

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

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In the Matter of	)	Order No.: NE-11-02
	)	
	)	
SAVINGS BANK OF MAINE, MHC	)	
Gardiner, ME	)	
OTS Docket No. H4515	)	Effective Date: January 3, 2011
	)	
SAVINGS BANK OF MAINE BANCORP)	)	
Gardiner, ME	)	
OTS Docket No. H4516	)	
	)	
SAVINGS BANK OF MAINE	)	
Gardiner, ME	)	
OTS Docket No. 06947	)	
_____	)	

ORDER TERMINATING: (i) ORDER TO CEASE AND DESIST,
OTS Order No. NE-09-23, dated August 20, 2009 and (ii) AMENDED ORDER TO CEASE
AND DESIST, OTS Order No. NE-10-06, dated March 12, 2010

WHEREAS, on August 20, 2009, the Office of Thrift Supervision (OTS) issued an Order to Cease and Desist, with the accompanying Stipulation and Consent to Issuance of an Order to Cease and Desist, NE-09-23 (Order), against Savings Bank of Maine, MHC, Gardiner, Maine, OTS Docket No. H4515 (MHC), Savings Bank of Maine Bancorp, Gardiner, Maine, OTS Docket No. H4516 (Bancorp), and Savings Bank of Maine, Gardiner, Maine, OTS Docket No. 06947 (Association); and

WHEREAS, on March 12, 2010 the Office of Thrift Supervision (OTS) issued an Amended Order to Cease and Desist, with the accompanying Stipulation and Consent to Issuance

of an Amended Order to Cease and Desist, NE-10-06 (Amended Order), against MHC, Bancorp and the Association; and

WHEREAS, MHC and Bancorp were deregistered as savings and loan holding companies on June 4, 2010; and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act, 12 U.S.C. § 1818, to issue enforcement orders, including orders to Cease and Desist, and such orders remain effective and enforceable, except to the extent that such orders are modified or terminated by action of the OTS; and

WHEREAS, the OTS Regional Director for the Northeast Region (Regional Director), has authority to terminate the Order; and

WHEREAS, the OTS, acting by and through the Regional Director, has determined that MHC, Bancorp and the Association have complied with the terms of the Order and the Amended Order and that it is appropriate to terminate the Order and Amended Order.

NOW, THEREFORE, IT IS ORDERED that the Order (NE-09-23) and Amended Order (NE-10-06) are hereby terminated in their entirety as of the Effective Date on the first page of this Order.

IT IS SO ORDERED.

OFFICE OF THRIFT SUPERVISION

By: _____/s/
Michael E. Finn
Regional Director, Northeast Region

Date: See Effective Date on page 1