

UNITED STATES OF AMERICA
Before The
FEDERAL HOME LOAN BANK BOARD

In the Matter of)
J. Edward Revel, Jr.)
Former Director of)
River City Federal)
Savings Bank,)
Baton Rouge, Louisiana)

Re: Enforcement Review Committee
Resolution No. ERC 89-101,
dated August 8, 1989

STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF PROHIBITION

The Enforcement Review Committee ("ERC"), on behalf of the Federal Home Loan Bank Board ("Board"), and J. Edward Revel, Jr., a former director of River City Federal Savings Bank, Baton Rouge, Louisiana ("River City"), agree as follows:

1. Consideration. The ERC, on behalf of the Board and based upon information reported to it, is of the opinion that the grounds exist to initiate an administrative proceeding against J. Edward Revel, Jr., pursuant to Section 5(d)(4) of the Home Owners' Loan Act of 1933, as amended ("HOLA"), 12 U.S.C. § 1464(d)(4) (1982). J. Edward Revel, Jr., desires to cooperate with the Board and to avoid further time and expense involved in such administrative litigation, and, while denying such grounds exist, hereby stipulates and agrees to the following terms in consideration of the Board's forbearance from initiating such administrative prohibition litigation against him.

2. Jurisdiction. River City is a federal savings association chartered by the Board, making it an "association" as that term is used in the HOLA. J. Edward Revel, Jr., as a former director of the association, is subject to the Board's authority to initiate and maintain a prohibition proceeding against him pursuant to Section 5(d)(4) of the HOLA, 12 U.S.C. § 1464(d)(4) (1982).

3. Consent. J. Edward Revel, Jr., consents to the issuance by the ERC, on behalf of the Board, of the accompanying Order of Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 5(d)(4) of the HOLA, 12 U.S.C. § 1464(d)(4) (1982), and upon its issuance shall be an "order which has become final," as defined in Section 5(d)(13)(A)(1) of the HOLA, 12 U.S.C. § 1464(d)(13)(A)(1) (1982).

5. Effectiveness. The Order is effective upon its issuance by the ERC. It is fully enforceable by the Board under the provisions of Section 5(d)(8) of the HOLA, 12 U.S.C. § 1464(d)(8) (1982).

6. Waivers. J. Edward Revel, Jr., waives his right to a notice of intention to prohibit and the administrative hearing provided by Section 5(d)(4) of the HOLA, 12 U.S.C. § 1464(d)(4) (1982), and further waives his right to seek judicial review of the Order, including any such right provided by Section 5(d)(7) of the HOLA, 12 U.S.C. § 1464(d)(7) (1982), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the ERC, on behalf of the Board, and J. Edward Revel, Jr., execute this Stipulation and Consent to Issuance of Order of Prohibition.

FOR THE FEDERAL HOME LOAN BANK BOARD

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Rosemary Stewart
Director, Office of Enforcement
Secretary, Enforcement Review
Committee

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J. Edward Revel, Jr.

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ORDER OF PROHIBITION

WHEREAS, J. Edward Revel, Jr., has executed a Stipulation and Consent to Issuance of Order of Prohibition ("Stipulation"), which is accepted and approved by the Enforcement Review Committee, on behalf of the Federal Home Loan Bank Board ("Board"); and

WHEREAS, J. Edward Revel, Jr., in the Stipulation, has consented and agreed to the issuance of this Order of Prohibition ("Order") pursuant to Section 5(d)(4) of the Home Owners' Loan Act of 1933, as amended ("HOLA"), 12 U.S.C. § 1464(d)(4) (1982).

NOW THEREFORE, IT IS ORDERED that:

1. J. Edward Revel, Jr., is prohibited from further participation, in any manner, in the conduct of the affairs of River City Federal Savings Bank, Baton Rouge, Louisiana ("River City"), or any holding company(ies), subsidiary(ies), or service corporation(s) thereof, including the solicitation or exercise of any voting rights in those entities.

2. Without the prior written approval of the Board, J. Edward Revel, Jr., may not vote for any director or serve or act as a director, officer or employee of any institution the accounts of which are insured by the Federal Savings and Loan Insurance Corporation or any holding company(ies), subsidiary(ies), or service corporation(s) of such institutions.

3. The Stipulation is made a part hereof and is incorporated by reference herein.

4. This Order is subject to the provisions of Section 5(d)(12) of the HOLA, 12 U.S.C. § 1464(d)(12) (1982), and shall become effective on the date it is issued.

FOR THE FEDERAL HOME LOAN BANK BOARD

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Rosemary Stewart
Director, Office of Enforcement
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