

**#2018-090**

*Terminates #2012-263*

**UNITED STATES OF AMERICA  
DEPARTMENT OF THE TREASURY  
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE DECEMBER 11, 2012 AGREEMENT BETWEEN  
HSBC BANK USA, N.A., McLEAN, VIRGINIA  
AND THE OFFICE OF THE COMPTROLLER OF THE CURRENCY**

WHEREAS, on November 6, 2012, the Office of the Comptroller of the Currency (“Comptroller”) delivered written notification to HSBC Bank USA, N.A. McLean, Virginia (“Bank”) informing it that: a) it was not in compliance with the requirements set forth in 12 U.S.C. § 24a(a)(2)(C) and 12 C.F.R. § 5.39(g)(1) that it and each of its depository institution affiliates be “well managed,” as defined by 12 U.S.C. § 24a(g)(6) and 12 C.F.R. § 5.39(d)(12); and b) that the Bank would be required to execute an agreement with the Comptroller in accordance with 12 U.S.C. §§ 24a(e)(2) and (3) and 12 C.F.R. §§ 5.39(j)(1)(ii) and (iii).

WHEREAS, on December 11, 2012, the Bank, by and through its duly elected and acting Board of Directors (“Board”), and the Comptroller, through his authorized representative, entered into an Agreement requiring the Bank to operate at all times in compliance with the articles of the Agreement, including certain limitations on bank actions until the Bank became “well managed,” in accordance with 12 U.S.C. § 24a and 12 C.F.R. § 5.39.

WHEREAS, the Comptroller, through his National Bank Examiner, has determined the Bank meets the definition of “well managed,” and accordingly, the Bank is in compliance with the requirements set forth in 12 U.S.C. § 24a and 12 C.F.R. § 5.39.

NOW, THEREFORE, the Comptroller directs that the said December 11, 2012 Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

/s/

9/21/18

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Kris McIntire  
Deputy Comptroller  
Large Bank Supervision

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Date