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Office of Thrift Supervision

Department of the Treasury

Seventh District Office

111 East Wacker Drive, Chicago, Illinois 60601-4360 • (312) 565-5300

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of
Larry N. Fehrenbacher,

A former Officer and
Director of Jasper County
Savings and Loan Association

Re: Resolution No. CHI-90-18
Dated: September 19, 1990

STIPULATION AND CONSENT TO
ISSUANCE OF ORDER OF PROHIBITION

The Office of Thrift Supervision ("OTS"), by and through its District Director for the Chicago District Office, and Larry N. Fehrenbacher, a former officer and director of Jasper County Savings and Loan Association, Newton, Illinois, ("Jasper County"), hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative prohibition proceeding against Larry N. Fehrenbacher pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103

Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(e)).

Larry N. Fehrenbacher desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance of the OTS from initiating such administrative removal and prohibition litigation against Larry N. Fehrenbacher.

2. Jurisdiction.

(a) Jasper County is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act of 1933, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) Larry N. Fehrenbacher, as a former officer and director of Jasper County, is an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(u)).

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain an enforcement proceeding against such a savings association or its institution-affiliated parties. Therefore, Larry N. Fehrenbacher is subject to the authority of the OTS to initiate and maintain a removal and prohibition proceeding against him pursuant to Section 8(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)).

3. Consent. Larry N. Fehrenbacher consents to the issuance by the OTS of the accompanying Order of Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 3(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)). Upon its issuance by the District Director for the Chicago District, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 3(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)).

5. Waivers. Larry N. Fehrenbacher waives his right to a notice of intention to prohibit and the administrative hearing provided by Section 8(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing and intending to be legally bound hereby, the District Director for the Chicago District Office, on behalf of the OTS, and Larry N. Fehrenbacher

execute this Stipulation and Consent to Issuance of Order of Removal and Prohibition.

OFFICE OF THRIFT SUPERVISION

By:

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~~Stuart M. Brafman~~
District Director
Chicago District Office

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✓ Larry W. Fehenbacher



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Re: Resolution No. CHI-90-18
Dated: September 19, 1990

ORDER OF PROHIBITION

WHEREAS, Larry N. Fehrenbacher has executed a Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation"), which is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its District Director for the Chicago District Office; and

WHEREAS, Larry N. Fehrenbacher, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition ("Order") pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183,

NOW THEREFORE, IT IS ORDERED that:

1. Larry N. Fehrenbacher is prohibited from further participation, in any manner, in the conduct of the affairs of Jasper County Savings and Loan Association, Newton, Illinois, ("Jasper County").

2. Without the prior written approval of the District Director for the Chicago District Office and, if appropriate, another Federal financial institution's regulatory agency, Larry N. Fehrenbacher may not hold any office in, or participate in any manner in the conduct of the affairs of any institution(s) or other entity as set forth in Section 8(e)(7)(A) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)(7)(A)). Pursuant to Section 8(e)(6) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)(6)), conduct prohibited by this Order includes, inter alia, the solicitation, transfer or exercise of any voting rights with respect to any securities issued by any insured depository institution.

3. The Stipulation is made a part hereof and is incorporated herein by this reference.

4. This Order is subject to the provisions of Section 8(j) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(j)), and shall become effective on the date it is issued.

THE OFFICE OF THRIFT SUPERVISION

By:

/s/ Stuart M. Braffman
Stuart M. Braffman
District Director
Chicago District Office