

**OFFICE OF THRIFT SUPERVISION**

**Appointment of a Receiver For A Federal Savings Association**

- **Date:** October 8, 1998

**Order No.:** 98-105

The Director of the Office of Thrift Supervision ("OTS"), or her designee, in cooperation with the Federal Deposit Insurance Corporation ("FDIC"), has determined to appoint the FDIC as receiver for the savings association specified below. "NEW WEST FS&LA," refers to:

<u>Name</u>	<u>Location</u>	<u>OTS No.</u>
New West Federal Savings & Loan Association	Dallas, Texas	8552

**I. GROUNDS FOR ACTIONS TAKEN IN THIS ORDER:**

**RECEIVERSHIP:**

**GROUNDS FOR APPOINTMENT OF FDIC AS RECEIVER**

The Director, or her designee, based upon the administrative record, and for the reasons set forth in the supporting legal and supervisory memoranda contained in the administrative record from various offices within the OTS finds and determines that NEW WEST FS&LA has consented to the appointment of a receiver by the OTS.

The Director, or her designee, therefore, has determined that grounds for the appointment of a receiver for NEW WEST FS&LA exist under section 5(d)(2)(A) of the Home Owners' Loan Act ("HOLA"), as specified in section 11(c)(5)(i) of the Federal Deposit Insurance Act.

**II. ACTIONS ORDERED OR APPROVED:**

**APPOINTMENT OF A RECEIVER**

The Director, or his designee, hereby appoints the FDIC as Receiver for NEW WEST FS&LA, for the purpose of liquidation, pursuant to section 5(d)(2) of HOLA and section 11(c)(6)(B) of the Federal Deposit Insurance Act.

**DELEGATION OF AUTHORITY TO ACT FOR THE OTS**

The Director, or her designee, hereby authorizes the Regional Director, or his designee, and the Deputy Chief Counsel for Business Transactions, or his successors or designees, to: (1) certify orders; (2) sign, execute, attest or certify other documents of the OTS issued or authorized by this Order; (3) deliver or accept delivery of any notice from or to the OTS regarding NEW WEST FS&LA; and (4) perform other functions of the OTS necessary or appropriate for the implementation of such Orders. All documents to be issued under the authority of this Order must be first approved, in form and content, by the Chief Counsel's Office. In addition, the Director, or his designee, hereby authorizes the Deputy Chief Counsel for Business Transactions, or his or her successors or designees, to make any subsequent technical corrections, that might be necessary, to this Order, or any documents issued under the authority of this Order.

By Order of the Director of the OTS, or her designee, effective October 8, 1998.

  
Richard M. Riccobono  
Deputy Director