this Stipulation and Consent Order (the “Order”);

NOW, THEREFORE, in consideration of the above promises, it is stipulated by and between the Comptroller, through his authorized representative, and Respondent that:

Article I

JURISDICTION

(1) Crown Bank, N.A., Ocean City, New Jersey (“Bank”) is formerly a national banking association, chartered and previously examined by the Comptroller, pursuant to the National Bank Act of 1864, as amended, 12 U.S.C. §§ 1 *et seq.* Accordingly, the Bank was an “insured depository institution” as that term is defined in 12 U.S.C. § 1813(c)(2) at the time of the examinations that form the basis for this Civil Money Penalty.

(2) Pursuant to 12 U.S.C. § 1813(q), the Comptroller was the “appropriate Federal banking agency” to maintain an enforcement proceeding against Respondent.

Article II

CIVIL MONEY PENALTY

(1) Without admitting or denying any wrongdoing, and with a full reservation of rights to the extent that the payment of this Civil Money Penalty cannot be used for any purpose against Respondent or any director or officer of Respondent in any proceeding with the Comptroller, and as such, Respondent hereby consents to the payment of a Civil Money Penalty in the amount of seven thousand five hundred dollars (\$7,500), which shall be paid upon execution of this Order. Respondent shall make payment in full by check made payable to the Treasurer of the United States and shall deliver the payment to: Comptroller of the Currency, P.O. Box 9012, St. Louis, MO 63197-9012. The docket number of this case should be entered on all checks. Respondent shall deliver a copy of the check to Deputy Comptroller Toney Bland, Office of the Comptroller of the Currency, 340 Madison Avenue, 5th Floor, New York, New York 10017-2613.

(2) This Order shall be enforceable to the same extent and in the same manner as an effective and outstanding order that has been issued and has become final pursuant to 12 U.S.C. §§ 1818 (b), (h), or (i) (as amended).

Article III

WAIVERS

(1) By executing this Order, Respondent waives:

- (a) the right to the issuance of a Notice pursuant to 12 U.S.C. § 1818(i)
- (b) all rights to a hearing and a final agency decision pursuant to 12 U.S.C. § 1818(i) and 12 C.F.R. Part 19;
- (c) all rights to seek judicial review of this Order;
- (d) all rights in any way to contest the validity of this Order;
- (e) any and all claims for fees, costs, or expenses against the Comptroller, or any of his agents or employees, related in any way to this enforcement matter or this Order, whether arising under common law or under the terms of any statute, including, but not limited to, the Equal Access to Justice Act, 5 U.S.C. § 504 and 28 U.S.C. § 2412; and

(2) It is hereby agreed that the provisions of this Order constitute a settlement of any and all formal enforcement actions contemplated by the Comptroller against Respondent, all the directors, all employees and any subsidiaries of Respondent, for the specific acts, omissions, or violations contained in the Reports of Examination and Supervisory Letter 2006-1 related to violations of HMDA. However, the specific acts, omissions, or violations contained in the Reports of Examination and Supervisory Letter 2006-1 relating to violations of HMDA may be

used by the OCC in future enforcement actions to establish a pattern or practice of misconduct or the continuation of a pattern or practice of misconduct.

(3) It is further agreed that the provisions of this Order shall not be construed as an adjudication on the merits.

(4) Respondent understands that nothing herein shall preclude any proceedings brought by the Comptroller to enforce the terms of this Order, and that nothing herein constitutes, nor shall Respondent contend that it constitutes, a waiver of any right, power, or authority of any other representatives of the United States or agencies thereof, including the Department of Justice, to bring other actions deemed appropriate.

(5) The Comptroller recognizes that Respondent is no longer a federally chartered bank and as such the current operations of Respondent are no longer under the control, examination, or jurisdiction of the Comptroller.

IN TESTIMONY WHEREOF, the undersigned have hereunto set their hands.

Signed

2/19/08

Toney Bland
Deputy Comptroller
Northeastern District Office

Date

signed

2/14/08

John F. Tremblay
President

Date