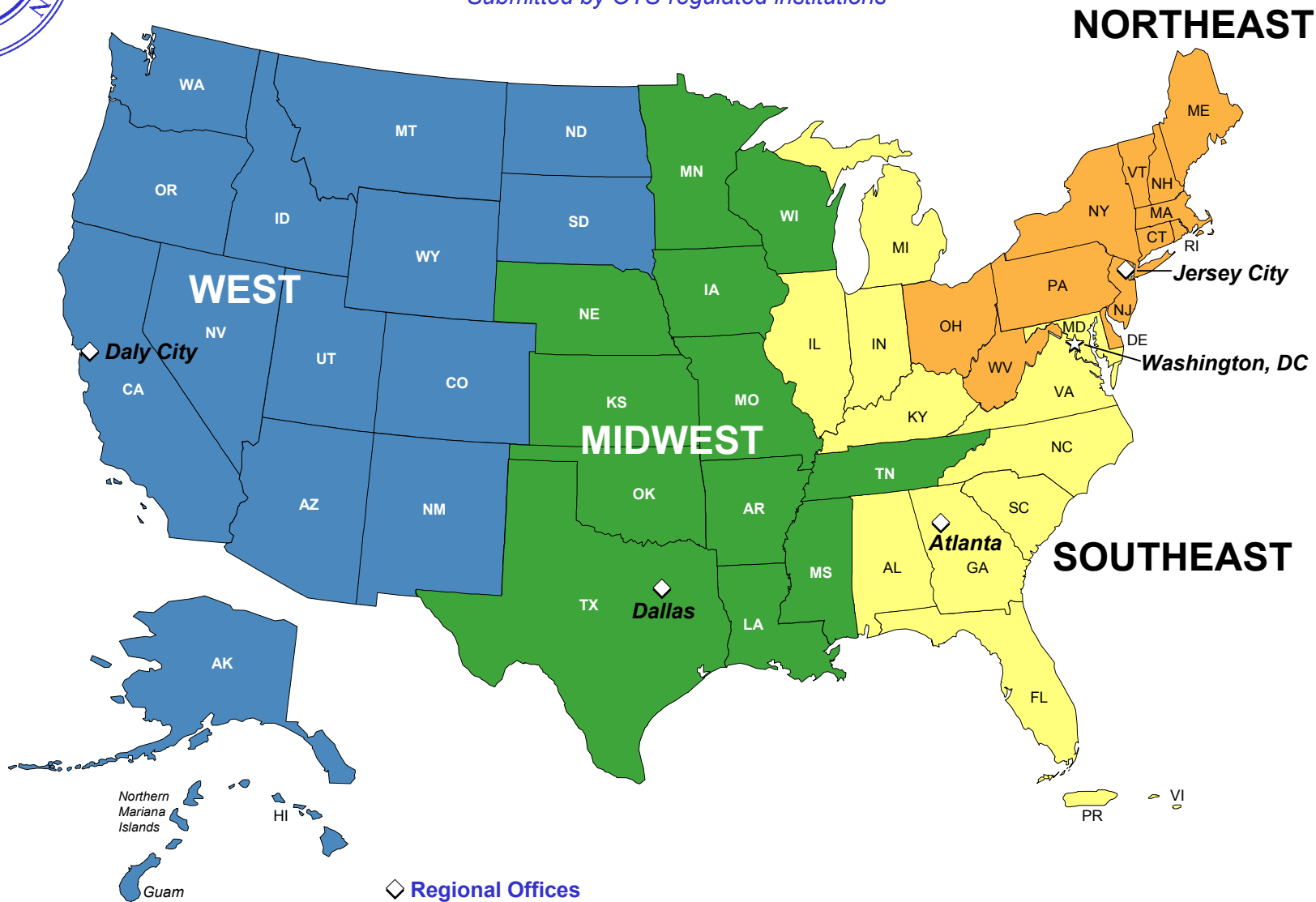




# Fourth Quarter 2003 Thrift Industry Report Data

February 18, 2004

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Based on the quarterly Thrift Financial Report  
Submitted by OTS-regulated institutions



◆ **Regional Offices**

West Region - Includes Alaska, Hawaii, and Guam.

TABLE OF CONTENTS

INDUSTRY AGGREGATES (OTS-REGULATED THRIFTS)	
Year-to-Date and Prior Four Year Profitability	T-2
Statement of Operations	T-3
Statement of Condition	T-4
Structural Data and Loan Activity	T-7
Capital Measures	T-8
Asset Quality Indicators	T-9
FDICIA CATEGORIES AND CAMELS RATINGS	T-11
REGIONS	
Statement of Operations	T-12
Statement of Condition	T-13
Capital Measures	T-16
Asset Quality Indicators	T-17
STATE STATISTICS	T-19
INDUSTRY OVER TIME	
Statement of Operations	T-21
Statement of Condition	T-22
Capital Measures	T-25
Asset Quality Indicators	T-26
SELECTED INDICATORS	
National Tables	T-28
Regional Tables	T-30
TECHNICAL NOTES	T-38

NOTE: Numbers may not sum due to rounding.

PROFITABILITY AND EARNINGS  
CURRENT YEAR AND PRIOR FOUR YEARS

INDUSTRY AGGREGATES:	1999	2000	2001	2002	2003
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets	0.98	0.91	1.07	1.21	1.29
Median Ratio	0.71	0.68	0.67	0.80	0.76
Return on Average Equity	12.16	11.63	13.10	13.61	14.30
Median Ratio	6.75	6.49	6.18	7.56	6.96
<b>EARNINGS (\$ Millions)</b>					
Interest Income	\$57,006.06	\$64,199.35	\$65,232.71	\$55,456.48	\$51,481.29
Interest Expense	34,104.48	40,924.61	37,617.66	25,468.47	20,659.52
NET INTEREST INCOME	22,901.58	23,274.75	27,615.05	29,988.00	30,821.77
Loss Provision-Interest Bearing Assets	1,311.54	1,659.24	2,532.12	2,854.13	2,179.38
Noninterest Income	9,063.47	10,022.59	13,136.64	14,131.65	18,512.47
Mortgage Loan Servicing Fees	948.13	1,045.54	(1,572.23)	(3,860.33)	(713.04)
Other Fees and Charges	4,651.65	6,066.01	7,655.91	8,409.28	9,989.62
Other Noninterest Income	3,463.69	2,911.05	7,052.97	9,582.70	9,235.89
Noninterest Expense	17,705.74	19,238.15	22,590.75	22,999.31	25,765.98
G&A Expense	17,043.97	18,540.79	21,786.73	22,536.27	25,370.46
Goodwill Amortization	565.08	613.95	696.14	333.75	268.01
Loss Provisions-Noninterest Bearing Assets	96.69	83.42	107.88	129.30	127.51
Income Before Taxes & extraordinary Items	12,947.77	12,399.94	15,628.83	18,266.21	21,388.87
Income Taxes	4,729.47	4,381.83	5,696.03	6,437.00	7,635.72
Extraordinary Items	9.79	(4.02)	269.08	7.87	(6.84)
NET INCOME	8,228.09	8,014.10	10,201.88	11,837.08	13,746.31
Profits	\$8,507.82	\$8,559.68	\$10,830.08	\$12,570.06	\$14,019.16
Losses	(\$279.73)	(\$545.58)	(\$628.20)	(\$732.99)	(\$272.85)
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>					
Interest Income	6.79	7.25	6.83	5.66	4.85
Interest Expense	4.06	4.62	3.94	2.60	1.95
NET INTEREST INCOME	2.73	2.63	2.89	3.06	2.90
Loss Provision-Interest Bearing Assets	0.16	0.19	0.27	0.29	0.21
Noninterest Income	1.08	1.13	1.38	1.44	1.74
Mortgage Loan Servicing Fees	0.11	0.12	-0.16	-0.39	-0.07
Other Fees and Charges	0.55	0.69	0.80	0.86	0.94
Other Noninterest Income	0.41	0.33	0.74	0.98	0.87
Noninterest Expense	2.11	2.17	2.37	2.35	2.43
G&A Expense	2.03	2.09	2.28	2.30	2.39
Goodwill Amortization	0.07	0.07	0.07	0.03	0.03
Loss Provisions-Noninterest Bearing Assets	0.01	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.54	1.40	1.64	1.87	2.01
Income Taxes	0.56	0.49	0.60	0.66	0.72
Extraordinary Items	0.00	0.00	0.03	0.00	0.00
NET INCOME	0.98	0.91	1.07	1.21	1.29
Profits	1.01	0.97	1.13	1.28	1.32
Losses	-0.03	-0.06	-0.07	-0.07	-0.03

## STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
<b>EARNINGS (\$ Millions)</b>									
Interest Income	\$15,187.19	\$14,666.38	\$13,890.72	\$13,686.03	\$13,213.35	\$13,078.68	\$12,995.73	\$12,673.86	\$12,733.02
Interest Expense	7,695.69	6,817.18	6,418.78	6,329.49	5,903.02	5,419.47	5,240.41	5,027.10	4,972.54
NET INTEREST INCOME	7,491.50	7,849.20	7,471.93	7,356.54	7,310.34	7,659.22	7,755.31	7,646.76	7,760.48
Loss Provisions-Interest Bearing Assets	538.57	671.28	829.67	687.92	665.27	661.10	652.91	537.95	327.43
Noninterest Income	3,137.12	3,179.55	3,460.69	3,646.48	3,844.92	4,211.51	4,846.34	4,779.81	4,674.81
Mortgage Loan Servicing Fees	(961.72)	134.93	(1,125.29)	(2,164.56)	(705.40)	(621.18)	(1,032.43)	140.50	800.07
Other Fees and Charges	2,074.26	1,993.22	2,026.35	2,094.09	2,295.62	2,312.23	2,465.09	2,589.54	2,622.75
Other Noninterest Income	2,024.58	1,051.40	2,559.64	3,716.96	2,254.71	2,520.46	3,413.68	2,049.78	1,251.98
Noninterest Expense	5,921.59	5,655.55	5,717.92	5,696.13	5,929.70	6,025.76	6,454.02	6,536.51	6,749.69
G&A Expense	5,719.48	5,547.36	5,578.86	5,590.10	5,819.95	5,936.25	6,328.37	6,444.97	6,660.87
Goodwill Amortization	155.21	82.51	85.44	81.05	84.76	55.78	74.70	62.48	75.06
Loss Provisions-Noninterest Bearing Assets	46.89	25.69	53.63	24.98	25.00	33.73	50.96	29.07	13.76
Income Before Taxes & Extraordinary Items	4,168.47	4,701.92	4,385.03	4,618.97	4,560.29	5,183.87	5,494.72	5,352.11	5,358.17
Income Taxes	1,487.63	1,685.83	1,516.35	1,650.34	1,584.49	1,851.84	1,962.91	1,912.80	1,908.17
Extraordinary Items	238.27	33.68	(31.72)	(0.05)	5.96	(6.45)	1.41	0.29	(2.09)
NET INCOME	2,919.11	3,049.77	2,836.97	2,968.58	2,981.76	3,325.58	3,533.22	3,439.60	3,447.91
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>									
Interest Income	6.32	5.95	5.78	5.62	5.32	5.11	4.93	4.70	4.67
Interest Expense	3.20	2.76	2.67	2.60	2.38	2.12	1.99	1.87	1.82
NET INTEREST INCOME	3.12	3.18	3.11	3.02	2.94	2.99	2.94	2.84	2.85
Loss Provisions-Interest Bearing Assets	0.22	0.27	0.35	0.28	0.27	0.26	0.25	0.20	0.12
Noninterest Income	1.31	1.29	1.44	1.50	1.55	1.64	1.84	1.77	1.71
Mortgage Loan Servicing Fees	-0.40	0.05	-0.47	-0.89	-0.28	-0.24	-0.39	0.05	0.29
Other Fees and Charges	0.86	0.81	0.84	0.86	0.92	0.90	0.94	0.96	0.96
Other Noninterest Income	0.84	0.43	1.07	1.53	0.91	0.98	1.30	0.76	0.46
Noninterest Expense	2.47	2.29	2.38	2.34	2.39	2.35	2.45	2.43	2.47
G&A Expense	2.38	2.25	2.32	2.29	2.34	2.32	2.40	2.39	2.44
Goodwill Amortization	0.06	0.03	0.04	0.03	0.03	0.02	0.03	0.02	0.03
Loss Provisions-Noninterest Bearing Assets	0.02	0.01	0.02	0.01	0.01	0.01	0.02	0.01	0.01
Income Before Taxes & Extraordinary Items	1.74	1.91	1.82	1.90	1.84	2.02	2.08	1.99	1.96
Income Taxes	0.62	0.68	0.63	0.68	0.64	0.72	0.74	0.71	0.70
Extraordinary Items	0.10	0.01	-0.01	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	1.22	1.24	1.18	1.22	1.20	1.30	1.34	1.28	1.26
<b>PROFITABILITY (Percent)</b>									
Return on Average Assets (Annualized)	1.22	1.24	1.18	1.22	1.20	1.30	1.34	1.28	1.26
Median Ratio	0.70	0.77	0.81	0.85	0.81	0.81	0.82	0.76	0.68
Return on Average Equity (Annualized)	14.75	14.67	13.16	13.44	13.24	14.23	14.71	14.17	14.09
Median Ratio	6.60	7.32	7.65	7.91	7.45	7.54	7.57	7.04	6.30
Net Interest Margin (Annualized)	3.12	3.18	3.11	3.02	2.94	2.99	2.94	2.84	2.85
Median Ratio	3.00	3.08	3.18	3.20	3.15	3.07	3.02	2.96	3.03
Number of Profitable Thrifts	886	903	899	903	881	883	886	847	823
Percent Profitable	86.95	89.67	90.35	91.86	90.45	92.17	93.56	90.49	88.69
Profits (\$ Millions)	\$3,047.98	\$3,140.74	\$3,034.95	\$3,053.31	\$3,341.06	\$3,361.05	\$3,594.66	\$3,518.50	\$3,544.95
Number of Unprofitable Thrifts	133	104	96	80	93	75	61	89	105
Percent Unprofitable	13.05	10.33	9.65	8.14	9.55	7.83	6.44	9.51	11.31
Losses (\$ Millions)	(\$128.87)	(\$90.97)	(\$197.99)	(\$84.73)	(\$359.30)	(\$35.47)	(\$61.44)	(\$78.90)	(\$97.04)

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
<b>TOTAL ASSETS (\$ Billions)</b>	<b>\$977.72</b>	<b>\$997.65</b>	<b>\$964.38</b>	<b>\$987.17</b>	<b>\$1,004.53</b>	<b>\$1,047.53</b>	<b>\$1,064.67</b>	<b>\$1,094.13</b>	<b>\$1,092.63</b>
1 - 4 Family Mortgages	465.25	453.70	449.41	471.80	479.72	511.38	516.45	528.66	540.25
Mortgage Pool Securities	92.36	89.60	84.65	87.22	89.79	94.51	95.83	90.08	91.89
Multifamily Mortgages	45.39	45.82	45.91	48.12	48.05	48.38	50.59	52.31	53.71
Nonresidential Mortgages	39.30	40.72	41.11	42.10	43.76	45.24	45.75	46.59	46.79
Construction Loans	22.67	22.81	21.93	22.13	21.59	21.64	21.82	21.55	22.17
Land Loans	6.37	6.37	6.52	6.61	6.75	6.83	6.92	7.44	7.86
Commercial Loans	29.37	30.99	28.38	29.62	29.89	30.68	30.93	40.41	39.20
Consumer Loans	65.19	66.18	62.53	59.49	63.39	62.05	67.29	66.06	70.75
Cash and Noninterest-Earning Deposits	14.70	15.14	14.43	15.41	17.75	17.13	20.27	19.87	19.89
Investment Securities	135.70	158.68	144.07	137.65	129.26	136.45	136.25	134.29	129.86
Mortgage Derivatives	54.26	54.55	53.83	55.23	53.63	55.92	52.15	45.48	44.84
Reposessed Assets, Net	0.99	0.99	0.96	1.00	1.00	0.99	0.97	1.00	0.94
Real Estate Held for Investment, Net	0.32	0.33	0.32	0.32	0.30	0.30	0.29	0.31	0.28
Office Premises & Equipment	8.76	8.93	8.77	8.93	9.22	9.42	9.56	9.68	9.72
Other Assets	57.10	63.36	61.54	63.09	70.22	68.82	68.29	82.37	65.63
Less: Contra Assets & Valuation Allowances	5.75	5.96	6.14	6.30	6.17	6.30	6.53	6.48	6.31
<b>TOTAL LIABILITIES AND CAPITAL (\$ Billions)</b>	<b>\$977.72</b>	<b>\$997.65</b>	<b>\$964.38</b>	<b>\$987.17</b>	<b>\$1,004.53</b>	<b>\$1,047.53</b>	<b>\$1,064.67</b>	<b>\$1,094.13</b>	<b>\$1,092.63</b>
<b>TOTAL DEPOSITS</b>	<b>555.44</b>	<b>580.79</b>	<b>564.46</b>	<b>579.26</b>	<b>593.59</b>	<b>608.74</b>	<b>617.14</b>	<b>631.15</b>	<b>636.63</b>
Deposits less than or equal to \$100,000	410.37	421.51	405.07	402.28	406.70	410.49	407.55	420.26	419.10
Deposits greater than \$100,000	145.07	159.28	159.39	176.98	186.89	198.25	209.59	210.89	217.53
Escrows	23.85	18.32	16.62	27.04	38.26	39.18	43.82	41.38	25.43
<b>BORROWINGS</b>	<b>302.84</b>	<b>295.03</b>	<b>276.97</b>	<b>268.42</b>	<b>257.21</b>	<b>280.00</b>	<b>282.62</b>	<b>288.27</b>	<b>313.41</b>
Advances From FHLB	207.52	193.71	179.69	178.42	171.39	171.26	164.16	175.58	189.72
Repurchase Agreements & FedFunds Purchased	67.85	74.18	65.13	54.92	50.29	55.35	59.44	57.99	63.65
Other Borrowings	27.46	27.15	32.16	35.07	35.53	53.39	59.01	54.70	60.04
Other Liabilities	16.12	16.52	18.10	23.77	23.26	24.58	23.63	36.11	17.79
Equity Capital	79.46	86.98	88.22	88.67	92.22	95.04	97.46	97.23	99.36

