

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

In the Matter of)	
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)	
Horizon Bank)	OTS Order No.: MW-08-10
Oskaloosa, Iowa)	
OTS Docket No. 00260)	Effective Date: August 20, 2008
)	
)	

**ORDER TERMINATING CONSENT ORDER TO CEASE AND DESIST
FOR AFFIRMATIVE RELIEF**
OTS Order No. MWR-07-4, dated MAY 18, 2007

WHEREAS, the Office of Thrift Supervision (OTS) is authorized by Section 8 of the Federal Deposit Insurance Act, 12 U.S.C. § 1818, to issue enforcement orders, including orders to cease and desist, where it is of the opinion that grounds exist for the issuance of such orders, and such orders shall remain effective and enforceable as provided therein, except to the extent that such orders are modified or terminated by OTS's action; and

WHEREAS, Horizon Bank, Oskaloosa, Iowa, OTS Docket No. 00260 (Institution), has been operating under a Consent Order to Cease and Desist for Affirmative Relief, dated May 18, 2007, OTS Order No. MWR-07-4 (Order); and

WHEREAS, the Regional Directors of OTS have delegated authority to determine whether to terminate outstanding enforcement orders, such as the Order;

WHEREAS, pursuant to Paragraph 32 of the Order, the Regional Director of the OTS Midwest Region (Regional Director), with primary regulatory oversight over the Institution, has the authority to terminate the Order; and

