

accompanying Order Assessing Civil Money Penalties ("Order"). Mr. Nardone does so without admitting or denying that grounds exist for the assessment of civil money penalties against him and without prejudice to his right to contest any other adverse action that may be taken against him.

2. Jurisdiction

Hyde Park is a "savings association" within the meaning of Section 3(b) of the FDIA, 12 U.S.C. Section 1813(b) and Section 2(4) of the Home Owner's Loan Act, 12 U.S.C. § 1462(4). Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c)(2) of the FDIA, 12 U.S.C. § 1813(c)(2). Mr. Nardone is a Director of Hyde Park, making him an "institution-affiliated party" as defined in Section 3(u) of the FDIA, 12 U.S.C. § 1813(u). Pursuant to Section 3(q)(4) of the FDIA, 12 U.S.C. § 1813(q)(4), the Director of OTS is the "appropriate Federal banking agency" to maintain an enforcement proceeding against such a savings association, and its institution - affiliated parties. Therefore, Mr. Nardone is subject to the authority of the OTS to assess civil money penalties against him pursuant to Section 8(i)(2) of the FDIA, 12 U.S.C. § 1818(i)(2).

3. Consent

Mr. Nardone consents to the issuance by the OTS of the Order. He further agrees to comply with the terms of the Order upon issuance and stipulates that the Order complies with all requirements of law. Any grounds known to OTS as of the date of this Order upon which OTS could take any administrative or judicial enforcement action against Mr. Nardone shall not provide the basis

UNITED STATES OF AMERICA
BEFORE THE
OFFICE OF THRIFT SUPERVISION

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In The Matter Of:))
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RALPH M. NARDONE) Re: Resolution No. 91- J(3)-91-27I
a Director of) Date: 11/2/91
HYDE PARK CO-OPERATIVE BANK))
Hyde Park, Massachusetts))
))
OTS No. 04186))
_____)

ORDER ASSESSING CIVIL MONEY PENALTIES

WHEREAS, Ralph M. Nardone, a Director of Hyde Park Co-operative Bank, Hyde Park, Massachusetts ("Hyde Park" or the "Institution"), has executed a Stipulation and Consent to Issuance of Order Assessing Civil Money Penalties, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its Regional Director for the Northeast Regional Office ("Regional Director"); and

WHEREAS, Mr. Nardone, in the Stipulation, has consented and agreed to the issuance of this Order Assessing Civil Money Penalties ("Order") pursuant to Section 8(b) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(i)(2);

WHEREAS, the OTS, herein and in the Stipulation, has consented and agreed to take no additional administrative or judicial enforcement action against Mr. Nardone on the basis of any alleged grounds known to OTS as of the date of this Order for

