

OFFICE OF THRIFT SUPERVISION

Order No. 2006-14

Date: April 6, 2006

**Saddle River Valley Bank
Saddle River, New Jersey**

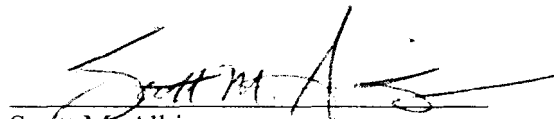
Approval of Extension of Time Request

On August 18, 2005, the Managing Director, Office of Examinations, Supervision, and Consumer Protection, acting under delegated authority, issued Order No. 2005-30 approving the Application submitted by Saddle River Valley Bancorp (Bancorp) to organize Saddle River Valley Bank, Saddle River, New Jersey.

Condition 2 of Order No. 2005-30 required that the proposed transaction be consummated within 120 calendar days from the date of the Order. Bancorp has requested an extension of time, until August 12, 2006, to consummate the proposed transaction. Based upon our review of the request, the request is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee, effective

April 6, 2006.



Scott M. Albinson
Managing Director
Office of Examinations, Supervision
and Consumer Protection