



Fourth Quarter 2003 Thrift Industry Report

Graphs and Tables

February 18, 2004



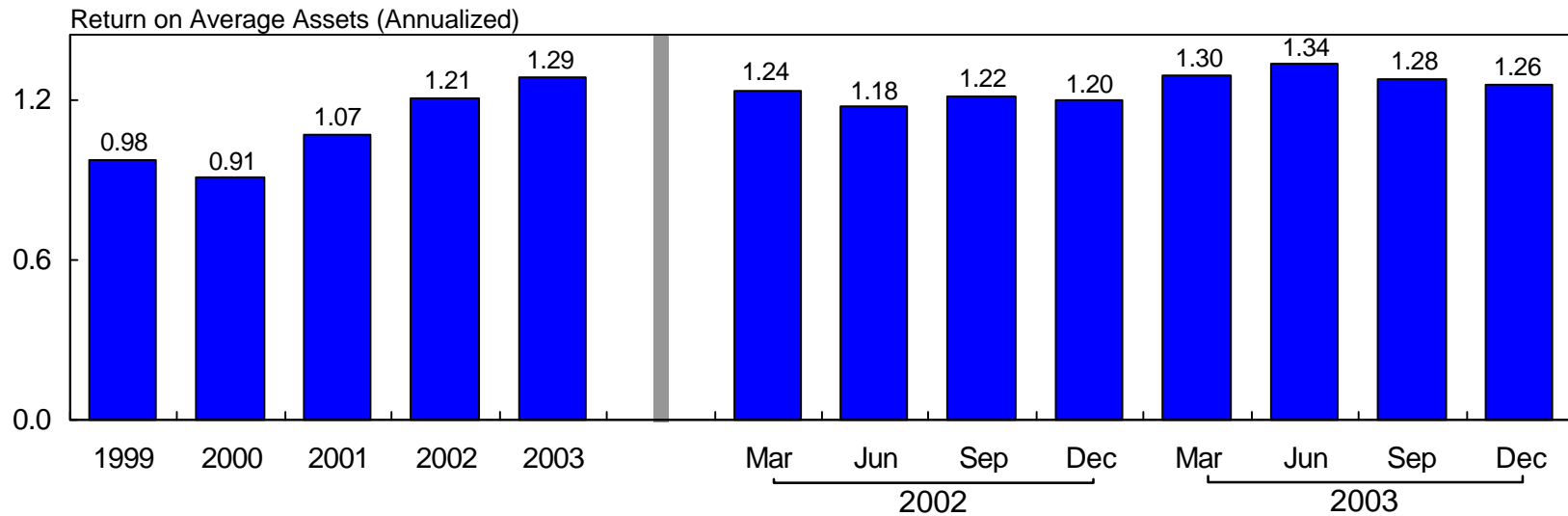
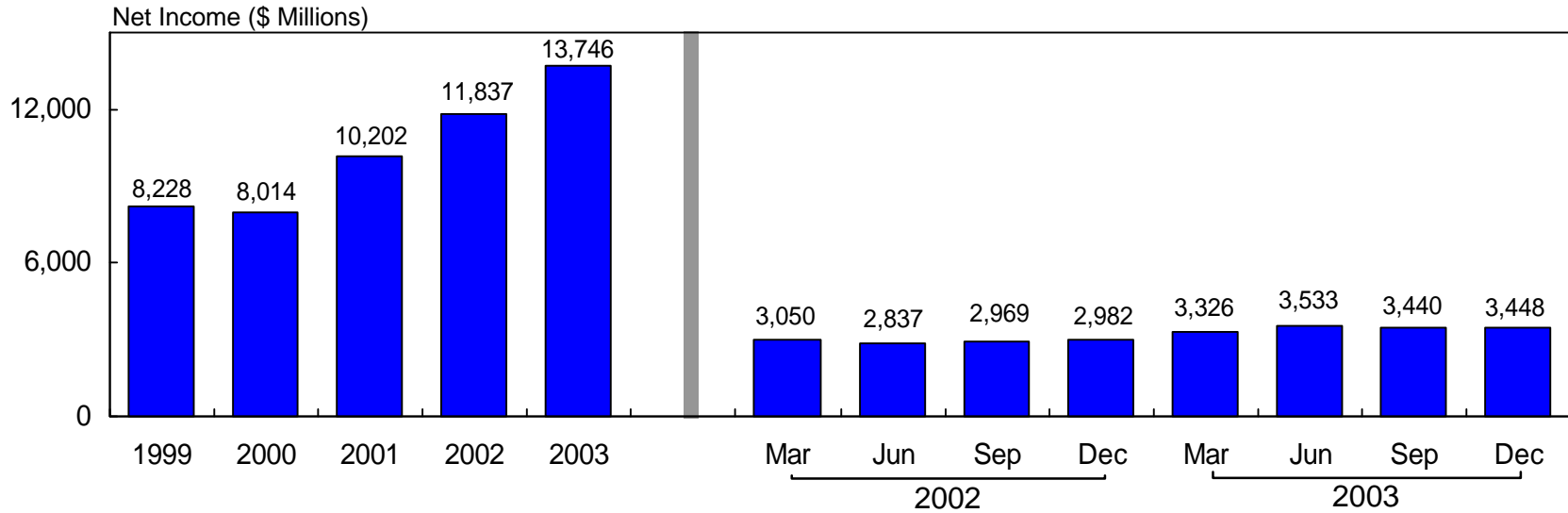
Fourth Quarter 2003 Index of Charts

● Performance	1
● Earnings and Profitability	2
● ROA Analysis	3
● Treasury Yield Curves	4
● 1-4 Family Originations and Sales	5
● Assets and Liabilities Composition	6
● Capital Ratios	7
● Troubled Assets	8
● Noncurrent Loans	9
● Noncurrent Loans - Five Quarters	10
● Loans 30 - 89 Days Past Due	11
● Loans 30 - 89 Days Past Due - Five Quarters	12
● Loss Provisions, Net Charge-Offs, and Loss Allowances	13
● Coverage and Reserve Ratios	14
● Number and Assets of Problem Thrifts	15
● Number and Assets of 3-Rated Thrifts	16
● Number and Assets	17

PERFORMANCE

	Dec '03	Sep '03	Dec '02	2003	2002	2001
Net Income (<i>\$ Billions</i>)	3.45	3.44	2.98	13.75	11.84	10.20
Return on Average Assets (%)	1.26	1.28	1.20	1.29	1.21	1.07
Return on Average Equity (%)	14.09	14.17	13.24	14.30	13.61	13.10
Net Interest Margin (%)	2.85	2.84	2.94	2.90	3.06	2.89
Total Mortgage Originations (<i>\$ Billions</i>)	163.91	250.46	177.44	805.62	535.97	455.60
Equity Capital (% <i>Total Assets</i>)	9.09	8.89	9.18	9.09	9.18	8.13
Troubled Assets (% <i>Total Assets</i>)	0.67	0.68	0.75	0.67	0.75	0.70

EARNINGS AND PROFITABILITY



ROA ANALYSIS

(Percent of Average Assets)	Quarter						ROA Impact ¹		
	Dec '03	Sep '03	Dec '02	2003	2002	2001	Dec '03 Sep '03	Dec '03 Dec '02	2003 2002
Net Interest Income (Margin)	2.85	2.84	2.94	2.90	3.06	2.89	0.01	-0.09	-0.16
Loss Prov. - Int. Bear. Assets	0.12	0.20	0.27	0.21	0.29	0.27	0.08	0.15	0.08
Total Fee Income	1.25	1.01	0.64	0.87	0.47	0.64	0.24	0.61	0.40
Mortgage Loan Servicing Fees	0.29	0.05	-0.28	-0.07	-0.39	-0.16	0.24	0.57	0.32
Other Fees and Charges	0.96	0.96	0.92	0.94	0.86	0.80	0.00	0.04	0.08
Other Noninterest Income ²	0.46	0.76	0.91	0.87	0.98	0.74	-0.30	-0.45	-0.11
Noninterest Expense	2.47	2.43	2.39	2.43	2.35	2.37	-0.04	-0.08	-0.08
Taxes	0.70	0.71	0.64	0.72	0.66	0.60	0.01	-0.06	-0.06
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00
Net Income (ROA)	1.26	1.28	1.20	1.29	1.21	1.07	-0.02	0.06	0.08