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	47.58	45.48	46.60	47.79	47.76	48.82	48.51	48.32	49.45
Mortgage Pool Securities	9.45	8.98	8.78	8.84	8.94	9.02	9.00	8.23	8.41
Multifamily Mortgages	4.64	4.59	4.76	4.87	4.78	4.62	4.75	4.78	4.92
Nonresidential Mortgages	4.02	4.08	4.26	4.26	4.36	4.32	4.30	4.26	4.28
Construction Loans	2.32	2.29	2.27	2.24	2.15	2.07	2.05	1.97	2.03
Land Loans	0.65	0.64	0.68	0.67	0.67	0.65	0.65	0.68	0.72
Commercial Loans	3.00	3.11	2.94	3.00	2.98	2.93	2.90	3.69	3.59
Consumer Loans	6.67	6.63	6.48	6.03	6.31	5.92	6.32	6.04	6.48
Cash and Noninterest-Earning Deposits	1.50	1.52	1.50	1.56	1.77	1.63	1.90	1.82	1.82
Investment Securities	13.88	15.91	14.94	13.94	12.87	13.03	12.80	12.27	11.89
Mortgage Derivatives	5.55	5.47	5.58	5.59	5.34	5.34	4.90	4.16	4.10
Reposessed Assets, Net	0.10	0.10	0.10	0.10	0.10	0.09	0.09	0.09	0.09
Real Estate Held for Investment, Net	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Office Premises & Equipment	0.90	0.90	0.91	0.90	0.92	0.90	0.90	0.88	0.89
Other Assets	5.84	6.35	6.38	6.39	6.99	6.57	6.41	7.53	6.01
Less: Contra Assets & Valuation Allowances	0.59	0.60	0.64	0.64	0.61	0.60	0.61	0.59	0.58
TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	56.81	58.22	58.53	58.68	59.09	58.11	57.97	57.69	58.27
Deposits less than or equal to \$100,000	41.97	42.25	42.00	40.75	40.49	39.19	38.28	38.41	38.36
Deposits greater than \$100,000	14.84	15.97	16.53	17.93	18.60	18.93	19.69	19.27	19.91
Escrows	2.44	1.84	1.72	2.74	3.81	3.74	4.12	3.78	2.33
BORROWINGS	30.97	29.57	28.72	27.19	25.61	26.73	26.55	26.35	28.68
Advances From FHLB	21.23	19.42	18.63	18.07	17.06	16.35	15.42	16.05	17.36
Repurchase Agreements & FedFunds Purchased	6.94	7.44	6.75	5.56	5.01	5.28	5.58	5.30	5.83
Other Borrowings	2.81	2.72	3.33	3.55	3.54	5.10	5.54	5.00	5.50
Other Liabilities	1.65	1.66	1.88	2.41	2.32	2.35	2.22	3.30	1.63
Equity Capital	8.13	8.72	9.15	8.98	9.18	9.07	9.15	8.89	9.09

STATEMENT OF CONDITION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
TOTAL ASSETS (Percent Change)	11.11	9.92	9.01	9.72	8.20	11.79	13.22	13.43	10.43
1 - 4 Family Mortgages	9.42	3.60	4.30	8.36	7.10	18.12	17.25	14.22	13.84
Mortgage Pool Securities	4.33	-2.17	-2.26	2.09	7.14	16.71	14.77	4.64	4.30
Multifamily Mortgages	5.13	4.27	6.85	9.92	11.15	10.98	14.21	12.91	14.02
Nonresidential Mortgages	14.05	12.85	15.11	14.44	16.25	16.32	14.78	14.65	10.55
Construction Loans	13.13	9.75	8.47	4.97	1.31	1.29	3.09	1.00	6.13
Land Loans	14.01	9.78	13.97	12.78	13.56	15.18	13.72	19.49	21.94
Commercial Loans	15.26	15.14	10.89	15.13	14.62	10.95	10.60	38.31	33.71
Consumer Loans	11.94	13.79	20.15	6.44	9.44	16.05	17.98	13.95	13.14
Cash and Noninterest-Earning Deposits	12.69	23.02	8.59	15.39	27.01	22.43	46.75	34.98	14.15
Investment Securities	83.41	139.07	144.48	141.90	146.43	157.40	154.13	144.47	144.12
Mortgage Derivatives	-26.66	-17.81	-8.66	-2.95	2.23	5.48	-2.73	-17.20	-15.71
Reposessed Assets, Net	14.61	13.42	10.34	10.76	7.63	7.11	3.78	2.97	-4.13
Real Estate Held for Investment, Net	-26.05	-27.82	-27.95	-33.46	-6.06	-8.49	-8.32	-5.08	-8.49
Office Premises & Equipment	7.39	8.56	9.82	10.58	11.69	11.81	11.77	11.35	8.29
Other Assets	30.49	30.76	22.33	18.91	31.09	15.83	13.39	33.61	-5.21
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND CAPITAL (Percent Chg)	11.11	9.92	9.01	9.72	8.20	11.79	13.22	13.43	10.43
TOTAL DEPOSITS	11.29	12.37	13.41	13.32	13.53	12.53	12.45	12.14	9.17
Deposits less than or equal to \$100,000	5.93	6.44	7.39	5.60	5.42	5.03	3.77	7.88	5.07
Deposits greater than \$100,000	29.89	31.80	32.26	35.90	36.33	32.03	34.30	21.71	18.04
BORROWINGS	4.52	1.53	-1.45	-3.32	-11.68	-0.87	3.46	8.55	23.07
Advances From FHLB	-0.87	-7.78	-8.10	-9.27	-13.06	-6.66	-7.59	-0.70	12.13
Repurchase Agreements & FedFunds Purchased	17.69	29.62	13.76	14.91	-25.41	-24.89	-8.53	5.79	27.23
Other Borrowings	20.74	16.36	13.73	5.74	33.16	111.19	93.34	61.22	69.43
Other Liabilities	88.54	28.62	4.63	44.37	60.24	94.03	97.62	53.84	-29.27
Equity Capital	13.69	19.04	21.33	17.15	21.47	17.66	15.63	13.29	9.81

STRUCTURAL DATA AND LOAN ACTIVITY

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928

SELECTED STRUCTURAL DATA	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
Number of New Thrifts	5	2	2	0	5	3	2	1	4
Consolidated Assets (\$ Billions)	0.50	1.06	1.83	0.00	62.75	0.67	0.56	0.02	0.05
Number of Conservatorships/Receiverships	0	0	1	0	0	0	0	0	0
Consolidated Assets (\$ Billions)	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00
Number of Bank Charter Conversions	8	2	3	3	1	7	3	4	3
Consolidated Assets (\$ Billions)	2.54	0.64	37.92	0.30	0.12	1.75	1.02	2.62	0.29
Number of Bank Acquisitions	12	7	6	5	8	6	8	2	6
Consolidated Assets (\$ Billions)	27.90	1.33	1.53	1.88	4.84	1.00	2.51	0.66	3.84
Number of Thrift Mergers	3	5	2	2	5	6	1	5	2
Consolidated Assets (\$ Billions)	0.24	29.22	0.08	0.80	51.16	1.67	0.05	1.46	2.23

