#2018-043 Terminates **#2015-147**

UNITED STATES OF AMERICA DEPARTMENT OF THE TREASURY COMPTROLLER OF THE CURRENCY

In the Matter of:))
Bank of China, New York Branch New York, New York))
A Federal Branch of))
Bank of China Limited Beijing, People's Republic of China)))

AA-EC-2018-21

ORDER TERMINATING THE 2015 FORMAL AGREEMENT

WHEREAS, in an effort to protect the depositors and other customers of Bank of China, New York Branch, New York, New York ("Branch"), and to ensure the Branch's safe and sound operation, the Branch, by and through its duly authorized General Manager ("GM"), and the Comptroller of the Currency ("Comptroller") entered into a Formal Agreement, dated December 16, 2015 ("2015 Agreement");

WHEREAS, the Branch, by and through its duly authorized GM, has executed a Stipulation and Consent to the Issuance of a Consent Order ("Stipulation and Consent"), dated April 24, 2018, that is accepted by the Comptroller;

WHEREAS, by the Stipulation and Consent the Branch has consented to the issuance of a Consent Order by the Comptroller which supersedes the 2015 Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the 2015 Formal Agreement between the Branch and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his

authorized representative, has hereunto set his hand.

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Vance S. Price Deputy Comptroller Large Bank Supervision <u>April 24, 2018</u> Date