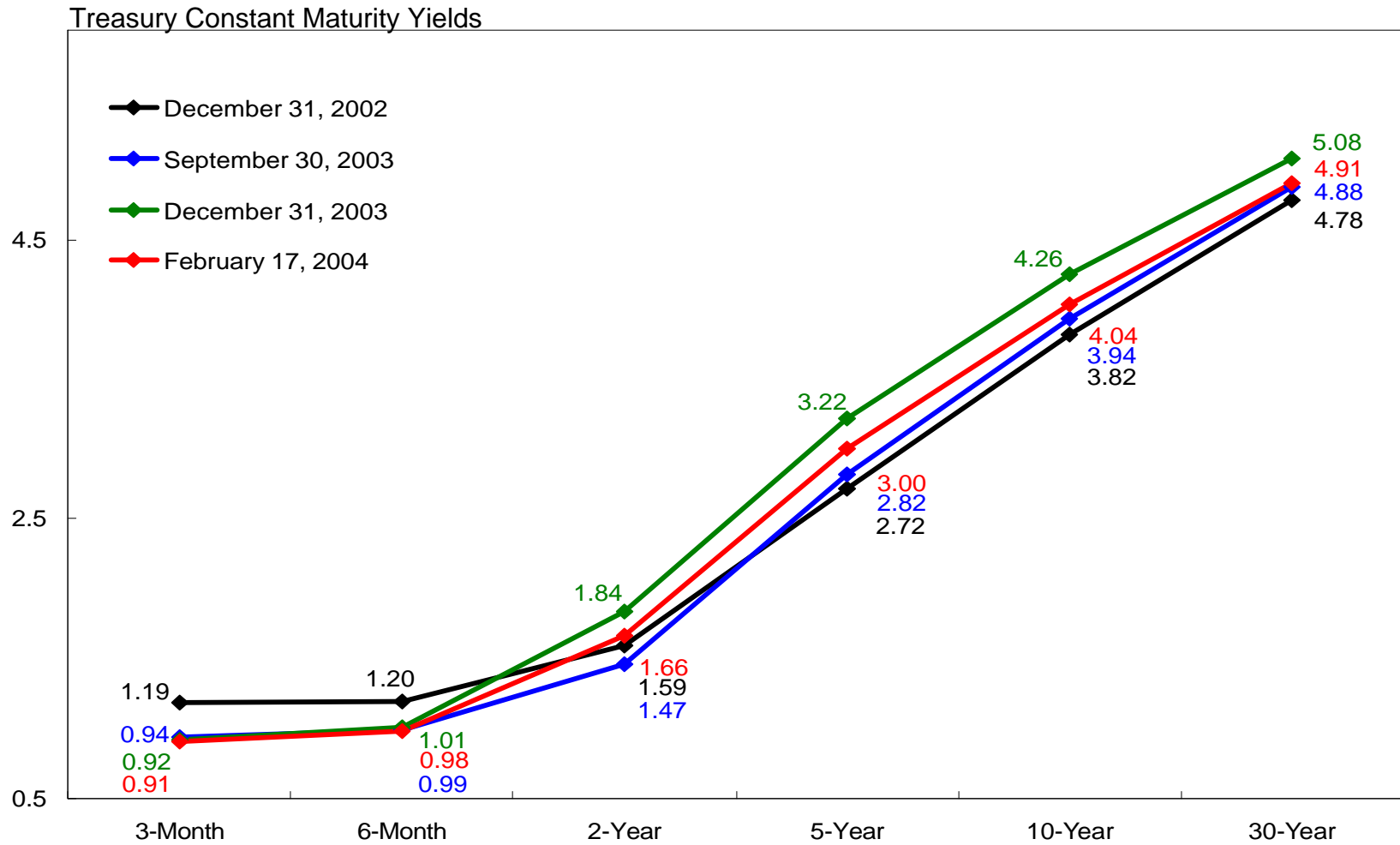
¹ Negative values reduced ROA.

² Other Noninterest Income primarily includes sales of assets, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

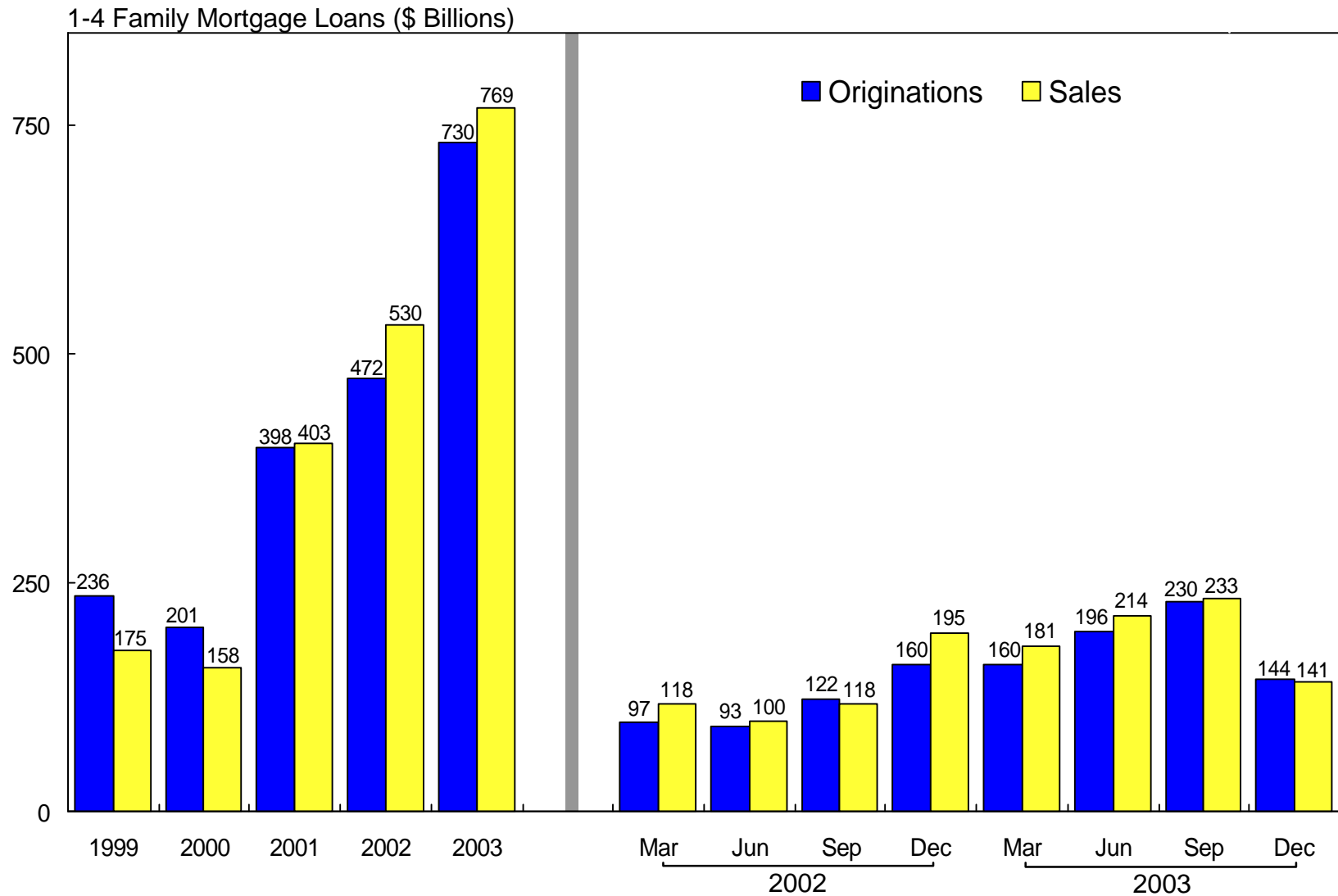
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TREASURY YIELD CURVES



