

#2018-005
Terminates #2011-053

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, D.C.

OFFICE OF COMPTROLLER OF THE CURRENCY
WASHINGTON, D.C.

In the Matter of:

SERVICELINK HOLDINGS, LLC
Jacksonville, Florida

As a Successor to

LENDER PROCESSING SERVICES, INC.
Jacksonville, Florida

DOCX, LLC
Alpharetta, Georgia

LPS DEFAULT SOLUTIONS, INC.
Mendota Heights, Minnesota

Terminates:

FRB Docket Nos. 11-052-B-SC-1
11-052-B-SC-2
11-052-B-SC-3
17-002-CMP-SC

FDIC-11-204b
FDIC-16-0186k

OCC AA-EC-11-46
OCC AA-EC-2017-7

ORDER TERMINATING THE
APRIL 13, 2011 CONSENT ORDER AS AMENDED

WHEREAS, on April 13, 2011, the Board of Governors of the Federal Reserve System (“Board of Governors”), the Federal Deposit Insurance Corporation (“FDIC”), the Office of the Comptroller of the Currency (“OCC”) (collectively, the “Agencies”), and the Office of Thrift

Supervision (“OTS”)¹ jointly entered into a Consent Order (FRB Docket Nos. 11-052-B-SC-1, 11-052-B-SC-2, and 11-052-B-SC-3; FDIC Docket No. FDIC-11-204b; OCC Docket No. OCC AA-EC-11-46) (the “2011 Consent Order”) with Lender Processing Services, Inc., Jacksonville, Florida, DocX, LLC, Alpharetta, Georgia (“DocX”), and LPS Default Solutions, Inc., Mendota Heights, Minnesota (“LPS Default Solutions”) (collectively, “LPS”), to address identified deficiencies and unsafe or unsound practices by LPS in the provision of default management services to depository institutions regularly examined by, or subsidiaries or affiliates of depository institutions subject to examination by, the Agencies as defined by subsection 1(b)(1) of the Bank Service Company Act, 12 U.S.C. § 1861(b)(1);

WHEREAS, on January 3, 2014, as a result of a corporate acquisition and reorganization, ServiceLink Holdings, LLC (“ServiceLink”), assumed the LPS default management subsidiaries and affiliates, including DocX and LPS Default Solutions, subject to the 2011 Consent Order, and became subject to the 2011 Consent Order as a successor to LPS pursuant to paragraph 13 of the 2011 Consent Order;

WHEREAS, on January 24, 2017, the Agencies entered into an amended consent order with ServiceLink (FRB Docket No. 17-002-CMP-SC; FDIC Docket No. FDIC-16-0186k; OCC Docket No. OCC AA-EC-2017-7);

WHEREAS, ServiceLink has attained full compliance with the 2011 Consent Order as amended;

NOW, THEREFORE, the Board of Governors, the OCC, and FDIC direct that the 2011 Consent Order as amended be, and hereby is, TERMINATED.

¹ Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), Public Law 111-203 (April 21, 2010), all existing OTS orders have been administered by the Agencies since July 21, 2011. *See* Section 316(b) of the Dodd-Frank Act, codified at 12 U.S.C. § 5414(b).

IN TESTIMONY WHEREOF, the undersigned, authorized respectively by the Board of Governors, the FDIC, and the OCC have hereunto set their hand on behalf of the identified agency.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

By: /s/
Ann E. Misback
Secretary of the Board

Date: 1/12/18

FEDERAL DEPOSIT INSURANCE CORPORATION

By: /s/
Michael J. Dean
Regional Director
Atlanta Region

Date: 1/11/18

OFFICE OF THE COMPTROLLER OF THE CURRENCY

By: /s/
Bethany Dugan
Deputy Comptroller
Operational Risk Division

Date: 1/11/18