

**#2018-053**

*Terminates #2017-030*

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
COMPTROLLER OF THE CURRENCY**

---

**In the Matter of:** )  
 )  
 )  
UBS AG, New York Branch ) AA-EC-2018-31  
New York, New York )  
 )  
A Federal Branch of )  
 )  
UBS AG, )  
Zurich, Switzerland )  
 )  
 )

---

**ORDER TERMINATING THE 2017 FORMAL AGREEMENT**

WHEREAS, in an effort to protect the depositors and other customers of UBS AG, New York, New York, License #80113 (“Branch”), and to ensure the Branch's safe and sound operation, the Branch, by and through its duly authorized General Manager (“GM”), and the Comptroller of the Currency (“Comptroller”) entered into a Formal Agreement, dated March 24, 2017 (“2017 Formal Agreement”);

WHEREAS, the Branch, by and through its duly authorized GM, has executed a Stipulation and Consent to the Issuance of a Consent Order (“Stipulation and Consent”), dated May 31, 2018, that is accepted by the Comptroller;

WHEREAS, by the Stipulation and Consent, the Branch has consented to the issuance of a Consent Order by the Comptroller which supersedes the 2017 Formal Agreement;

NOW, THEREFORE, the Comptroller directs that the 2017 Formal Agreement between the Branch and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/Vance S. Price  
Vance S. Price  
Deputy Comptroller  
Large Bank Supervision

5-31-2018  
Date