Source: Bloomberg.
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1-4 FAMILY ORIGINATIONS AND SALES



ASSETS AND LIABILITIES COMPOSITION

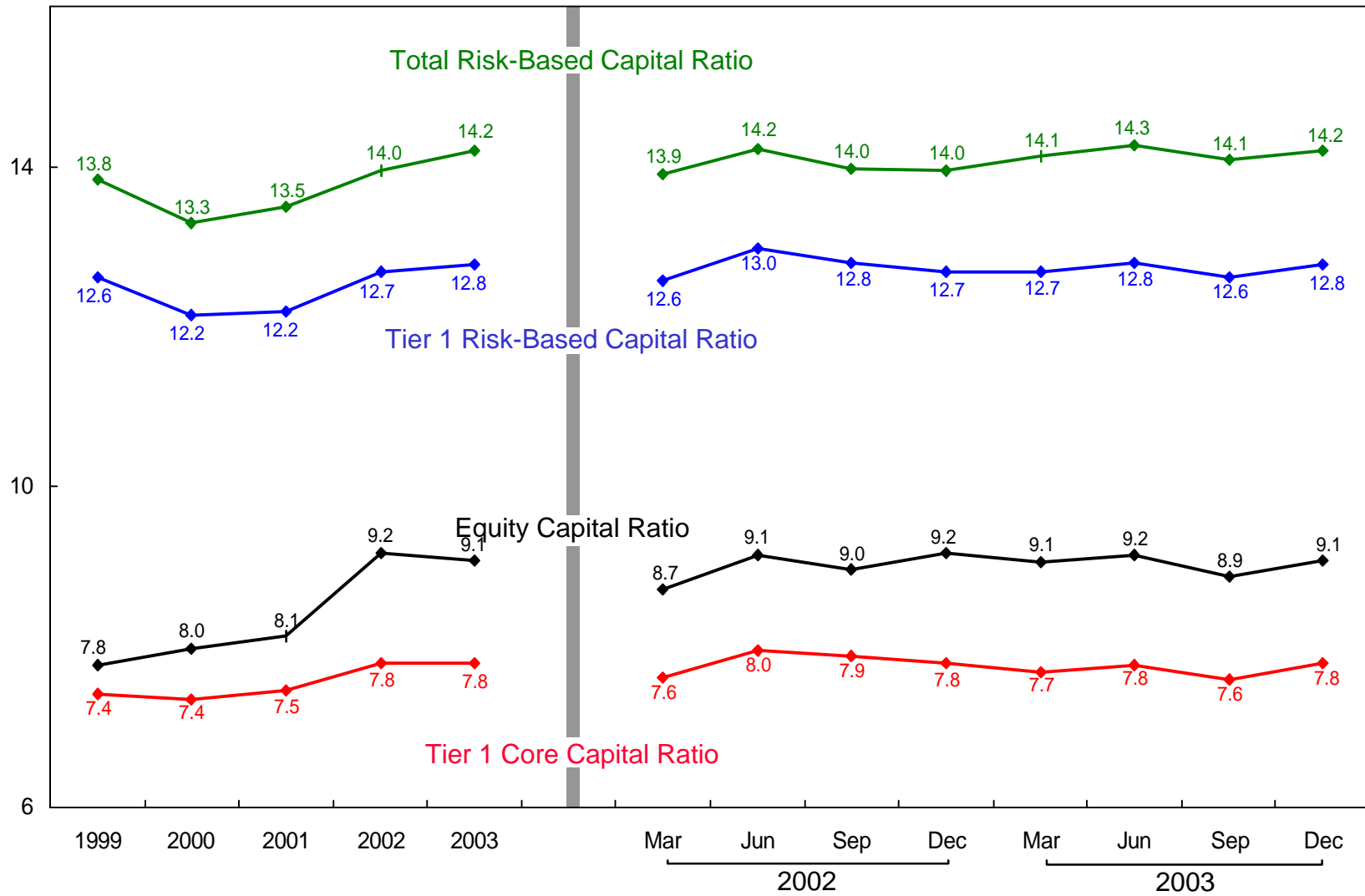
	Dec 2003		Sep 2003		Dec 2002		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Dec '03	Dec '03
							Sep '03	Dec '02
							%*	%
Total Assets	1,092.6	100.0	1,094.1	100.0	1,004.5	100.0	(0.5)	8.8
Total Loans	780.7	71.5	763.0	69.7	693.2	69.0	9.3	12.6
1-4 Family Mortgage Loans	540.3	49.4	528.7	48.3	479.7	47.8	8.8	12.6
Construction & Land Loans	30.0	2.7	29.0	2.6	28.3	2.8	13.7	5.8
Multifamily Loans	53.7	4.9	52.3	4.8	48.1	4.8	10.6	11.7
Nonresidential Loans	46.8	4.3	46.6	4.3	43.8	4.4	1.8	6.9
Commercial Loans / Small Business	39.2	3.6	40.4	3.7	29.9	3.0	(12.2)	31.1
Consumer Loans	70.8	6.5	66.1	6.0	63.4	6.3	28.7	11.7
Mortgage Pool Securities	91.9	8.4	90.1	8.2	89.8	8.9	8.1	2.3
Investment Securities	129.9	11.9	134.3	12.3	129.3	12.9	(13.1)	0.5
Mortgage Derivatives	44.8	4.1	45.5	4.2	53.6	5.3	(5.6)	(16.4)
Total Liabilities and Capital	1,092.6	100.0	1,094.1	100.0	1,004.5	100.0	(0.5)	8.8
Total Liabilities	993.2	90.9	996.9	91.1	912.3	90.8	(1.5)	8.9
Total Deposits	636.6	58.3	631.2	57.7	593.6	59.1	3.5	7.2
Deposits Less than \$100,000	419.1	38.4	420.3	38.4	406.7	40.5	(1.1)	3.0
Deposits Greater than \$100,000	217.5	19.9	210.9	19.3	186.9	18.6	12.5	16.4
Escrows	25.4	2.3	41.4	3.8	38.3	3.8	(154.2)	(33.5)
FHLBank Advances	189.7	17.4	175.6	16.0	171.4	17.1	32.1	10.7
Other Borrowings	123.7	11.3	112.7	10.3	85.8	8.5	39.1	44.1
Other Liabilities	17.8	1.6	36.1	3.3	23.3	2.3	(203.3)	(23.6)
Equity Capital	99.4	9.1	97.2	8.9	92.2	9.2	8.9	7.8

* Annualized.

