

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

_____)	
In the Matter of)	Order No.: NE-11-21
)	
GEDDES FEDERAL SAVINGS &)	
LOAN ASSOCIATION)	
Syracuse, New York)	
OTS Docket No. 05278)	Effective Date: June 8 , 2011
_____)	

ORDER terminating ORDER TO CEASE AND DESIST,
OTS Order No. NE-10-13, dated June 1, 2010

WHEREAS, on June 1, 2010, the Office of Thrift Supervision (OTS) issued an Order to Cease and Desist, with the accompanying Stipulation and Consent to Issuance of an Order to Cease and Desist, NE-10-13 (Order), against Geddes Federal Savings & Loan Association, Syracuse, New York, OTS Docket No. 05278 (Association); and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act, 12 U.S.C. § 1818, to issue enforcement orders, including orders to Cease and Desist, and such orders remain effective and enforceable, except to the extent that such orders are modified or terminated by action of the OTS; and

WHEREAS, the OTS Regional Director for the Northeast Region (Regional Director), has authority to terminate the Order; and

WHEREAS, the OTS, acting by and through the Regional Director, has determined that the Association has complied with the terms of the Order and that it is appropriate to terminate the Order.

NOW, THEREFORE, IT IS ORDERED that the Order (NE-10-13) is hereby terminated in its entirety as of the Effective Date on the first page of this Order.

IT IS SO ORDERED.

OFFICE OF THRIFT SUPERVISION

By: _____/S/_____
Michael E. Finn
Regional Director, Northeast Region

Date: See Effective Date on page 1