LOAN ACTIVITY (\$ Millions)	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
Mortgage Pool Securities									
Total Purchases	\$27,182.78	\$32,874.85	\$26,735.65	\$25,097.56	\$41,163.47	\$32,863.67	\$33,238.04	\$34,186.45	\$31,568.64
Total Sales	16,189.38	26,117.11	17,736.15	14,895.98	27,128.71	17,231.20	19,186.91	22,483.31	20,331.02
Mortgage Originations	124,221.69	110,977.99	109,245.55	138,304.00	177,438.07	176,176.71	215,074.78	250,458.00	163,914.01
Construction Loans	6,701.01	6,245.09	7,560.83	7,873.05	7,380.34	6,708.02	7,602.87	8,342.29	8,292.01
1-4 Family Mortgages	5,070.14	4,699.31	5,866.27	6,314.58	5,829.04	5,391.99	6,261.99	6,708.35	6,576.25
Permanent Loans Secured by 1-4 Family Unit	110,423.85	97,443.54	92,803.90	122,375.17	159,565.51	160,174.85	195,786.76	230,009.00	143,878.69
Mortgage Refinancings	50,952.23	43,153.96	33,056.84	54,754.37	87,637.11	104,203.84	116,667.75	105,213.26	42,460.39
Mortgage Purchases	65,865.46	62,510.07	52,694.86	64,936.26	97,689.87	91,373.56	99,848.84	107,232.96	62,772.06
Secured by 1-4 Family Mortgages	64,735.81	61,351.18	51,494.97	64,222.53	96,614.03	90,573.44	98,759.68	105,726.81	60,917.98
Mortgage Sales	120,145.98	119,513.45	101,122.36	119,206.77	196,519.89	182,625.95	215,801.63	233,943.52	145,141.09
Secured by 1-4 Family Mortgages	118,719.94	118,407.68	99,736.85	117,530.26	194,643.26	180,976.23	213,838.88	232,533.60	141,189.43
Nonmortgage Originations and Purchases	40,827.67	37,509.14	42,750.45	33,182.59	36,674.80	35,705.19	41,088.39	50,326.61	41,173.06
Consumer Loans	25,787.55	23,525.04	28,502.38	17,153.76	18,359.00	17,381.18	20,583.95	20,548.30	23,928.51

OTHER INDICATORS (Percent Annualized)	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
Asset Growth Rate	14.25	8.54	1.88	10.40	7.87	18.05	7.72	12.35	1.11
Cost of Funds	3.65	3.15	3.05	3.00	2.78	2.49	2.35	2.21	2.12
Asset Yield	6.94	6.54	6.38	6.20	5.90	5.67	5.46	5.24	5.19
Mortgage Portfolio Yield	7.02	6.71	6.56	6.36	6.12	5.83	5.62	5.42	5.24
Earnings Efficiency	106.15	105.69	106.59	107.44	106.98	107.30	107.16	106.79	106.63
Operating Efficiency	66.47	55.60	66.63	76.72	65.39	63.49	68.88	62.11	59.56



CAPITAL MEASURES

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	1,016	1,004	994	981	972	958	947	935	927
Percent of Thrifts	99.71	99.70	99.90	99.80	99.79	100.00	100.00	99.89	99.89
Consolidated Assets (\$ Billions)	\$977.41	\$997.56	\$964.33	\$987.12	\$1,004.45	\$1,047.53	\$1,064.67	\$1,093.90	\$1,092.58
Fail FDICIA Capital Standards	3	2	1	2	2	0	0	1	1
Percent of Thrifts	0.29	0.20	0.10	0.20	0.21	0.00	0.00	0.11	0.11
Consolidated Assets (\$ Billions)	\$0.31	\$0.08	\$0.04	\$0.05	\$0.08	\$0.00	\$0.00	\$0.23	\$0.05
Critically Undercapitalized	0	0	0	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$72.19	\$74.72	\$75.28	\$76.53	\$76.80	\$79.06	\$81.38	\$81.69	\$84.09
Tangible Equity Ratio	7.46	7.62	7.96	7.89	7.80	7.69	7.79	7.59	7.82
Median Ratio	9.32	9.36	9.32	9.34	9.33	9.43	9.43	9.63	9.71
Tier 1 Capital (\$ Billions)	\$72.21	\$74.74	\$75.30	\$76.54	\$76.81	\$79.08	\$81.40	\$81.72	\$84.12
Tier 1 Leverage Ratio	7.46	7.62	7.97	7.89	7.80	7.70	7.79	7.59	7.82
Median Ratio	9.34	9.36	9.32	9.35	9.33	9.44	9.44	9.64	9.71
Tier 1 Risk-based Capital Ratio	12.19	12.58	12.98	12.80	12.70	12.68	12.81	12.62	12.80
Median Ratio	16.64	16.93	16.78	16.74	16.86	17.10	17.05	16.96	17.25
Risk-based Capital (\$ Billions)	\$80.00	\$82.60	\$82.55	\$83.51	\$84.45	\$88.23	\$90.71	\$91.22	\$93.51
Total Risk-based Capital Ratio	13.51	13.91	14.23	13.97	13.96	14.14	14.27	14.09	14.23
Median Ratio	17.39	17.71	17.59	17.73	17.86	17.89	18.00	17.79	18.03

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$7,561.21	\$7,069.02	\$6,205.43	\$6,963.91	\$7,610.21	\$7,237.35	\$7,789.84	\$7,178.18	\$7,793.39
Mortgage Loans									
Construction & Land Loans	353.54	349.45	300.32	273.21	327.11	318.26	266.85	263.45	236.50
Nonresidential Mortgages	335.64	311.14	290.24	264.40	290.20	302.04	256.08	223.85	250.99
Multifamily Mortgages	102.02	116.66	84.12	67.38	82.91	93.22	89.24	111.71	72.63
1-4 Family Mortgages	5,081.15	4,976.74	4,257.24	4,973.68	5,316.53	5,179.94	5,750.85	5,328.06	5,642.10
Nonmortgage Loans and Leases									
Commercial Loans	444.07	394.63	342.80	353.22	425.02	373.92	328.03	291.06	294.56
Consumer Loans	1,244.80	920.41	930.71	1,032.03	1,168.45	969.96	1,098.80	960.05	1,296.62
NONCURRENT LOANS (\$ Millions)	\$5,866.09	\$6,211.00	\$5,822.29	\$5,937.28	\$6,569.81	\$6,571.41	\$6,350.59	\$6,441.91	\$6,352.89
Mortgage Loans									
Construction & Land Loans	454.65	531.31	470.96	467.05	453.50	441.44	332.07	330.13	256.73
Nonresidential Mortgages	572.69	591.10	554.26	538.91	544.75	571.77	522.31	481.61	408.12
Multifamily Mortgages	73.86	75.83	95.48	85.06	61.94	74.01	94.84	85.07	68.71
1-4 Family Mortgages	3,785.05	3,944.13	3,671.50	3,743.55	4,451.74	4,419.64	4,344.08	4,477.89	4,528.76
Nonmortgage Loans and Leases									
Commercial Loans	585.53	704.06	714.90	743.59	653.81	641.99	610.46	611.86	473.98
Consumer Loans	394.31	364.57	315.19	359.13	404.07	422.57	446.83	455.35	616.59
NET CHARGE-OFFS (\$ Millions)	\$708.74	\$495.08	\$461.52	\$581.88	\$859.10	\$709.54	\$719.11	\$679.22	\$676.27
Mortgage Loans									
Construction & Land Loans	8.86	9.08	6.18	8.27	6.88	10.41	13.66	7.75	7.96
Nonresidential Mortgages	13.04	4.98	17.48	3.49	9.42	9.90	15.28	6.19	5.38
Multifamily Mortgages	(0.37)	(1.34)	1.25	(0.50)	(0.41)	0.89	2.37	0.52	(0.25)
1-4 Family Mortgages	61.83	69.84	54.18	54.04	149.36	57.30	59.54	40.47	49.60
Nonmortgage Loans and Leases									
Commercial Loans	92.09	113.96	111.32	115.11	284.60	137.25	145.77	84.23	32.80
Consumer Loans	463.88	254.78	226.92	337.59	363.48	434.11	421.68	500.07	534.83
Repossessed Assets	58.26	37.64	20.87	33.40	36.17	41.99	54.85	31.96	23.53
Other	11.14	6.14	23.32	30.49	9.60	17.70	5.97	8.02	22.42
REPOSSESSED ASSETS, NET (\$ Millions)	\$988.55	\$988.70	\$959.69	\$997.71	\$996.01	\$989.61	\$974.38	\$995.26	\$938.69
Construction & Land Loans	143.44	131.74	129.73	171.46	173.29	177.09	177.79	181.11	144.32
Nonresidential Mortgages	232.28	236.44	249.22	181.33	173.89	168.54	157.00	162.36	136.91
Multifamily Mortgages	10.81	12.94	14.67	9.85	4.97	5.83	5.19	6.05	6.29
1-4 Family Mortgages	509.16	517.70	495.16	553.22	551.20	571.74	576.78	583.57	596.91
Other	92.86	89.87	70.90	81.85	92.66	66.40	57.62	62.17	54.26
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)	\$578.97	\$569.41	\$564.89	\$590.75	\$599.87	\$633.47	\$641.53	\$656.55	\$670.79
Real Estate Loans									
Percent of Total Assets	59.22	57.08	58.58	59.84	59.72	60.47	60.26	60.01	61.39
Noncurrent Real Estate Loans	\$4.89	\$5.14	\$4.79	\$4.83	\$5.51	\$5.51	\$5.29	\$5.37	\$5.26
Percent of Total Assets	0.50	0.52	0.50	0.49	0.55	0.53	0.50	0.49	0.48
Real Estate Owned	\$0.90	\$0.90	\$0.89	\$0.92	\$0.90	\$0.92	\$0.92	\$0.93	\$0.88
Percent of Total Assets	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.08
Troubled Real Estate Loans	\$5.78	\$6.04	\$5.68	\$5.75	\$6.42	\$6.43	\$6.21	\$6.31	\$6.15
Percent of Total Assets	0.59	0.61	0.59	0.58	0.64	0.61	0.58	0.58	0.56

## ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	DEC 2001	MAR 2002	JUN 2002	SEP 2002	DEC 2002	MAR 2003	JUN 2003	SEP 2003	DEC 2003
NUMBER OF INSTITUTIONS:	1,019	1,007	995	983	974	958	947	936	928
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.77	0.71	0.64	0.71	0.76	0.69	0.73	0.66	0.71
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	1.22	1.20	1.06	0.95	1.15	1.12	0.93	0.91	0.79
Nonresidential Mortgages	0.85	0.76	0.71	0.63	0.66	0.67	0.56	0.48	0.54
Multifamily Mortgages	0.22	0.25	0.18	0.14	0.17	0.19	0.18	0.21	0.14
1-4 Family Mortgages	1.09	1.10	0.95	1.05	1.11	1.01	1.11	1.01	1.04
Nonmortgage Loans and Leases									
Commercial Loans	1.51	1.27	1.21	1.19	1.42	1.22	1.06	0.72	0.75
Consumer Loans	1.91	1.39	1.49	1.73	1.84	1.56	1.63	1.45	1.83
NONCURRENT LOANS (% Total Assets)	0.60	0.62	0.60	0.60	0.65	0.63	0.60	0.59	0.58
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	1.57	1.82	1.66	1.63	1.60	1.55	1.16	1.14	0.85
Nonresidential Mortgages	1.46	1.45	1.35	1.28	1.24	1.26	1.14	1.03	0.87
Multifamily Mortgages	0.16	0.17	0.21	0.18	0.13	0.15	0.19	0.16	0.13
1-4 Family Mortgages	0.81	0.87	0.82	0.79	0.93	0.86	0.84	0.85	0.84
Nonmortgage Loans and Leases									
Commercial Loans	1.99	2.27	2.52	2.51	2.19	2.09	1.97	1.51	1.21
Consumer Loans	0.60	0.55	0.50	0.60	0.64	0.68	0.66	0.69	0.87
NET CHARGE-OFFS (% Total Assets)	0.07	0.05	0.05	0.06	0.09	0.07	0.07	0.06	0.06
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.03	0.03	0.02	0.03	0.02	0.04	0.05	0.03	0.03
Nonresidential Mortgages	0.03	0.01	0.04	0.01	0.02	0.02	0.03	0.01	0.01
Multifamily Mortgages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	0.02	0.01	0.01	0.03	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases									
Commercial Loans	0.31	0.37	0.39	0.39	0.95	0.45	0.47	0.21	0.08
Consumer Loans	0.71	0.38	0.36	0.57	0.57	0.70	0.63	0.76	0.76
Reposessed Assets	5.89	3.81	2.17	3.35	3.63	4.24	5.63	3.21	2.51
Other	0.02	0.01	0.04	0.05	0.01	0.03	0.01	0.01	0.03
REPOSSESSED ASSETS, NET (% Total Assets)	0.10	0.10	0.10	0.10	0.10	0.09	0.09	0.09	0.09
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	0.49	0.45	0.46	0.60	0.61	0.62	0.62	0.62	0.48
Nonresidential Mortgages	0.59	0.58	0.61	0.43	0.40	0.37	0.34	0.35	0.29
Multifamily Mortgages	0.02	0.03	0.03	0.02	0.01	0.01	0.01	0.01	0.01
1-4 Family Mortgages	0.11	0.11	0.11	0.12	0.11	0.11	0.11	0.11	0.11
Other	0.16	0.14	0.12	0.13	0.13	0.10	0.08	0.08	0.08
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.29	0.20	0.19	0.24	0.34	0.27	0.27	0.25	0.25
Net Provisions for Losses (Annualized)	0.22	0.27	0.34	0.28	0.26	0.25	0.25	0.20	0.12
Valuation Allowances	0.63	0.64	0.68	0.68	0.67	0.65	0.66	0.63	0.60
Noncurrent Loans	0.60	0.62	0.60	0.60	0.65	0.63	0.60	0.59	0.58
Reposessed Assets, Net (% Total Assets)	0.10	0.10	0.10	0.10	0.10	0.09	0.09	0.09	0.09
Troubled Assets	0.70	0.72	0.70	0.70	0.75	0.72	0.69	0.68	0.67

SELECTED INDICATORS

BY FDICIA CATEGORY

FOURTH QUARTER 2003:	WELL-CAPITALIZED	ADEQUATELY CAPITALIZED	SIGNIFICANTLY UNDER-CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	922	5	1	928
Total Assets (\$ Billions)	\$1,091.33	\$1.26	\$0.05	\$1,092.63
Tier 1 Leverage Ratio (Percent)	7.83	4.56	3.75	7.82
Median Ratio	9.76	5.74	3.75	9.71
Total Risk-based Capital Ratio (Percent)	14.23	10.08	5.77	14.23
Median Ratio	18.06	9.76	5.77	18.03
Return on Average Assets (Percent Annualized)	1.27	-0.48	17.73	1.26
Median Ratio	0.68	-0.82	17.73	0.68
Net Interest Margin (Percent Annualized)	2.85	1.83	1.42	2.85
Median Ratio	3.04	2.04	1.42	3.03
Number of Profitable Thrifts	821	1	1	823
Profits (\$ Millions)	\$3,542.23	\$0.82	\$1.91	\$3,544.95
Number of Unprofitable Thrifts	101	4	0	105
Losses (\$ Millions)	(\$94.99)	(\$2.05)	\$0.00	(\$97.04)
Valuation Allowances (Percent of Total Assets)	0.60	0.57	0.00	0.60
Troubled Assets (Percent of Total Assets)	0.67	1.26	0.00	0.67
Asset Growth Rate (Percent Annualized)	0.94	241.08	55.06	1.11

BY OTS EXAMINATION RATING

FOURTH QUARTER 2003:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	852	57	8	928
Total Assets (\$ Billions)	\$971.99	\$37.28	\$0.64	\$1,092.63
Tier 1 Leverage Ratio (Percent)	7.76	9.94	7.49	7.82
Median Ratio	9.83	8.13	7.45	9.71
Total Risk-based Capital Ratio (Percent)	14.07	15.00	14.10	14.23
Median Ratio	18.17	14.84	16.64	18.03
Return on Average Assets (Percent Annualized)	1.25	1.24	-1.03	1.26
Median Ratio	0.70	0.14	-0.76	0.68
Net Interest Margin (Percent Annualized)	2.78	4.26	2.03	2.85
Median Ratio	3.05	2.64	2.49	3.03
Number of Profitable Thrifts	779	37	3	823
Profits (\$ Millions)	\$3,094.34	\$122.17	\$1.68	\$3,544.95
Number of Unprofitable Thrifts	73	20	5	105
Losses (\$ Millions)	(\$83.44)	(\$7.21)	(\$3.33)	(\$97.04)
Valuation Allowances (Percent of Total Assets)	0.55	2.35	1.72	0.60
Troubled Assets (Percent of Total Assets)	0.62	1.13	4.59	0.67
Asset Growth Rate (Percent Annualized)	4.08	6.89	-11.55	1.11

Eleven de novo thrifts have not been assigned an examination rating. These reported total assets of \$82.7 billion and net income of \$323.7 million.  
Office of Thrift Supervision / February 2004