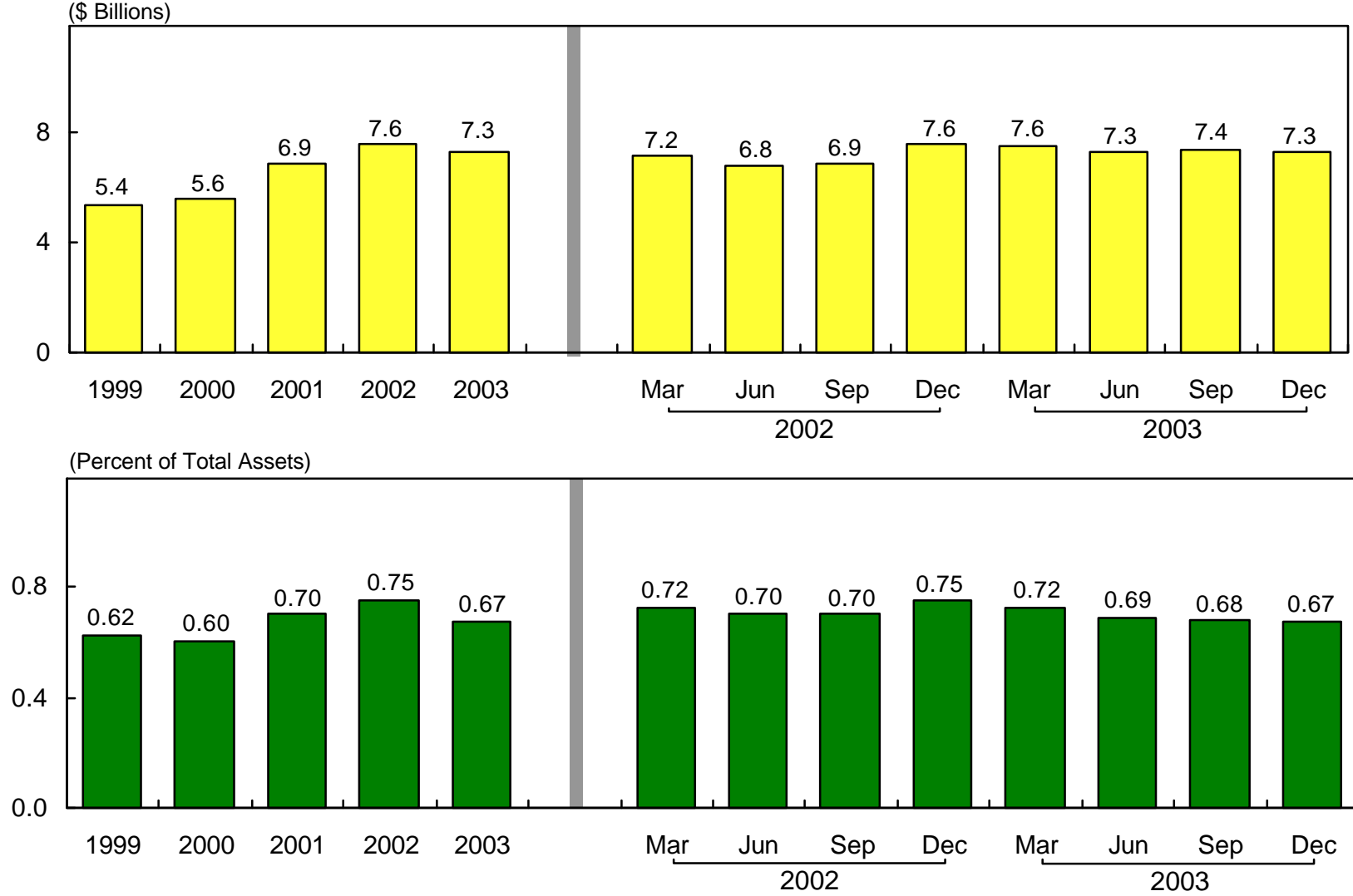
Numbers may not sum due to rounding.

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CAPITAL RATIOS

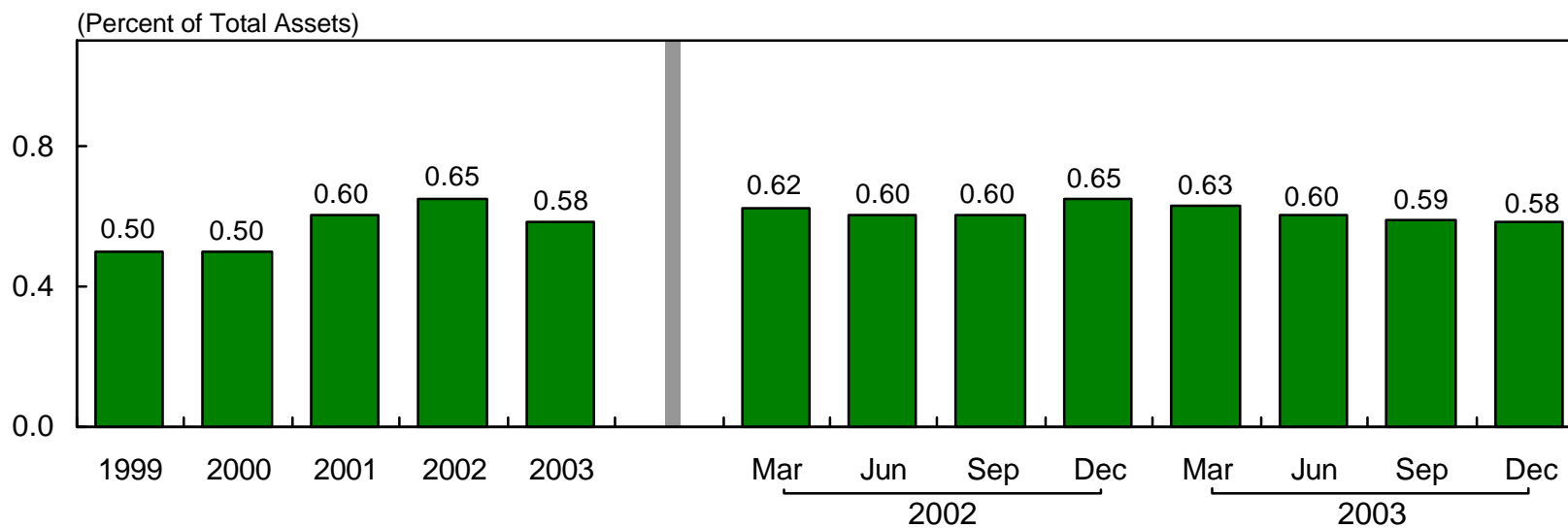
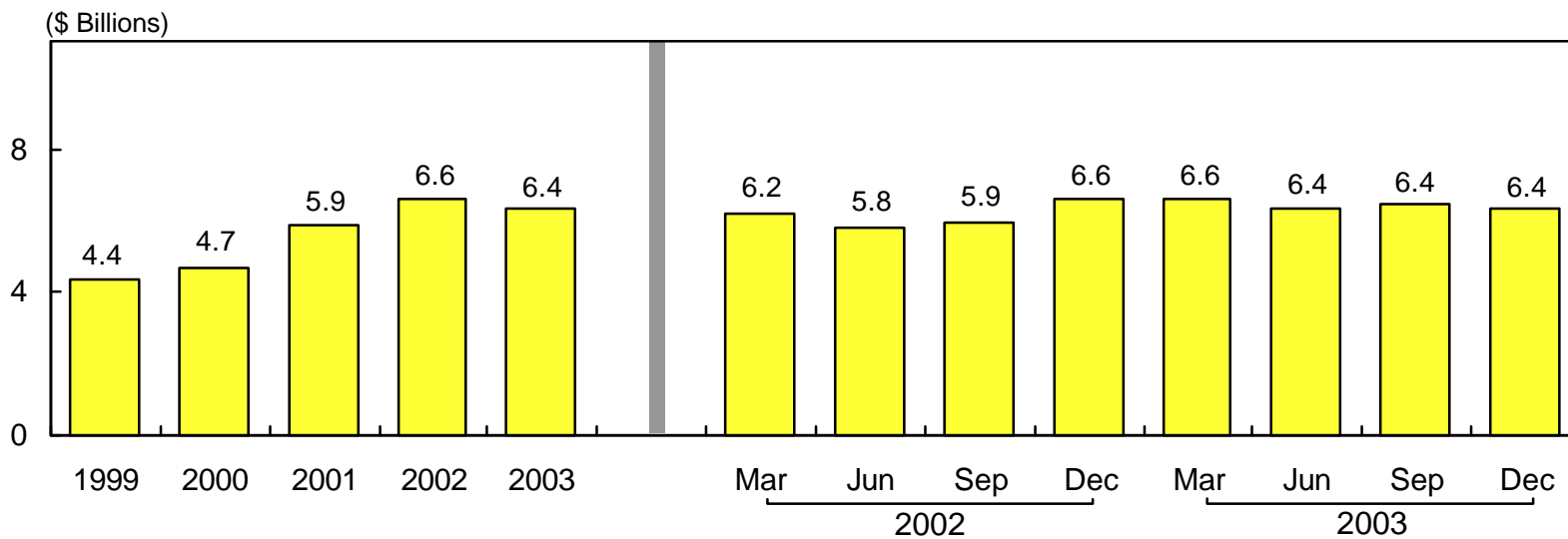


