

#2023-004

Terminates #2022-028

**UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY**

AA-NE-2023-03

**TERMINATION OF THE
AGREEMENT BY AND BETWEEN
LAKE SHORE SAVINGS BANK, DUNKIRK, NEW YORK
AND THE COMPTROLLER OF THE CURRENCY**

WHEREAS, to assure the safety and soundness of Lake Shore Savings Bank, Dunkirk, New York (“Bank”) and its compliance with laws and regulations, the Bank, by and through its duly elected and acting Board of Directors, and the Office of the Comptroller of the Currency (“OCC”), through the duly authorized representative of the Comptroller of the Currency (“Comptroller”), entered into a Formal Agreement dated July 13, 2022 (“Agreement”); and

WHEREAS, the OCC has issued a Consent Order against the Bank dated February 9, 2023, which replaces and supersedes the Agreement; accordingly, the continued existence of the Agreement is no longer required.

NOW, THEREFORE, the OCC, through the duly authorized representative of the Comptroller, directs that the Agreement be, and it hereby is, TERMINATED, effective February 9, 2023.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his duly authorized representative, has hereunto set her signature.

//s// Digitally Signed, Dated: 2023.02.14

Julie A. Thieman
Director for Special Supervision
Office of the Comptroller of the Currency