

**OFFICE OF THRIFT SUPERVISION**

**Approval of Notice of Change In Control**

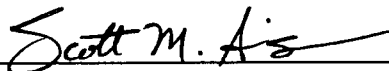
**Order No. 2001-19**  
**Date: March 29, 2001**  
**Docket No. 7173**

Jeanus B. Parks, Jr., John B. Parks, Carolyn D. Jordan, Eugene K. Youngentob, Alane Youngentob, John H. FitzGerald, Peter FitzGerald, Jeremy FitzGerald, Rudolph Arkin, Lucille Arkin, Faustine E. Fitzgerald, Ashley Fitzgerald, Togo D. West, Jr., and Carolyn B. Lewis (collectively, the Applicants), have filed a notice of change in control, pursuant to 12 U.S.C. § 1817(j) and 12 C.F.R. § 574.3(b) (Notice), regarding their proposed acquisition of control of Independence Federal Savings Bank, Washington, D.C. (Savings Bank).

The Office of Thrift Supervision (OTS) has considered the Notice under the factors set forth at 12 U.S.C. § 1817(j)(7), and 12 C.F.R. § 574.7(d). OTS has considered the digests prepared by the Southeast Regional Office and the Office of Examination Policy, and a legal opinion from the Business Transactions Division (collectively, the Staff Memoranda). In addition, OTS has considered comments submitted by counsel for the Savings Bank.

For the reasons set forth in the Staff Memoranda, OTS has concluded that the Notice meets the applicable statutory and regulatory criteria. Accordingly, the Notice is hereby approved. The proposed acquisition contemplated by the Notice must be consummated within one year from the date of this order, in accordance with the terms and representations in the Notice. Any other acquisition of control of the Savings Bank, including acquisitions of stock or proxies, under circumstances materially inconsistent with, or in a manner materially different from the information and representations contained in the Notice, requires the filing of an amendment to the Notice, and issuance by OTS of a notice not to disapprove the acquisition, or passage of the time period set forth in 12 C.F.R. § 574.3.

By Order of the Director of the Office of Thrift Supervision, or her designee, effective March 29, 2001.

  
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Scott M. Albinson  
Managing Director  
Office of Thrift Supervision