TRBOULED ASSETS



Troubled Assets include noncurrent loans and repossessed assets.
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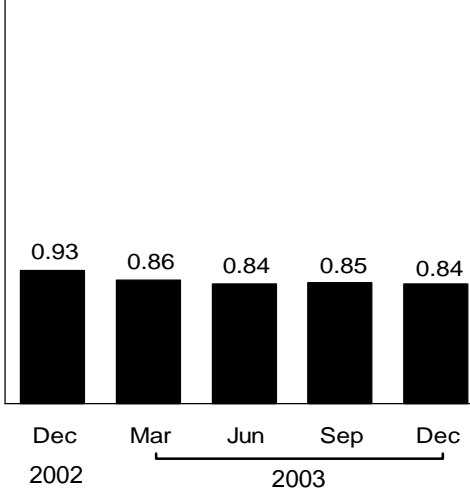
NONCURRENT LOANS



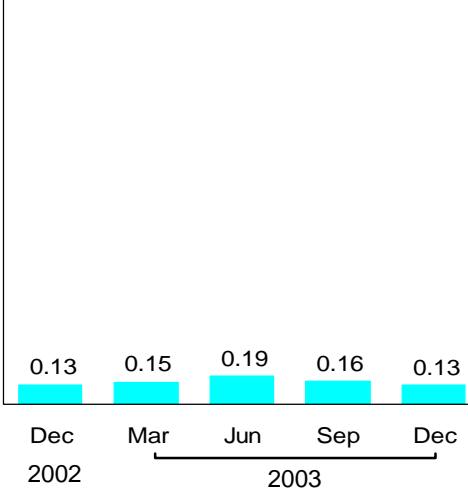
NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

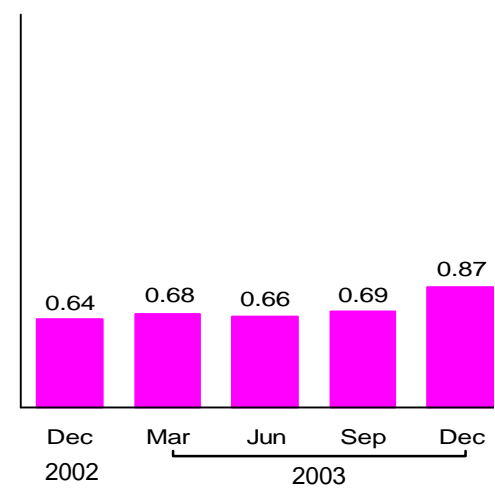
1-4 Family



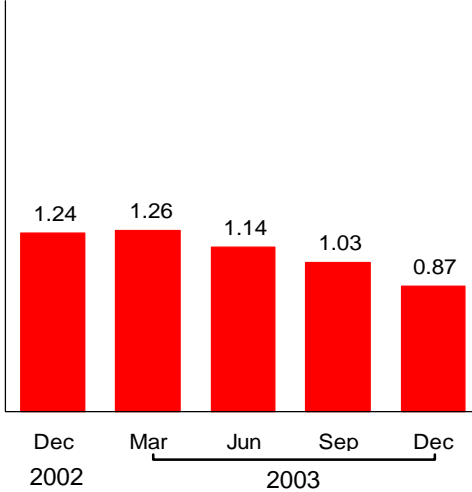
Multifamily



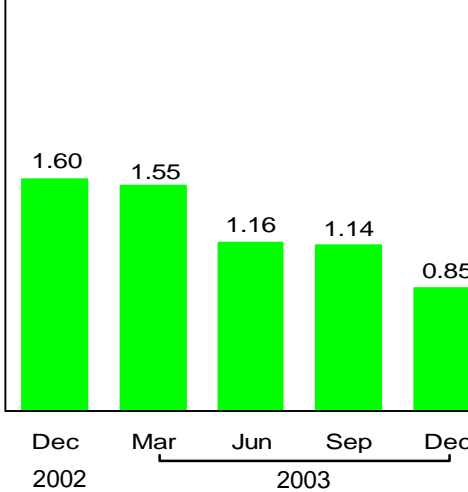
Consumer



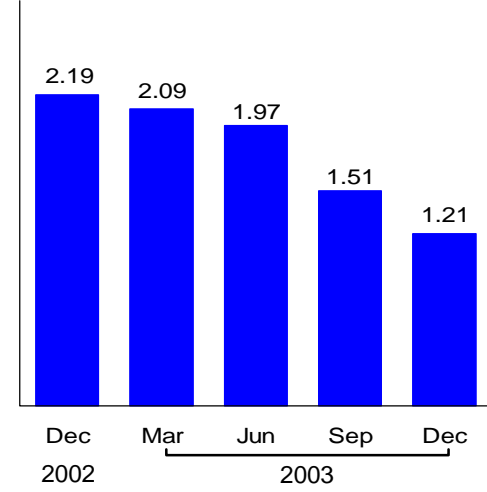
Nonresidential



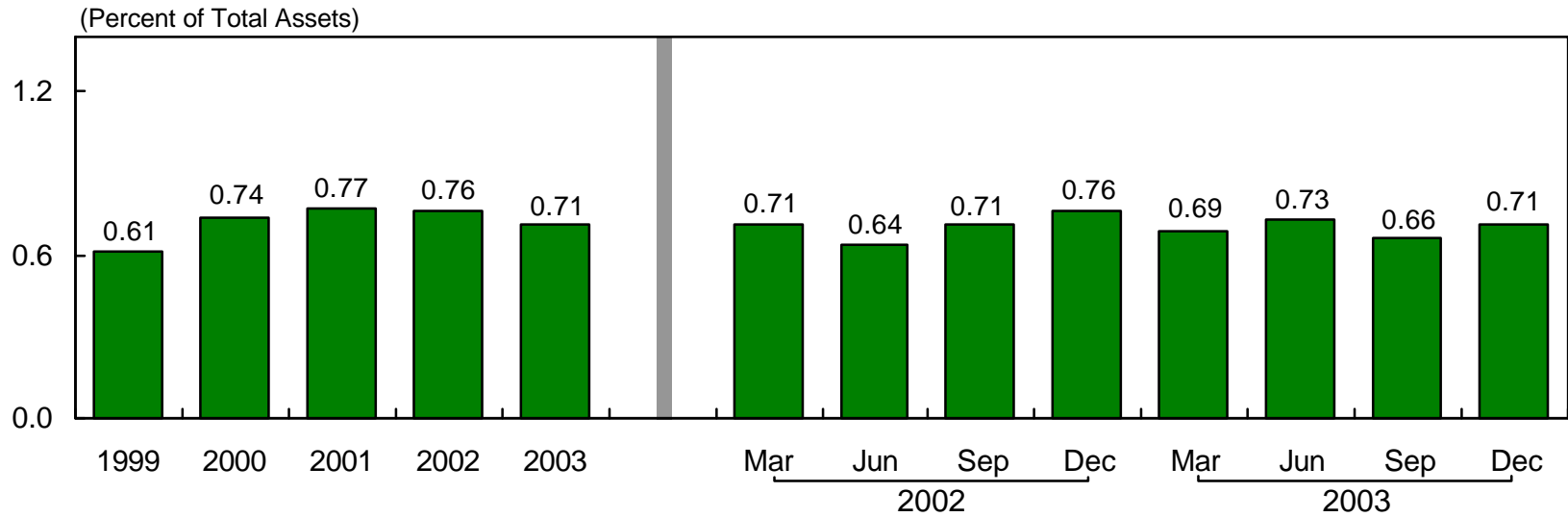
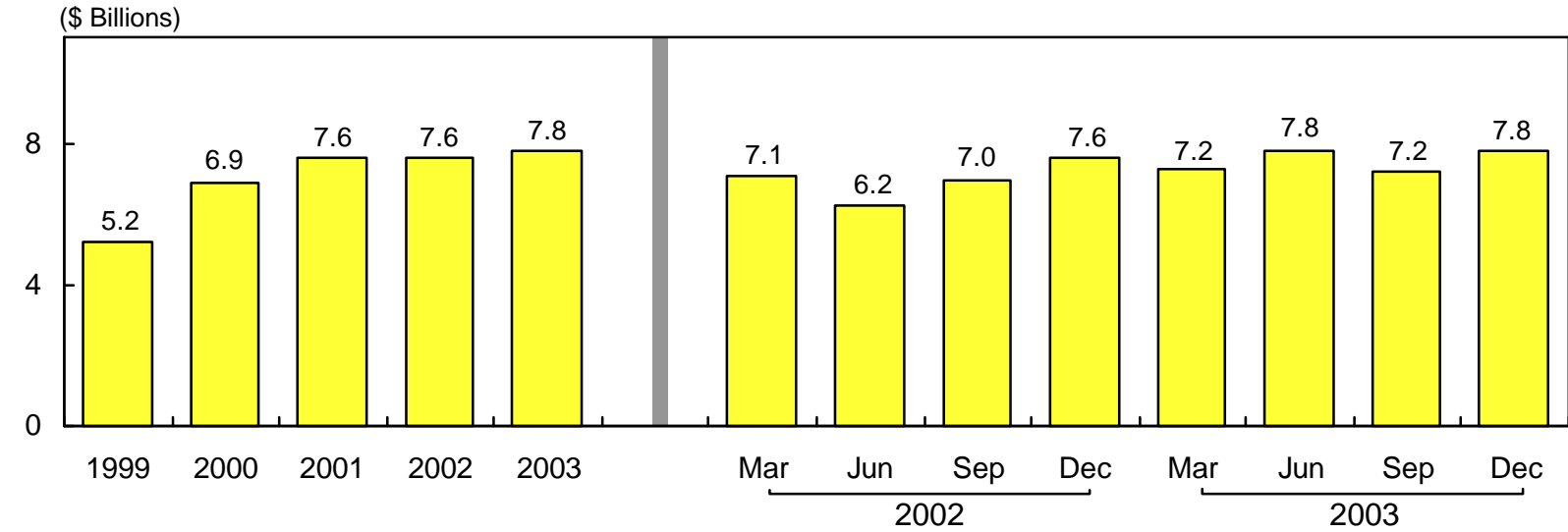
Construction & Land



