

Office of Regulatory Activities

TB 28 was rescinded 4/18/01 - obsolete

Handbook: Thrift Activities
Subjects: Fraud and Insider Abuse

Section: 135
TB 28

June 27, 1989

Banks Operating Illegally in the United States

RESCINDED

Summary: The Office of the Comptroller of the Currency (OCC) and the Federal Deposit Insurance Corporation (FDIC) have advised us that certain entities may be conducting a banking business in the United States illegally or without authorization.

For Further Information Contact:
The FHLBank District in which you are located, or the Policy Analysis Division of the Office of Regulatory Activities, Washington, D.C.

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The OCC and the FDIC have advised us that the following entities may be conducting a banking business in the United States illegally or without authorization. Any proposed transactions involving any of the listed entities should be viewed with extreme caution.

Banco Commercial Arabe, S.A.
Los Angeles, California

Banque Commerciale D'Haiti
Jamaica, New York

British Bank of Commerce, Ltd.
Plymouth, Montserrat

British Bank of Commerce, Ltd.
Reno, Nevada

Cayman Overseas Bank & Trust Company, Ltd.
Georgetown, Grand Cayman

Churchill International Bank
Beverly Hills, California

European Industrial Development Bank, Ltd.
Los Angeles, California

European Industrial Development Bank, Ltd.
Plymouth, Montserrat

First Integrity Bank Limited
San Francisco, California

First International Bank & Trust, Ltd.
San Diego, California

First Morgan Bank Limited
Columbia, South Carolina

Gibraltar Overseas Bank, Ltd.
Rosemont, Illinois

Manufacturers International Bank, Ltd.
Tampa, Florida

Midcontinental Bank & Trust (W.I.)
McLean, Virginia

Midcontinental Bank & Trust (W.I.)
Atlanta, Georgia

Northern International Bank, Ltd.
Sparks, Nevada

Northern International Bank, Ltd.
Reno, Nevada

Plymouth International Bank, Ltd.
Plymouth, Montserrat

Plymouth International Bank, Ltd.
Lake Havasu City, Arizona

Regal Bank of Montserrat, Ltd.
Plymouth, Montserrat

Wellington International Bank & Trust Co., Ltd.
Coral Gables, Florida

Western Pacific Overseas Bank, Limited
Los Angeles, California

Western Pacific Overseas Bank, Ltd.
Colony of Montserrat

World Arbitrage Bank, Ltd.
New York, New York

World Arbitrage Bank, Ltd.
Atlanta, Georgia

Union Commercial Bank
New York, New York

United Bancorp International
Miami, Florida

United Bancorp of Minnesota
Minneapolis, Minnesota

United Security Bank, Ltd.
Elmhurst, Illinois

United Security Bank, Ltd.
Plymouth, Montserrat

The OCC has also advised that certain direct obligations, including checks and drafts, issued by the following entities have not been honored. Caution should be exercised in dealing with these entities.

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Caribbean Bankers Trust
Philipsburg, Saint Maarten

Citizens Bank & Trust (W.I.) Ltd.
Anguilla, West Indies

Crown International Bank, Ltd.
Plymouth, Montserrat

Global Credit Reserve
Acapulco, Mexico

Industrial Trade Bank
Plymouth, Montserrat

Internationale Financial Trust NT &
SA
Acapulco, Mexico

Lux International Bancorp SA
Plymouth, Montserrat

Union Bank of Commerce
Plymouth, Montserrat

Union Commercial Bank
Plymouth, Montserrat

Windward Island Credit Exchange
Philipsburg, Saint Maarten

Any and all attempts by the above-mentioned institutions to do business with insured institutions should be reported to the appropriate FHLBank district. Such reports should then be sent to the Policy Analysis Division of the Office of Regulatory Activities for follow-up with the OCC.



— Darrel W. Dochow, Executive Director