

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

In the Matter of)
)
James Keith Conour)
a Director and Treasurer)
of Rochelle Savings and)
Loan Association)
Rochelle, Illinois)

Re: Resolution No. CHI-92-21
Dated: June 10, 1992

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the Regional Director for the Central Region and James Keith Conour stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against James Keith Conour pursuant to 12 U.S.C. § 1828(j)(4). James Keith Conour desires to cooperate with OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such an administrative civil money penalty assessment proceeding against James Keith Conour with respect to the following matters:

Violations of 12 U.S.C. § 375b, pertaining to financial dealings with executive officers, directors, and/or persons having a controlling interest.

2. Jurisdiction.

(a) Rochelle Savings and Loan Association is a "savings association" within the meaning of Section 3(b) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1813(b) and Section 2(4) of the Home Owners' Loan Act of 1933, 12 U.S.C. § 1462(4). Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, 12 U.S.C. § 1813(c).

(b) James Keith Conour is an institution-affiliated party within the meaning of Section 3(u) of the FDIA, 12 U.S.C. § 1813(u).

(c) Pursuant to Section 3(q) of the FDIA, 12 U.S.C. § 1813(q), the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party. Therefore, James Keith Conour is subject to the authority of OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. § 1828(j)(4).

3. Consent.

James Keith Conour, without admitting or denying that grounds exist for the initiation of an administrative civil money penalty assessment proceeding by the OTS, consents to the issuance by the OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under 12 U.S.C. § 1828(j)(4). Upon its issuance by the Regional Director for the Central Region, it shall be a final order, effective and fully enforceable by OTS under the provisions of Sections 8(i) and 18(j) of the FDIA, 12 U.S.C. §§ 1818(i) and 1828(j).

5. Waivers.

James Keith Conour waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 18(j) of the FDIA, 12 U.S.C. § 1828 (j) and the administrative hearing provided by 12 U.S.C. § 1828(j)(4)(F), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the Regional Director for the Central Region on behalf of OTS, and James Keith Conour execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

By:

/S/

Ronald N. Karr
Central Regional Director

/S/

James Keith Conour

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ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, James Keith Conour has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the Regional Director for the Central Region; and

WHEREAS, James Keith Conour has consented to the issuance of this Order of Civil Money Penalty Assessment pursuant to 12 U.S.C. § 1828(j)(4).

NOW THEREFORE, IT IS ORDERED that within thirty (30) days of the effective date of this Order, James Keith Conour shall pay to the OTS a sum of \$800, by tendering a check to the OTS in that amount made payable to the Treasurer of the United States.

OFFICE OF THRIFT SUPERVISION

By: /S/

Ronald N. Karr
Central Regional Director