Commercial



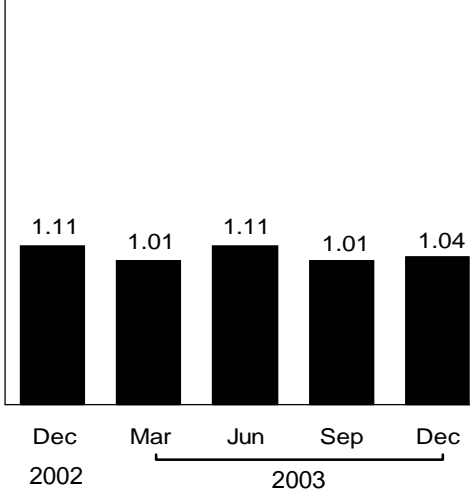
LOANS 30 – 89 DAYS PAST DUE



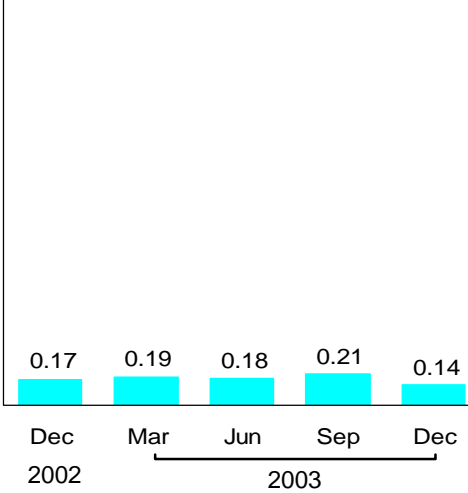
LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