STATEMENT OF OPERATIONS  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
<b>EARNINGS (\$ Millions)</b>					
Interest Income	\$3,302.92	\$2,304.87	\$1,502.83	\$5,654.25	\$12,733.02
Interest Expense	1,317.18	978.40	624.47	2,077.96	4,972.54
NET INTEREST INCOME	1,985.75	1,326.48	878.37	3,576.28	7,760.48
Loss Provisions-Interest Bearing Assets	239.79	191.18	53.01	(156.35)	327.43
Noninterest Income	1,505.01	860.78	474.20	1,837.05	4,674.81
Mortgage Loan Servicing Fees	203.76	9.15	30.63	556.53	800.07
Other Fees and Charges	807.66	528.69	292.44	994.17	2,622.75
Other Noninterest Income	493.59	322.95	151.14	286.35	1,251.98
Noninterest Expense	1,610.34	1,391.76	826.06	2,923.04	6,749.69
G&A Expense	1,575.38	1,381.32	811.72	2,893.96	6,660.87
Goodwill Amortization	37.46	9.23	5.88	22.49	75.06
Loss Provisions-Noninterest Bearing Assets	(2.50)	1.22	8.46	6.59	13.76
Income Before Taxes & Extraordinary Items	1,640.62	604.32	473.50	2,646.64	5,358.17
Income Taxes	601.01	210.02	124.09	975.71	1,908.17
Extraordinary Items	(4.22)	2.16	0.03	(0.06)	(2.09)
NET INCOME	1,035.39	396.46	349.45	1,670.87	3,447.91
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>					
Interest Income	4.90	4.76	4.76	4.43	4.67
Interest Expense	1.95	2.02	1.98	1.63	1.82
NET INTEREST INCOME	2.94	2.74	2.78	2.80	2.85
Loss Provisions-Interest Bearing Assets	0.36	0.40	0.17	-0.12	0.12
Noninterest Income	2.23	1.78	1.50	1.44	1.71
Mortgage Loan Servicing Fees	0.30	0.02	0.10	0.44	0.29
Other Fees and Charges	1.20	1.09	0.93	0.78	0.96
Other Noninterest Income	0.73	0.67	0.48	0.22	0.46
Noninterest Expense	2.39	2.88	2.62	2.29	2.47
G&A Expense	2.34	2.86	2.57	2.27	2.44
Goodwill Amortization	0.06	0.02	0.02	0.02	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.00	0.03	0.01	0.01
Income Before Taxes & Extraordinary Items	2.43	1.25	1.50	2.08	1.96
Income Taxes	0.89	0.43	0.39	0.77	0.70
Extraordinary Items	-0.01	0.00	0.00	0.00	0.00
NET INCOME	1.53	0.82	1.11	1.31	1.26
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets (Annualized)	1.53	0.82	1.11	1.31	1.26
Median Ratio	0.67	0.58	0.71	0.92	0.68
Return on Average Equity (Annualized)	16.31	9.06	12.82	14.98	14.09
Median Ratio	6.32	5.39	6.57	10.45	6.30
Net Interest Margin (Annualized)	2.94	2.74	2.78	2.80	2.85
Median Ratio	3.00	2.94	3.09	3.16	3.03
Number of Profitable Thrifts	258	277	195	93	823
Percent Profitable	90.53	84.19	90.28	94.90	88.69
Profits (\$ Millions)	\$1,097.48	\$419.07	\$358.36	\$1,674.29	\$3,544.95
Number of Unprofitable Thrifts	27	52	21	5	105
Percent Unprofitable	9.47	15.81	9.72	5.10	11.31
Losses (\$ Millions)	(\$62.09)	(\$22.62)	(\$8.91)	(\$3.42)	(\$97.04)

STATEMENT OF CONDITION  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
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TOTAL ASSETS (\$ Billions)	\$273.70	\$195.37	\$127.54	\$505.80	\$1,092.63
1 - 4 Family Mortgages	115.45	83.23	40.97	301.19	540.25
Mortgage Pool Securities	31.11	17.92	17.54	25.33	91.89
Multifamily Mortgages	8.65	4.23	2.83	38.10	53.71
Nonresidential Mortgages	16.04	9.71	8.37	12.67	46.79
Construction Loans	4.56	5.10	6.29	6.22	22.17
Land Loans	1.65	2.63	1.51	2.08	7.86
Commercial Loans	11.98	9.85	4.72	12.64	39.20
Consumer Loans	19.79	21.12	15.57	14.27	70.75
Cash and Noninterest-Earning Deposits	3.81	3.45	1.90	10.73	19.89
Investment Securities	45.60	27.90	21.66	43.37	129.86
Mortgage Derivatives	23.45	8.51	3.74	9.14	44.84
Reposessed Assets, Net	0.14	0.25	0.18	0.37	0.94
Real Estate Held for Investment, Net	0.07	0.07	0.07	0.06	0.28
Office Premises & Equipment	2.05	2.25	1.17	4.25	9.72
Other Assets	14.55	9.07	5.58	36.85	65.63
Less: Contra Assets & Valuation Allowances	1.74	1.40	0.83	2.34	6.31
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$273.70	\$195.37	\$127.54	\$505.80	\$1,092.63
TOTAL DEPOSITS	171.83	136.00	74.01	255.54	636.63
Deposits less than or equal to \$100,000	122.78	91.97	53.15	151.53	419.10
Deposits greater than \$100,000	49.04	44.03	20.86	104.02	217.53
Escrows	1.92	1.52	1.72	20.27	25.43
BORROWINGS	69.45	36.62	38.71	177.12	313.41
Advances From FHLB	34.34	26.01	33.12	104.75	189.72
Repurchase Agreements & FedFunds Purchased	15.58	8.72	3.26	36.09	63.65
Other Borrowings	19.53	1.89	2.34	36.28	60.04
Other Liabilities	4.37	3.43	2.06	7.97	17.79
Equity Capital	26.13	17.81	11.05	44.89	99.36

STATEMENT OF CONDITION  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	42.18	42.60	32.12	59.55	49.45
Mortgage Pool Securities	11.37	9.17	13.75	5.01	8.41
Multifamily Mortgages	3.16	2.17	2.22	7.53	4.92
Nonresidential Mortgages	5.86	4.97	6.56	2.51	4.28
Construction Loans	1.66	2.61	4.93	1.23	2.03
Land Loans	0.60	1.35	1.18	0.41	0.72
Commercial Loans	4.38	5.04	3.70	2.50	3.59
Consumer Loans	7.23	10.81	12.21	2.82	6.48
Cash and Noninterest-Earning Deposits	1.39	1.76	1.49	2.12	1.82
Investment Securities	16.66	14.28	16.99	8.58	11.89
Mortgage Derivatives	8.57	4.35	2.94	1.81	4.10
Reposessed Assets, Net	0.05	0.13	0.14	0.07	0.09
Real Estate Held for Investment, Net	0.03	0.04	0.06	0.01	0.03
Office Premises & Equipment	0.75	1.15	0.91	0.84	0.89
Other Assets	5.32	4.64	4.38	7.29	6.01
Less: Contra Assets & Valuation Allowances	0.64	0.72	0.65	0.46	0.58
TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	62.78	69.61	58.03	50.52	58.27
Deposits less than or equal to \$100,000	44.86	47.07	41.67	29.96	38.36
Deposits greater than \$100,000	17.92	22.54	16.36	20.56	19.91
Escrows	0.70	0.78	1.35	4.01	2.33
BORROWINGS	25.38	18.74	30.35	35.02	28.68
Advances From FHLB	12.55	13.31	25.97	20.71	17.36
Repurchase Agreements & FedFunds Purchased	5.69	4.46	2.55	7.14	5.83
Other Borrowings	7.14	0.97	1.83	7.17	5.50
Other Liabilities	1.60	1.76	1.61	1.58	1.63
Equity Capital	9.55	9.11	8.66	8.88	9.09

