

RESCINDED

OCC BULLETIN 2014-15

Subject: Oil and Gas Production Lending

Date: April 9, 2014

**To: Chief Executive Officers of All National
Banks and Federal Savings Associations,
Department and Division Heads, All Examining
Personnel, and Other Interested Parties**

Description: New Comptroller's Handbook Booklet and Rescissions

Summary

Replaced-See OCC 2016-9

The Office of the Comptroller of the Currency (OCC) issued today the "Oil and Gas Production Lending" booklet, which is new to the *Comptroller's Handbook*. This booklet provides guidance on oil and gas production lending, including an overview of oil and gas markets, lending structures, types of reserves, associated risks, and supervisory expectations for risk management.

Highlights

The "Oil and Gas Production Lending" booklet

- provides guidance to bankers and examiners in identifying risks that are pertinent to oil and gas production lending.
- establishes supervisory expectations pertaining to risk management of oil and gas production loans.
- includes expanded examination procedures, an internal control questionnaire, and verification procedures for examiners.

Note for Community Banks

The principles contained in this booklet apply to all national banks and federal savings associations engaged in oil and gas production lending. Community banks should consider the risks arising from this type of lending and the expectations regarding risk management.

With the issuance of this booklet, the following publications have been rescinded:

- Banking Circular 215, "Guidelines for Collateral Evaluation and Classification of Troubled Energy Loans," June 18, 1986
- Examining Circular 223, "Guidelines for Collateral Evaluation and Classification of Troubled Energy Loans," August 24, 1984
- Examining Circular 223, Supplement #1, "Guidelines for Collateral Evaluation and Classification of Troubled Energy Loans," June 18, 1986

For further information, contact Grant Wilson, Director for Commercial Credit Risk, at (202) 649-6360.

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Related Link

- [“Oil and Gas Production Lending” \(PDF\)](#)

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