TO: All Examining Personnel

Attached are revised guidelines adopted by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation and the Federal Reserve Board for the evaluation of collateral and the classification of troubled oil and/or gas reserve-based loans. These guidelines are intended to be used as guidance to assist the examiner in establishing more consistent classifications in all energy lending banks. They should not be applied as a substitute for a case by case analysis of all applicable credit and collateral factors present in each individual credit.

Please discard any earlier guidelines you may have received. Comments and questions may be referred to the Commercial Examinations Division, Washington, DC. (202) 874-5490

ORIGINATING OFFICE


H. Joe Selby
Senior Deputy Comptroller for Bank Supervision

Related Links

- Guidelines