UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY

In the Matter of:	)	
	)	
Flagstar Bank, N.A.	)	AA-ENF-2026-45
Hicksville, NY	)	
	)	

CONSENT ORDER

WHEREAS, the Office of the Comptroller of the Currency ("OCC") has supervisory authority over Flagstar Bank, N.A., Hicksville, New York ("Bank");

WHEREAS, the OCC intends to initiate a civil monetary penalty proceeding against the Bank pursuant to section 102(f) of the Flood Disaster Protection Act, as amended, ("Flood Act") (42 U.S.C. § 4012a(f)) for a pattern or practice of committing violations of the Flood Act and its implementing regulation at 12 C.F.R. § 22.

WHEREAS, in the interest of cooperation and to avoid the costs associated with administrative and judicial proceedings with respect to the above matter, the Bank, by and through its duly elected and acting Board of Directors ("Board"), consents to the issuance of this Consent Order ("Order"), by the OCC through the duly authorized representative of the Comptroller of the Currency ("Comptroller"); and

NOW, THEREFORE, pursuant to the authority vested in the OCC by Section 102(f) of the Flood Act, 42 U.S.C. § 4012a(f), the OCC hereby orders that:

ARTICLE I

JURISDICTION

(1) The Bank is a "regulated lending institution" as that term is defined in 42 U.S.C. § 4003(a)(10).

(2) The Bank is a national banking association within the meaning of 12 U.S.C. § 1813(q)(1)(A), and is chartered and examined by the OCC. *See* 12 U.S.C. § 1 *et seq.*

(3) Accordingly, pursuant to 42 U.S.C. §§ 4003(a)(5) and 4012a(f), the Comptroller is the "Federal entity for lending regulation" authorized to initiate and maintain this civil monetary penalty proceeding against the Bank.

ARTICLE II

COMPTROLLER'S FINDINGS

The Comptroller finds, and the Bank neither admits nor denies, the following:

(1) The Bank makes, increases, extends, renews, or services loans secured by improved real estate or mobile homes located in special flood hazard areas for which flood insurance is available under the National Flood Insurance Program.

(2) Under the Bank's previous leadership, the Bank violated Flood Act requirements to provide borrowers with notice of inadequate Flood Act insurance and force place adequate insurance if not obtained by the borrower in 45 days.

(3) From September 2022 through June 2024, the Bank engaged in a pattern or practice of 82 violations of the Flood Act and its implementing regulations at 12 C.F.R. § 22.7.

(4) The Flood Act requires the OCC to assess a civil monetary penalty where a bank is determined to have engaged in a pattern or practice of certain Flood Act violations.

ARTICLE III

ORDER FOR A CIVIL MONETARY PENALTY

(1) The Bank shall make payment of a civil monetary penalty in the amount of one hundred twelve thousand dollars ($112,000), which shall be paid upon the execution of this Order.

(2) The Bank shall make payment by a wire transfer sent in accordance with instructions provided by the OCC and the docket number of this case (AA-ENF-2026-45) shall be entered on the wire confirmation. A copy of the wire confirmation shall be sent immediately, by overnight delivery, to the Director of Enforcement, Office of the Comptroller of the Currency, 400 7th Street, S.W., Washington, D.C. 20219 or by email to the address provided by the OCC.

ARTICLE IV

WAIVERS

The Bank, by executing and consenting to this Order, waives:

(1) any and all rights to the issuance of a Notice pursuant to 42 U.S.C. § 4012a(f)(4), and 12 C.F.R. Part 19;

(2) any and all procedural rights available in connection with the issuance of this Order;

(3) any and all rights to a hearing and a final agency decision pursuant to 42 U.S.C. § 4012a(f)(4) and 12 C.F.R. Part 19;

(4) any and all rights to seek any type of administrative or judicial review of this Order;

(5) any and all claims for fees, costs, or expenses against the OCC, or any of its officers, employees, or agents related in any way to this enforcement matter or

this Order, whether arising under common law or under the terms of any statute, including, but not limited to, the Equal Access to Justice Act, 5 U.S.C. § 504 and 28 U.S.C. § 2412; and

(6) any and all rights to assert this proceeding, the consent to and/or the issuance of this Order, as the basis for a claim of double jeopardy in any pending or future proceedings brought by the United States Department of Justice or any other governmental entity; and

(7) any and all rights to challenge or contest the validity of this Order.

