

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)

WAYMAN THURMAN)

A Former President)
and Director)
of City Savings and Loan)
Association,)
San Angelo, Texas)

Re: Enforcement Review
Committee Resolution
No. ERC 89- 142
dated December 6, 1989

STIPULATION AND CONSENT TO
ISSUANCE OF ORDER OF
PROHIBITION

The Office of Thrift Supervision ("OTS") by and through its Enforcement Review Committee ("ERC"), and Wayman Thurman, a former President and director of City Savings and Loan Association, San Angelo, Texas, ("City Savings"), agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that the grounds exist to initiate an administrative proceeding against Wayman Thurman pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended, by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(e)). Wayman Thurman desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the

forbearance of OTS from initiating such administrative prohibition litigation against Wayman Thurman.

2. Jurisdiction.

(a) City Savings was a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act of 1933, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) Wayman Thurman as President and a director of City Savings is an "institution-affiliated party" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(c) Pursuant to Section 3 of the FDIA as amended by FIRREA, the OTS is an "appropriate Federal banking agency" to maintain an enforcement proceeding against such a savings association or its institution-affiliated parties. Therefore, Wayman Thurman is subject to the authority of the OTS to initiate and maintain a prohibition proceeding against him pursuant to Section 8(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)).

3. Consent. Wayman Thurman consents to the issuance by the OTS, of the accompanying Order of Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C.

§ 1818(e)). Upon its issuance by the ERC, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)).

5. Waivers. Wayman Thurman waives his right to a notice of intention to prohibit and the administrative hearing provided by Section 8(e) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)) or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the ERC, on behalf of the OTS, and Wayman Thurman execute this Stipulation and Consent to Issuance of Order of Prohibition.

OFFICE OF THRIFT SUPERVISION

15/
Rosemary Stewart
Secretary, Enforcement
Review Committee and Director
of Enforcement

15/
Wayman Thurman

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ORDER OF PROHIBITION

WHEREAS, Wayman Thurman has executed a Stipulation and Consent to Issuance of Order of Prohibition ("Stipulation"), which is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its Enforcement Review Committee; and

WHEREAS, Wayman Thurman, in the Stipulation, has consented and agreed to the issuance of this Order of Prohibition ("Order") pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 83.

NOW THEREFORE, IT IS ORDERED that:

1. Wayman Thurman is prohibited from further participation, in any manner, in the conduct of the affairs of City Savings and Loan Association, San Angelo, Texas, ("City Savings") its holding company(ies), or service corporation(s).

2. Without the prior written approval of the OTS (and, if appropriate, another Federal financial institutions regulatory agency), Wayman Thurman may not hold any office in, or participate in any manner in the conduct of the affairs of any institution(s) or other entity as set forth in Section 8(e)(7)(A) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. 1818(e)(7)(A)). Pursuant to Section 8(e)(6) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(e)(6)), conduct prohibited by this Order includes, inter alia, the solicitation or exercise of any voting rights with respect to any securities issued by any insured depository institution.

3. The Stipulation is made a part hereof and is incorporated by reference herein.

4. This Order is subject to the provisions of Section 8(j) of the FDIA, as amended by FIRREA (to be codified at § 1818(j)), and shall become effective on the date it is issued.

THE OFFICE OF THRIFT SUPERVISION

LS/

Rosemary Stewart
Secretary, Enforcement Review
Committee and
Director of Enforcement

5. Waivers. NSB waives its right to a notice of charges and the administrative hearing provided by Section 10(g) of the HOLA, as amended by FIRREA (to be codified at 12 U.S.C. Section 1467a(g)), and further waives any right to seek judicial review of the Order, including any such right provided by Section 10(j) of the HOLA, as amended by FIRREA (to be codified at 12 U.S.C. Section 1467(j)), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the ERC, on behalf of the OTS, and NSB, by a majority of its directors, execute this Stipulation and Consent to Issuance of Order to Cease and Desist.

FOR THE OFFICE
OF THRIFT SUPERVISION

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Rosemary Stewart
Director, Office of Enforcement
Secretary, Enforcement Review
Committee

NATIONAL SAVINGS BANCORPORATION
OF COLORADO, INC.
by a majority of its directors

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