

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE APRIL 25, 2014 AGREEMENTS BETWEEN
CAPITAL ONE, NATIONAL ASSOCIATION, McLEAN, VIRGINIA
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, on March 6, 2014, the Office of the Comptroller of the Currency (“Comptroller”) delivered written notification to Capital One, National Association, McLean, Virginia (“Bank”) informing it that the Bank was no longer in compliance with the requirements set forth in 12 U.S.C. § 24a(a)(2)(C) and 12 C.F.R. § 5.39(g)(1) that it and each of its depository institution affiliates be “well managed,” as defined by 12 U.S.C. §24a(g)(6) and 12 C.F.R. § 5.39(d)(12).¹ As a result, the Bank was required to execute Agreements with the Comptroller in accordance with 12 U.S.C. §§ 24a(e)(2) and (3) and 12 C.F.R. §§ 5.39(j)(1)(ii) and (iii).

WHEREAS, on April 25, 2014, the Bank, by and through its duly elected and acting Boards of Directors (“Board”), and the Comptroller, through his authorized representative, entered into Agreements requiring the Bank to operate at all times in compliance with the articles of the Agreements, including certain limitations on Bank actions, and comply with 12 U.S.C. § 24a and 12 C.F.R. § 5.39.

WHEREAS, the Comptroller, through his National Bank Examiner, has determined that the Bank and each of its depository institution affiliates meet the definition of “well managed,” and accordingly, the Bank is in compliance with the requirements set forth in 12 U.S.C. § 24a and 12 C.F.R. § 5.39.

¹ Twelve C.F.R. § 5.39(d)(12) no longer appears in the regulations, but was in effect when the written notification was provided to the Bank and the Bank entered into the Agreements.

NOW, THEREFORE, the Comptroller directs that the said April 25, 2014 Agreements between the Bank and the Comptroller be, and hereby are, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set her hand.

//s// Digitally Signed, Dated: 2022.09.20

Bethany A. Dugan
Deputy Comptroller for Large Bank Supervision

Date