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Office of Thrift Supervision

Department of the Treasury

Seventh District Office

111 East Wacker Drive, Chicago, Illinois 60601-4360 • (312) 565-5300

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

In the Matter of Gene I. Schackmann a Director Jasper County Savings and Loan Association, Newton, Illinois	))))	Re: Resolution No. CHI-90-12 Dated: August 20, 1990

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the District Director for the Chicago District Office and Gene I. Schackmann stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against Gene I. Schackmann pursuant to 12 U.S.C. § 1818(i)(2)(B). Gene I. Schackmann desires to cooperate with the OTS and to avoid the time and expense of such adminstrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment proceeding against Gene I. Schackmann with respect to the following matters:

$2,500.00, by tendering a check to the OTS in that amount made payable to the Treasurer of the United States.

OFFICE OF THRIFT SUPERVISION

By: /S/
Stuart M. Bratman
District Director
Chicago District Office

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In the Matter of) Gene I. Schackmann) a Director) of Jasper County Savings) and Loan Association,) Newton, Illinois)	Re: Resolution No. CHI-90- 12 Dated: August 20, 1990

ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, Gene I. Schackmann has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the District Director for the Chicago District; and

WHEREAS, Gene I. Schackmann has consented to the issuance of this Order of Civil Money Penalty Assessment pursuant to 12 U.S.C. § 1818(i)(2)(B).

NOW THEREFORE, IT IS ORDERED that within 30 days of the effective date of this Order, Gene I. Schackmann shall pay to OTS a sum of

2. Jurisdiction.

(a) Jasper County Savings and Loan Association, Newton, Illinois, is a "savings association" within the meaning of Section 3 of the Federal Deposit Insurance Act ("FDIA") and Section 2 of the Home Owners' Loan Act of 1933, as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) Gene I. Schackmann is an institution-affiliated party within the meaning of Section 3(u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(u)).

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party. Therefore, Gene I. Schackmann is subject to the authority of the OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. § 1818(i)(2)(B).

3. Consent.

Gene I. Schackmann consents to the issuance by the OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under 12 U.S.C. § 1818(i)(2)(B). Upon its issuance by the District Director for the Chicago District Office, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i)(1) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)(1)).

5. Waivers.

Gene I. Schackmann waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)) and the administrative hearing provided by 12 U.S.C. § 1818(i)(2)(H), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the District Director for the Chicago District Office, on behalf of the OTS, and Gene I. Schackmann execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

/s/
Stuart M. Brafman
District Director
Chicago District Office

/s/
Gene I. Schackmann