STATEMENT OF CONDITION  
BY REGION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
TOTAL ASSETS (Percent Change)	13.55	11.67	4.50	10.12	10.43
1 - 4 Family Mortgages	7.54	12.78	-1.96	19.53	13.84
Mortgage Pool Securities	21.28	23.33	17.20	-23.15	4.30
Multifamily Mortgages	15.82	17.01	7.50	13.92	14.02
Nonresidential Mortgages	16.76	14.39	14.78	-1.04	10.55
Construction Loans	6.31	9.61	-6.18	18.63	6.13
Land Loans	7.44	28.43	29.63	21.95	21.94
Commercial Loans	6.18	32.72	4.67	107.34	33.71
Consumer Loans	61.66	2.39	4.93	-3.73	13.14
Cash and Noninterest-Earning Deposits	8.37	6.94	2.53	21.53	14.15
Investment Securities	122.16	179.26	370.54	139.97	144.12
Mortgage Derivatives	14.23	-14.85	-18.69	-49.41	-15.71
Reposessed Assets, Net	-22.88	-0.14	36.96	-11.17	-4.13
Real Estate Held for Investment, Net	96.64	-3.85	8.44	-51.92	-8.49
Office Premises & Equipment	4.32	6.92	-5.56	15.87	8.29
Other Assets	18.70	18.19	6.37	-17.07	-5.21
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND CAPITAL (Percent Chg)	13.55	11.67	4.50	10.12	10.43
TOTAL DEPOSITS	11.05	12.87	4.80	7.46	9.17
Deposits less than or equal to \$100,000	5.92	7.21	1.36	4.53	5.07
Deposits greater than \$100,000	26.38	26.88	14.74	12.05	18.04
BORROWINGS	20.68	13.79	5.33	31.03	23.07
Advances From FHLB	16.80	23.18	12.31	8.90	12.13
Repurchase Agreements & FedFunds Purchased	12.86	-8.91	-31.88	65.02	27.23
Other Borrowings	36.16	26.34	-5.95	112.05	69.43
Other Liabilities	3.03	-20.93	-16.21	-36.20	-29.27
Equity Capital	15.39	11.17	8.64	6.69	9.81



CAPITAL MEASURES  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	284	329	216	98	927
Percent of Thrifts	99.65	100.00	100.00	100.00	99.89
Consolidated Assets (\$ Billions)	\$273.65	\$195.37	\$127.54	\$505.80	\$1,092.58
Fail FDICIA Capital Standards	1	0	0	0	1
Percent of Thrifts	0.35	0.00	0.00	0.00	0.11
Consolidated Assets (\$ Billions)	\$0.05	\$0.00	\$0.00	\$0.00	\$0.05
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$23.53	\$16.90	\$10.66	\$33.51	\$84.09
Tangible Equity Ratio	8.69	8.71	8.42	6.79	7.82
Median Ratio	10.23	9.75	9.70	8.68	9.71
Tier 1 Capital (\$ Billions)	\$23.54	\$16.91	\$10.66	\$33.51	\$84.12
Tier 1 Leverage Ratio	8.69	8.71	8.42	6.79	7.82
Median Ratio	10.23	9.75	9.70	8.70	9.71
Tier 1 Risk-based Capital Ratio	14.24	13.86	14.13	11.29	12.80
Median Ratio	19.38	17.34	16.49	13.96	17.25
Risk-based Capital (\$ Billions)	\$26.02	\$18.05	\$11.36	\$38.59	\$93.51
Total Risk-based Capital Ratio	15.74	14.79	15.06	13.00	14.23
Median Ratio	20.48	17.92	17.71	14.92	18.03

ASSET QUALITY INDICATORS  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$2,032.05	\$1,414.00	\$764.71	\$3,596.57	\$7,793.39
Mortgage Loans					
Construction & Land Loans	70.35	61.77	49.57	54.81	236.50
Nonresidential Mortgages	73.29	71.36	70.34	36.00	250.99
Multifamily Mortgages	16.94	11.02	14.96	29.71	72.63
1-4 Family Mortgages	1,285.59	825.88	425.73	3,118.84	5,642.10
Nonmortgage Loans and Leases					
Commercial Loans	70.04	117.61	44.06	62.85	294.56
Consumer Loans	515.84	326.37	160.06	294.36	1,296.62
NONCURRENT LOANS (\$ Millions)	\$1,558.55	\$1,211.33	\$516.10	\$3,070.96	\$6,352.89
Mortgage Loans					
Construction & Land Loans	50.10	70.44	48.26	87.93	256.73
Nonresidential Mortgages	115.76	99.28	69.81	123.28	408.12
Multifamily Mortgages	18.97	15.58	14.51	19.65	68.71
1-4 Family Mortgages	945.90	679.06	238.52	2,669.32	4,528.76
Nonmortgage Loans and Leases					
Commercial Loans	156.70	164.16	62.38	90.74	473.98
Consumer Loans	271.12	182.82	82.61	80.04	616.59
NET CHARGE-OFFS (\$ Millions)	\$208.02	\$299.53	\$76.91	\$91.84	\$676.27
Mortgage Loans					
Construction & Land Loans	0.49	1.29	2.42	3.75	7.96
Nonresidential Mortgages	(0.39)	1.21	5.06	(0.51)	5.38
Multifamily Mortgages	0.27	0.12	0.25	(0.90)	(0.25)
1-4 Family Mortgages	13.17	2.48	3.39	30.56	49.60
Nonmortgage Loans and Leases					
Commercial Loans	32.90	53.45	17.19	(70.74)	32.80
Consumer Loans	154.75	218.17	40.08	121.83	534.83
Repossessed Assets	6.60	7.48	2.94	6.53	23.53
Other	0.22	15.32	5.57	1.32	22.42
REPOSSESSED ASSETS, NET (\$ Millions)	\$139.10	\$248.10	\$178.82	\$372.87	\$938.69
Construction & Land Loans	7.02	55.77	62.91	18.62	144.32
Nonresidential Mortgages	22.23	21.65	37.80	55.24	136.91
Multifamily Mortgages	0.71	2.45	1.99	1.14	6.29
1-4 Family Mortgages	93.20	147.93	72.11	283.86	596.91
Other	15.94	20.30	4.02	14.00	54.26
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$146.34	\$104.90	\$59.97	\$360.26	\$670.79
Percent of Total Assets	53.47	53.69	47.02	71.23	61.39
Noncurrent Real Estate Loans	\$1.13	\$0.86	\$0.37	\$2.90	\$5.26
Percent of Total Assets	0.41	0.44	0.29	0.57	0.48
Real Estate Owned	\$0.12	\$0.23	\$0.17	\$0.36	\$0.88
Percent of Total Assets	0.04	0.12	0.14	0.07	0.08
Troubled Real Estate Loans	\$1.25	\$1.09	\$0.55	\$3.26	\$6.15
Percent of Total Assets	0.46	0.56	0.43	0.64	0.56

ASSET QUALITY INDICATORS  
BY REGION

FOURTH QUARTER 2003:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	285	329	216	98	928
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.74	0.72	0.60	0.71	0.71
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.13	0.80	0.64	0.66	0.79
Nonresidential Mortgages	0.46	0.74	0.84	0.28	0.54
Multifamily Mortgages	0.20	0.26	0.53	0.08	0.14
1-4 Family Mortgages	1.11	0.99	1.04	1.04	1.04
Nonmortgage Loans and Leases					
Commercial Loans	0.58	1.19	0.93	0.50	0.75
Consumer Loans	2.61	1.55	1.03	2.06	1.83
NONCURRENT LOANS (% Total Assets)	0.57	0.62	0.40	0.61	0.58
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.81	0.91	0.62	1.06	0.85
Nonresidential Mortgages	0.72	1.02	0.83	0.97	0.87
Multifamily Mortgages	0.22	0.37	0.51	0.05	0.13
1-4 Family Mortgages	0.82	0.82	0.58	0.89	0.84
Nonmortgage Loans and Leases					
Commercial Loans	1.31	1.67	1.32	0.72	1.21
Consumer Loans	1.37	0.87	0.53	0.56	0.87
NET CHARGE-OFFS (% Total Assets)	0.08	0.15	0.06	0.02	0.06
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.01	0.02	0.03	0.05	0.03
Nonresidential Mortgages	0.00	0.01	0.06	0.00	0.01
Multifamily Mortgages	0.00	0.00	0.01	0.00	0.00
1-4 Family Mortgages	0.01	0.00	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.27	0.54	0.36	-0.56	0.08
Consumer Loans	0.78	1.03	0.26	0.85	0.76
Reposessed Assets	4.75	3.02	1.64	1.75	2.51
Other	0.00	0.17	0.10	0.00	0.03
REPOSSESSED ASSETS, NET (% Total Assets)	0.05	0.13	0.14	0.07	0.09
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.11	0.72	0.81	0.22	0.48
Nonresidential Mortgages	0.14	0.22	0.45	0.44	0.29
Multifamily Mortgages	0.01	0.06	0.07	0.00	0.01
1-4 Family Mortgages	0.08	0.18	0.18	0.09	0.11
Other	0.11	0.22	0.07	0.04	0.08
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.30	0.61	0.24	0.07	0.25
Net Provisions for Losses (Annualized)	0.35	0.39	0.17	-0.12	0.12
Valuation Allowances	0.65	0.75	0.67	0.48	0.60
Noncurrent Loans	0.57	0.62	0.40	0.61	0.58
Reposessed Assets, Net (% Total Assets)	0.05	0.13	0.14	0.07	0.09
Troubled Assets	0.62	0.75	0.54	0.68	0.67