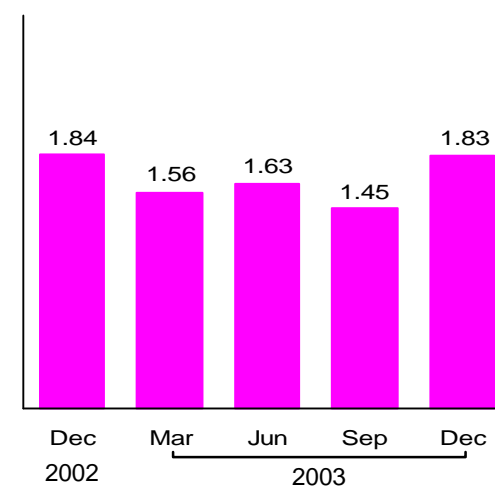
1-4 Family



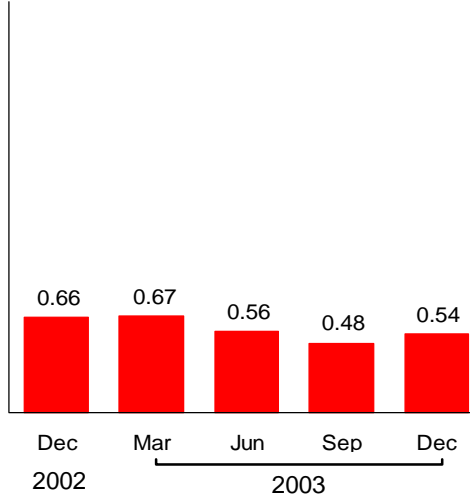
Multifamily



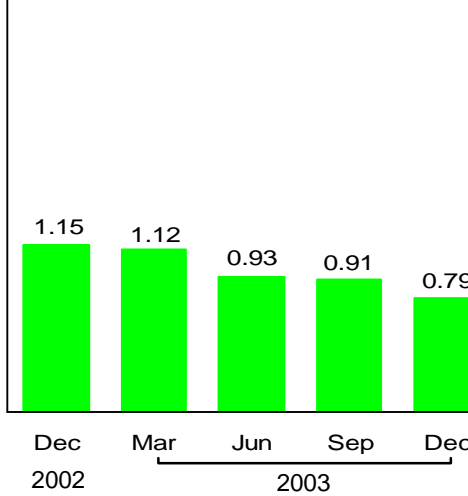
Consumer



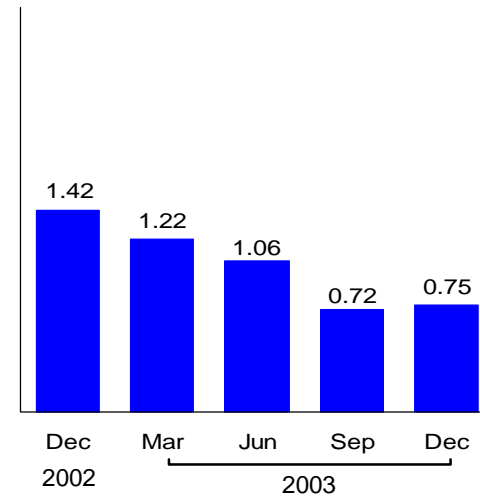
Nonresidential



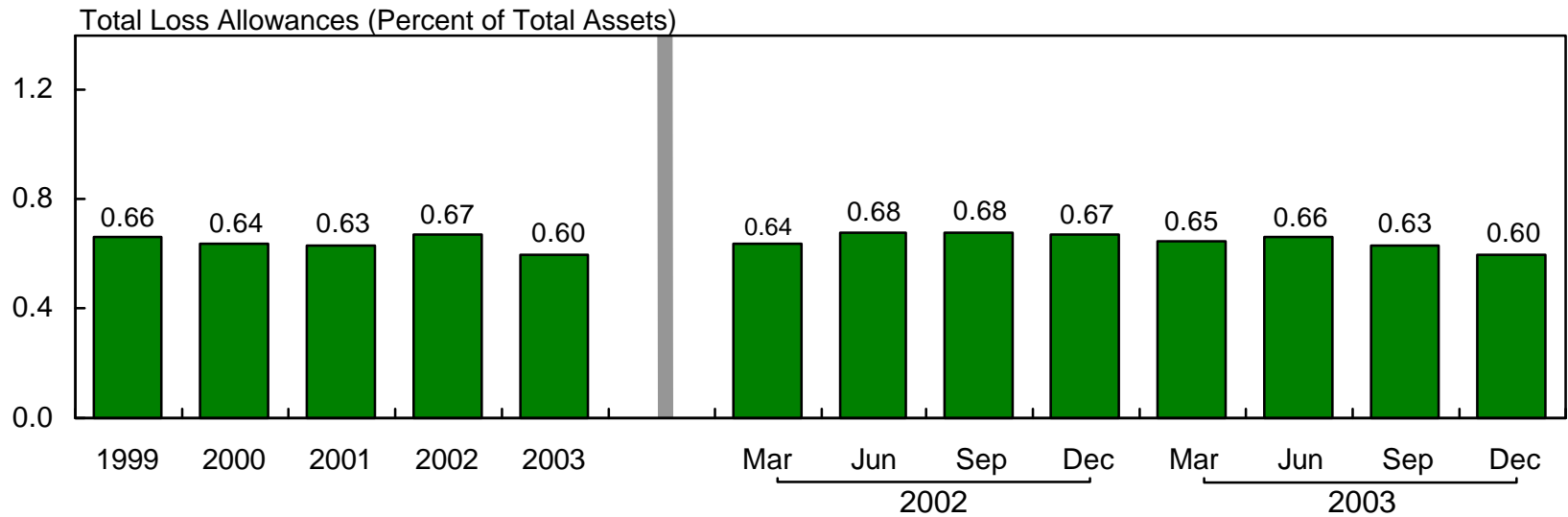
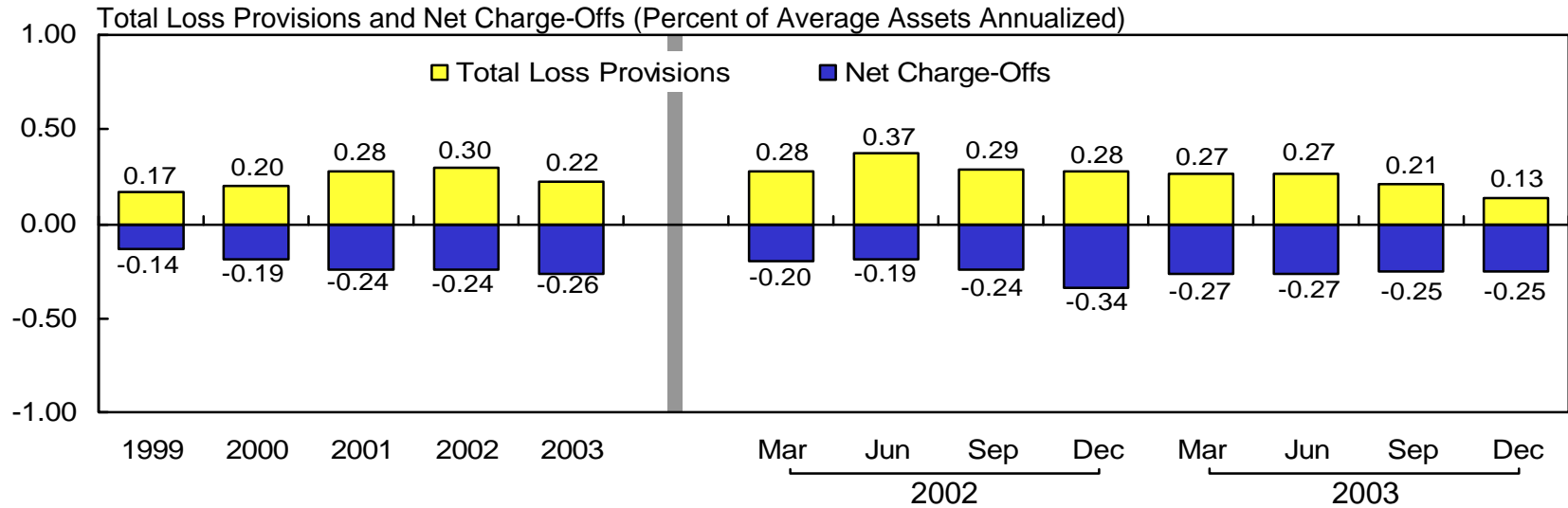
Construction & Land



