

UNITED STATES OF AMERICA
before the
OFFICE OF THRIFT SUPERVISION

In the matter of
RICK L. CATT an officer and
director of FIRST ROBINSON SAVINGS
AND LOAN ASSOCIATION, F.A.
ROBINSON, ILLINOIS

Re: Resolution No. CHI-90-2

Date: January 31, 1991

STIPULATION AND CONSENT TO ISSUANCE
OF ORDER TO CEASE AND DESIST

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the Central Regional Office, OTS, and RICK L. CATT, an officer and director of FIRST ROBINSON SAVINGS AND LOAN ASSOCIATION, F.A., ROBINSON, ILLINOIS hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative cease and desist proceeding against RICK L. CATT pursuant to Section 8(b) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(b)). RICK L. CATT desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative cease-and-desist litigation against RICK L. CATT with respect to the matters covered in the accompanying Order to Cease and Desist ("Order").

2. Jurisdiction.

(a) FIRST ROBINSON SAVINGS AND LOAN ASSOCIATION, F.A. is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) RICK L. CATT, as an officer and director of FIRST ROBINSON SAVINGS AND LOAN ASSOCIATION, F.A., is an "institution-affiliated party" as that term is defined in Section 3 (u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813 (u)).

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the Director of the OTS is the "appropriate Federal banking agency" to maintain an enforcement proceeding against such an "institution-affiliated party." Therefore, RICK L. CATT is subject to the authority of the OTS to initiate and maintain a cease and desist proceeding against him pursuant to Section 8(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818 (b)).

3. Consent. RICK L. CATT consents to the issuance by the OTS of the Order. He further agrees to comply with the terms of the Order upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(b)). Upon its issuance by the Regional Director for the Central Regional Office, OTS, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 9(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)).

5. Waivers. RICK L. CATT waives his right to a notice of charges and the administrative hearing provided by Section 8(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(b)), and further waives any right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing and intending to be legally bound hereby, the OTS, by and through its Regional Director for the Central Regional Office, OTS, and RICK L. CATT, execute this Stipulation and Consent to Issuance of Order to Cease and Desist.

OFFICE OF THRIFT SUPERVISION

RICK L. CATT

By:

/S/

Stuart M. Brafman
Regional Director
Central Regional Office

/S/

Rick L. Catt
President, First Robinson Savings
and Loan Association, F.A.

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

In the matter of

RICK L. CATT an officer and
director of FIRST ROBINSON SAVINGS
AND LOAN ASSOCIATION, F.A.
ROBINSON, ILLINOIS

Re: Resolution No. CHI-90-26

Date: January 31, 1991

ORDER TO CEASE AND DESIST

WHEREAS, Rick L. Catt has executed a Stipulation and Consent to Issuance of Order to Cease and Desist, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS"), acting through the Regional Director for the Central Regional Office; and

WHEREAS, Rick L. Catt, in the Stipulation, has consented and agreed to the issuance of the Order to Cease and Desist ("Order") pursuant to Section 8(b) of the Federal Deposit Insurance Act, as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(b)).

NOW THEREFORE, IT IS ORDERED that Rick L. Catt shall cease and desist from any action (alone or with another or others) for or toward causing, bringing about, participating in, counseling or the aiding and abetting of any violation of:

1. a. Section 563.43 of the Rules and Regulations of the Office of Thrift Supervision ("OTS Regulations"), 12 C.F.R. § 563.43 (1990) - pertaining to restrictions on loans and other investments involving affiliates and affiliated persons;
- b. Section 22(h) of the Federal Reserve Act, 12 U.S.C. § 375b - pertaining to loans to executive officers and directors; and
- c. Section 571.7 of the OTS Regulations, 12 C.F.R. § 571.7 (1990) - pertaining to conflicts of interest.

IT IS FURTHER ORDERED that:

2. Rick L. Catt is prohibited from receiving or causing First Robinson Savings and Loan Association, F.A. to make or extend to him, either directly or indirectly, any loan or other extension of credit from First Robinson Savings and Loan Association, F.A. or from any savings association at which he is employed as an officer or director.

Closings

3. (a) It is expressly understood and acknowledged by Rick L. Catt that if, at any time, the OTS deems it appropriate in fulfilling the lawful responsibilities placed upon it by the several laws of the United States of America to undertake any lawful action affecting Rick L. Catt, nothing in this Order shall in any way inhibit, estop, bar, or otherwise prevent the OTS from doing so.
- (b) All technical words or terms used in this Order, for which meanings are not specified or otherwise provided by the provisions of this Order, shall, insofar as applicable, have meanings as defined in Chapter V of Title 12 of the Code of Federal Regulations or as such definition is amended after execution of this Order. Any such technical words or terms used in this Order and undefined in said rules and regulations shall have meanings that accord with the best custom and usage in the thrift industry.

The provisions of this Order are effective upon issuance of this Order by the OTS, through its authorized representative whose signature appears below, and shall remain effective and enforceable, except to the extent that, and until such time as, any provisions of this Order shall have been amended, suspended, waived, or terminated by the OTS.

IT IS SO ORDERED, this 31st day of January, 1991.

THE OFFICE OF THRIFT SUPERVISION

By: /S/

Stuart M. Graffman
Regional Director
Central Regional Office