



BANKING ISSUANCES

Comptroller of the Currency
Administrator of National Banks

The guidance attached to this bulletin continues to apply to federal savings associations.

Type: Banking Bulletin

Subject: Interagency Policy Statement on Credit Availability

TO: Chief Executive Officers of All National Banks, Department and Division Heads, Deputy Comptrollers, and All National Bank Examiners.

Attached is a copy of the Interagency Policy Statement on Credit Availability that was released on March 10 by the four federal regulatory agencies for banks and thrifts. The agencies released the statement to follow up on President Clinton's speech in which he announced his program to deal with problems of credit availability.

The changes in the President's program address five major areas: loans to small- and medium-sized businesses; real estate lending and appraisals; agency procedures for handling appeals by bankers and consumer complaints; examination procedures; and the paperwork and regulatory burden on banks.

The agencies intend to complete the changes proposed in the program within the next several months. The OCC will announce and implement each change as soon as all the details are worked out, rather than waiting for all the proposed changes to be finalized before putting them into effect.

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Acting Comptroller of the Currency

Related Links

- [Interagency Policy Statement](#)