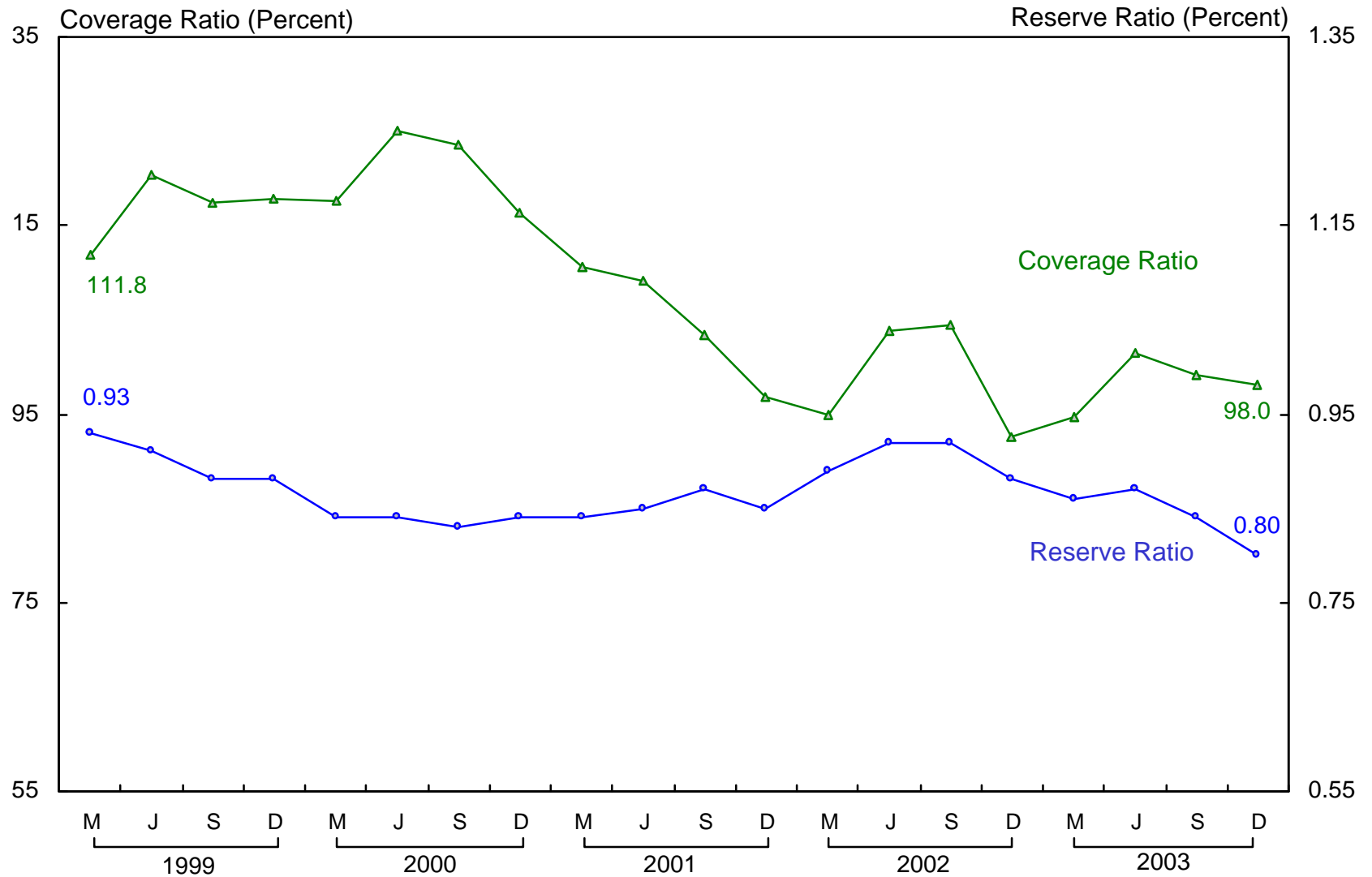
Commercial



LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



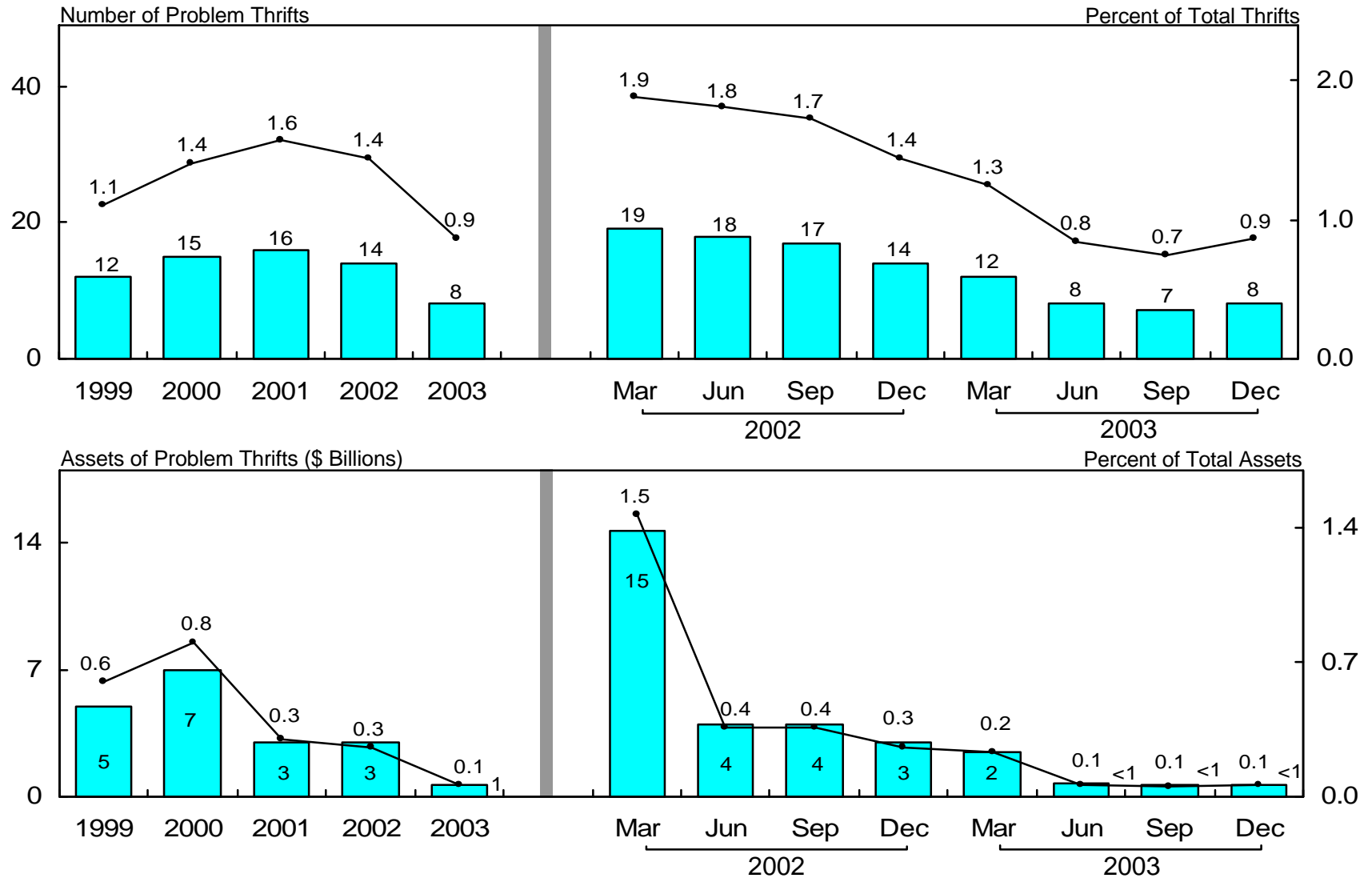
COVERAGE AND RESERVE RATIOS



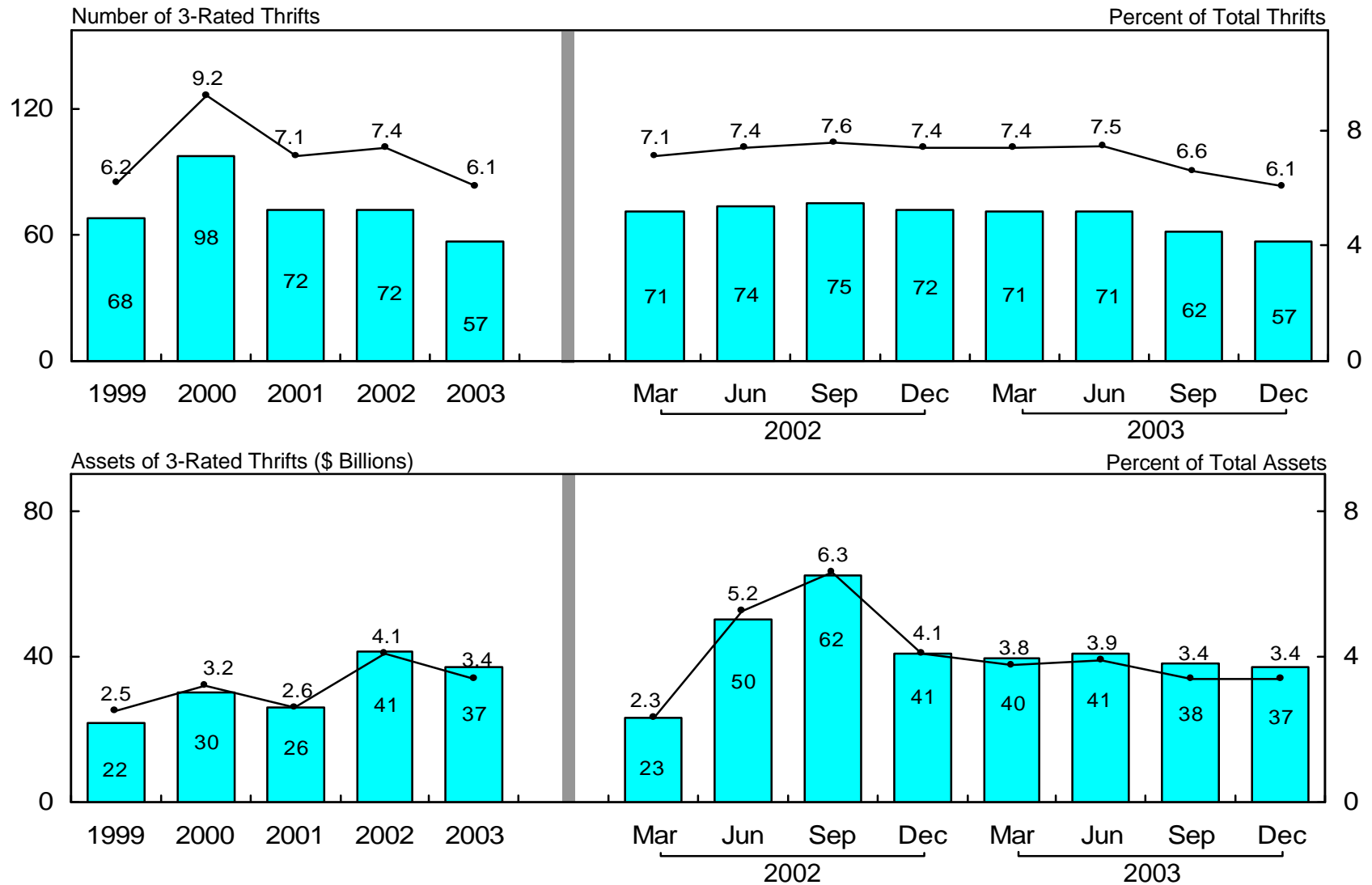
Coverage Ratio = ALLL to noncurrent loans and leases.
 Reserve Ratio = ALLL to total loans and leases..
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NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thrifts with CAMELS Ratings of 4 or 5)



NUMBER AND ASSETS OF 3-RATED THRIFTS



NUMBER AND ASSETS

