

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

_____)	
In the Matter of)	Order No.: SE-09-031
)	
FEDERAL TRUST BANK)	Date: June 24, 2009
Sanford, Florida)	
)	
OTS Docket No.: 08484)	
_____)	

ORDER TERMINATING ORDER TO CEASE AND DESIST
OTS ORDER NO. SE-08-08, DATED MAY 12, 2008

WHEREAS, on May 12, 2008, the Office of Thrift Supervision (OTS) issued its Order to Cease and Desist, with the accompanying Stipulation and Consent to Issuance of Order to Cease and Desist, SE-08-08 (2008 Order), against Federal Trust Bank, Sanford, Florida, OTS Docket No. 08484 (Federal Trust or Bank); and

WHEREAS, OTS reviews of Federal Trust conducted subsequent to the issuance of the 2008 Order indicated the Bank's significant compliance with the terms of the 2008 Order as amended; and

WHEREAS, Federal Trust has requested termination of the 2008 Order in connection with the consummation of the transaction by which The Hartford Financial Services Group, Inc., Hartford, Connecticut, OTS Docket No. H-4565 (Hartford) acquires Federal Trust's holding company, Federal Trust Corporation, and recapitalizes the Bank (Acquisition Transaction); and

WHEREAS, pursuant to Paragraph 26 of the 2008 Order, the Regional Director has authority to terminate the 2008 Order; and

WHEREAS, the OTS has received confirmation that the Acquisition Transaction will be consummated on June 24, 2009; and

WHEREAS, the Regional Director has determined that it is appropriate to terminate the 2008 Order effective June 24, 2009.

NOW THEREFORE, IT IS ORDERED THAT the 2008 Order, SE-08-08, is hereby terminated in its entirety, effective with the consummation of the Acquisition Transaction on June 24, 2009.

OFFICE OF THRIFT SUPERVISION

By: _____ /s/
Arthur W. Goodhand
Acting Regional Director
Southeast Region