

#2021-020

Terminates #2016-058

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF FORMAL AGREEMENT
BY AND BETWEEN
TRANSACT BANK, NATIONAL ASSOCIATION , DENVER, COLORADO
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the depositors, other customers and shareholders of Transact Bank, National Association, Denver, Colorado (formerly Colorado National Bank) (“Bank”), and to ensure the Bank’s safe and sound operation in accordance with all applicable laws, rules, and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), entered into a Formal Agreement, dated May 31, 2016 (“2016 Agreement”);

WHEREAS, the Bank and the Comptroller entered into a Consent Order on March 30, 2021, which supersedes the 2016 Agreement;

NOW, THEREFORE, the Comptroller directs the 2016 Agreement TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

//s// Digitally Signed, Dated: 2021.03.30

Gary TeKolste
Assistant Deputy Comptroller
Denver Field Office