ARTICLE V

CLOSING

(1) This Order is a settlement of the Flood Act civil monetary penalty proceeding against the Bank contemplated by the OCC, based on the Bank's pattern or practice of violations described in the Comptroller's Findings set forth in Article II of this Order. The OCC releases and discharges the Bank from all potential liability for a civil monetary penalty order that has been or might have been asserted by the OCC based on the pattern or practice of violations described in Article II of this Order, to the extent known to the OCC as of the effective date of this Order. The OCC expressly reserves its right to assess additional civil money penalties or take other enforcement actions if the OCC determines that the Bank has continued, or failed to correct, the violations described in Article II of this Order.

(2) Nothing in this Order, however, shall prevent the OCC from:

(a) instituting enforcement actions other than a civil monetary penalty order against the Bank based on the Comptroller's Findings set forth in Article II of this Order;

(b) instituting enforcement actions against the Bank based on any other findings; including the Bank's continuation of or failure to correct the violations described in Article II of this Order.

(c) instituting enforcement actions against institution-affiliated parties (as defined by 12 U.S.C. § 1813(u)) based on the Comptroller's Findings set forth in Article II of this Order, or any other findings; or

(d) utilizing the Comptroller's Findings set forth in Article II of this Order in future enforcement actions against the Bank or its institution-affiliated parties to establish a pattern or the continuation of a pattern.

(3) Nothing in this Order is a release, discharge, compromise, settlement, dismissal, or resolution of any actions, or in any way affects any actions that may be or have been brought by any other representative of the United States or an agency thereof, including, without limitation, the United States Department of Justice.

(4) This Order is a "final order" within the meaning of 12 U.S.C. § 1818(u).

(5) The OCC may in its discretion apply to the United States district court, or the United States court of any territory, within the jurisdiction of which the home office of the Bank is located, for the enforcement of this Order.

(6) This Order is effective upon its issuance by the OCC, through the Comptroller's duly authorized representative.

(7) This Order is not a contract binding on the United States, the United States Treasury Department, the OCC, or any officer, employee, or agent of the OCC and neither the Bank nor the OCC intends this Order to be a contract.

(8) No separate promise or inducement of any kind has been made by the OCC, or by its officers, employees, or agents, to cause or induce the Bank to consent to the issuance of this Order.

(9) The terms of this Order, including this paragraph, are not subject to amendment or modification by any extraneous expression, prior agreements, or prior arrangements between the parties, whether oral or written.

IN TESTIMONY WHEREOF, the undersigned, authorized by the Comptroller as his duly authorized representative, has hereunto set his signature on behalf of the Comptroller.

//s// Digitally Signed, Dated: 2026.10.23

Joel L. Denkert
Deputy Comptroller
Regional and Midsize Bank Supervision

Date

IN TESTIMONY WHEREOF, the undersigned, as the duly elected and acting Board of Directors of the Bank, have hereunto set their signatures on behalf of the Bank.

/s/	10/22/2026
Milton Berlinski	Date
/s/	10-22-2026
Alan Frank	Date
/s/	10/22/2026
Marshall Lux	Date
/s/	10/22/2026
Eli Miller	Date
/s/	10/22/2026
Steven Mnuchin	Date
/s/	10/22/2026
Joseph Otting	Date
/s/	10/22/2026
Allen Puwalski	Date
/s/	10/22/2026
Jennifer Whip	Date