



OTS Minority Depository Institutions Advisory Committee (MDIAC)  
Second Public Meeting  
Teleconference  
May 28, 2009  
**Minutes**

MDIAC Members:

Faith Bautista, Greenlining Institute; John Hamilton, Advance Bank; Paul Hudson, Broadway Federal Bank; Judith Kennedy, NAAHL<sup>1</sup>; Kimberly Lee, Dryades Savings Bank, FSB; Saurabh Narain, NCIF<sup>2</sup>; Theodora Rand, Woodstock Institute; Denise Scott, LISC<sup>3</sup>; John Taylor, NCRC<sup>4</sup>; Norman Williams, Illinois Service Federal Savings and Loan Association; Cassandra McConnell, Designated Federal Official.

Others:

Francis Baffour, OTS; Charlotte Bahin, OTS; Nicola Kelly, OTS; Joseph Lowe, Morningstar Partners; Louisa Quittman, US Department of the Treasury; Montrice Godard Yakimov, OTS.

I. Welcome and Opening Remarks

The meeting was called to order by Ms. Cassandra McConnell, Designated Federal Official at 2:10pm. Ms. McConnell noted that the meeting would be chaired by co-chairs Mr. John Hamilton, President and CEO of Advance Bank, and Mr. Paul Hudson, Chairman and CEO of Broadway Federal Bank. Public attendees were invited to submit written comments to the MDIAC by email at [CommAffairs@ots.treas.gov](mailto:CommAffairs@ots.treas.gov) or by mail to the attention of Cassandra McConnell, DFO, at OTS, 1700 G Street, NW, Washington, DC.

II. Creating a Priority: Identify 1-2 issues on which the committee should focus its efforts

Mr. Hamilton explained to the committee that the purpose of the meeting was to discuss the twelve recommendations submitted at the March 25, 2009 meeting and narrow the committee's focus down to one or two issues most pressing for minority depository institutions (MDIs).

The committee agreed to the following goals:

- Identify regulatory compliance issues for MDIs;

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<sup>1</sup> National Association of Affordable Housing Lenders.

<sup>2</sup> National Community Investment Fund.

<sup>3</sup> Local Initiatives Support Corporation.

<sup>4</sup> National Community Reinvestment Coalition.

- Identify ways to promote public-private investment in MDIs; and
- Telling the MDI story.

### III. Public Comments

Faith Bautista, President and CEO, Mabuhay Alliance, a home counseling non-profit organization, serving areas impacted by foreclosures, urged a national “tenant to homeowner” program which could be funded by a combination of the Troubled Asset Relief Program and economic stimulus funds. Ms. Bautista announced a foreclosure prevention clinic being held the weekend of May 30, 2009, in Las Vegas, Nevada. Ms. Bautista also issued a letter describing her concerns for the Committee’s consideration.

Denise Scott, Managing Director, Local Initiatives Support Corporation, suggested the committee discuss commercial mortgage lending and the level of exposure for MDIs.

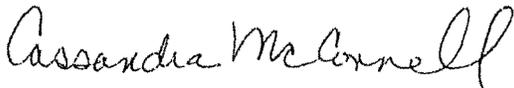
### IV. Next Meeting

Mr. Hudson led the discussion on the date, location, and time for the next MDIAC public meeting. The committee agreed to hold the next public meeting on July 7, 2009 at the OTS Central Region Office, 1 South Wacker Drive, Suite 2000, Chicago, Illinois, 10:00 a.m. to 2:00 p.m.

### V. Closing Remarks/Meeting Adjourned

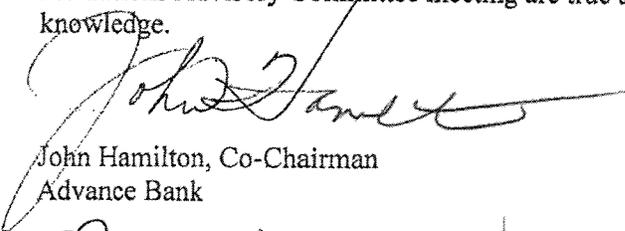
Ms. McConnell thanked the MDIAC members, the public participants, and OTS staff for attending, and adjourned the meeting at 3:40pm.

Respectfully Submitted,



Cassandra McConnell, Designated Federal Official

We hereby certify these minutes for the May 28, 2009 OTS Minority Depository Institutions Advisory Committee meeting are true and correct to the best of our knowledge.



John Hamilton, Co-Chairman  
Advance Bank



Paul Hudson, Co-Chairman  
Broadway Federal Bank