

Press Releases

July 12, 1999

OTS 99-48 - Joint Press Release on Letter to Financial Institutions Concerning Allowance for Loan Losses

Office of Thrift Supervision

FOR RELEASE at 11:15 a.m. EDT

For further information

Monday, July 12, 1999

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OTS 99-48

202/906-6693

Joint Press Release on Letter to Financial Institutions Concerning Allowance for Loan Losses

The Office of Thrift Supervision (OTS) joined with the other federal banking agencies in issuing the attached statement to Financial Institutions Concerning Allowance for Loan Losses.

[Joint Press Release and Attachment](#)

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.