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	4th Qtr 2003 Net Income (\$ Millions)	4th Qtr 2002 Net Income (\$ Millions)
NORTHEAST REGION						
CONNECTICUT	8	15.23	9.05	1.32	43.34	43.05
DELAWARE	6	56.38	28.54	4.90	226.00	283.13
MAINE	9	1.57	1.12	0.16	1.50	(0.60)
MASSACHUSETTS	20	8.69	5.90	1.07	12.13	17.50
NEW HAMPSHIRE	6	1.83	1.40	0.19	4.16	4.23
NEW JERSEY	41	20.04	14.33	2.18	66.49	43.19
NEW YORK	43	52.32	31.56	4.82	73.27	156.26
OHIO	87	46.34	34.05	5.01	437.63	87.24
PENNSYLVANIA	51	69.05	44.11	6.20	163.27	166.02
RHODE ISLAND	5	0.76	0.54	0.11	5.16	7.62
VERMONT	2	0.33	0.22	0.02	0.45	0.40
WEST VIRGINIA	7	1.18	1.00	0.13	1.99	1.59
TOTAL	285	\$273.70	\$171.83	\$26.13	\$1,035.39	\$809.62

SOUTHEAST REGION

ALABAMA	12	2.56	1.72	0.25	5.51	9.30
DISTRICT OF COLUMBIA	1	0.21	0.18	0.02	(0.31)	0.11
FLORIDA	42	31.38	21.42	2.82	59.02	66.75
GEORGIA	22	8.69	5.09	0.87	6.73	14.29
ILLINOIS	57	29.23	20.65	2.98	39.69	41.33
INDIANA	51	13.42	9.18	1.24	8.95	42.94
KENTUCKY	26	3.02	2.40	0.35	4.85	3.78
MARYLAND	50	8.61	7.12	0.90	21.87	19.82
MICHIGAN	15	13.85	7.92	1.16	42.59	37.51
NORTH CAROLINA	16	3.48	2.66	0.52	9.30	9.06
PUERTO RICO	N/A	N/A	N/A	N/A	N/A	N/A
SOUTH CAROLINA	21	6.89	4.59	0.62	16.69	18.53
VIRGIN ISLANDS	N/A	N/A	N/A	N/A	N/A	N/A
VIRGINIA	16	74.03	53.06	6.07	181.58	219.27
TOTAL	329	\$195.37	\$136.00	\$17.81	\$396.46	\$482.68

Fourth quarter 2002 net income data are based on thrifts held constant as of December 31, 2003.  
 Financial data as of December 31, 2003 unless otherwise noted.  
 Office of Thrift Supervision / February 2004

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	4th Qtr 2003 Net Income (\$ Millions)	4th Qtr 2002 Net Income (\$ Millions)
MIDWEST REGION						
ARKANSAS	7	1.94	1.48	0.19	4.73	4.84
IOWA	22	6.01	4.78	0.51	14.82	14.91
KANSAS	18	12.07	6.44	1.22	11.32	37.27
LOUISIANA	29	4.61	3.34	0.60	6.96	10.10
MINNESOTA	22	3.59	2.49	0.33	13.15	10.02
MISSISSIPPI	6	0.54	0.43	0.04	(0.10)	0.48
MISSOURI	31	5.00	3.55	0.54	11.29	12.52
NEBRASKA	11	15.45	8.16	1.17	30.28	38.57
OKLAHOMA	5	9.45	2.57	0.66	93.58	64.83
TENNESSEE	19	5.36	4.29	0.65	14.06	13.51
TEXAS	22	45.97	23.54	3.13	108.40	122.86
WISCONSIN	24	17.55	12.92	1.98	40.97	65.90
TOTAL	216	\$127.54	\$74.01	\$11.05	\$349.45	\$395.80
WEST REGION						
ALASKA	1	0.16	0.14	0.01	0.13	0.99
ARIZONA	4	0.82	0.39	0.11	6.20	5.62
CALIFORNIA	37	468.28	230.94	40.94	1,567.78	1,423.41
COLORADO	11	2.66	1.76	0.21	3.27	3.08
GUAM	1	0.09	0.08	0.01	0.26	(0.11)
HAWAII	2	7.54	4.91	0.62	19.06	17.77
IDAHO	3	1.04	0.78	0.09	2.02	1.77
MONTANA	3	0.28	0.23	0.04	0.87	0.83
NEVADA	2	1.28	0.80	0.17	3.51	3.39
NEW MEXICO	9	2.63	1.72	0.21	4.21	6.41
NORTH DAKOTA	3	0.98	0.82	0.12	3.10	3.39
OREGON	3	2.06	1.49	0.20	(1.15)	3.10
SOUTH DAKOTA	4	1.23	1.02	0.11	2.77	1.37
UTAH	4	1.57	0.88	0.22	7.72	6.41
WASHINGTON	8	14.82	9.32	1.80	50.61	55.68
WYOMING	3	0.38	0.28	0.05	0.52	0.64
TOTAL	98	\$505.80	\$255.54	\$44.89	\$1,670.87	\$1,533.75
UNITED STATES						
TOTAL	928	\$1,102.42	\$637.38	\$99.87	\$3,452.17	\$3,221.85

Fourth quarter 2002 net income data are based on thrifts held constant as of December 31, 2003.  
 Financial data as of December 31, 2003 unless otherwise noted.  
 Office of Thrift Supervision / February 2004

## STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
<b>EARNINGS (\$ Millions)</b>					
Interest Income	\$14,681.21	\$17,010.04	\$15,187.19	\$13,213.35	\$12,733.02
Interest Expense	8,929.46	11,097.07	7,695.69	5,903.02	4,972.54
NET INTEREST INCOME	5,751.75	5,912.97	7,491.50	7,310.34	7,760.48
Loss Provisions-Interest Bearing Assets	345.19	496.12	538.57	665.27	327.43
Noninterest Income	2,194.59	2,768.26	3,137.12	3,844.92	4,674.81
Mortgage Loan Servicing Fees	287.29	255.18	(961.72)	(705.40)	800.07
Other Fees and Charges	1,242.35	1,654.93	2,074.26	2,295.62	2,622.75
Other Noninterest Income	664.96	858.15	2,024.58	2,254.71	1,251.98
Noninterest Expense	4,550.95	5,158.64	5,921.59	5,929.70	6,749.69
G&A Expense	4,381.92	4,974.18	5,719.48	5,819.95	6,660.87
Goodwill Amortization	149.70	170.36	155.21	84.76	75.06
Loss Provisions-Noninterest Bearing Assets	19.33	14.09	46.89	25.00	13.76
Income Before Taxes & Extraordinary Items	3,050.20	3,026.48	4,168.47	4,560.29	5,358.17
Income Taxes	1,093.07	1,112.70	1,487.63	1,584.49	1,908.17
Extraordinary Items	9.32	12.40	238.27	5.96	(2.09)
NET INCOME	1,966.45	1,926.19	2,919.11	2,981.76	3,447.91
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>					
Interest Income	6.92	7.43	6.32	5.32	4.67
Interest Expense	4.21	4.85	3.20	2.38	1.82
NET INTEREST INCOME	2.71	2.58	3.12	2.94	2.85
Loss Provisions-Interest Bearing Assets	0.16	0.22	0.22	0.27	0.12
Noninterest Income	1.03	1.21	1.31	1.55	1.71
Mortgage Loan Servicing Fees	0.14	0.11	-0.40	-0.28	0.29
Other Fees and Charges	0.59	0.72	0.86	0.92	0.96
Other Noninterest Income	0.31	0.37	0.84	0.91	0.46
Noninterest Expense	2.15	2.25	2.47	2.39	2.47
G&A Expense	2.07	2.17	2.38	2.34	2.44
Goodwill Amortization	0.07	0.07	0.06	0.03	0.03
Loss Provisions-Noninterest Bearing Assets	0.01	0.01	0.02	0.01	0.01
Income Before Taxes & Extraordinary Items	1.44	1.32	1.74	1.84	1.96
Income Taxes	0.52	0.49	0.62	0.64	0.70
Extraordinary Items	0.00	0.01	0.10	0.00	0.00
NET INCOME	0.93	0.84	1.22	1.20	1.26
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets (Annualized)	0.93	0.84	1.22	1.20	1.26
Median Ratio	0.67	0.63	0.70	0.81	0.68
Return on Average Equity (Annualized)	11.76	10.61	14.75	13.24	14.09
Median Ratio	6.34	5.86	6.60	7.45	6.30
Net Interest Margin (Annualized)	2.71	2.58	3.12	2.94	2.85
Median Ratio	3.08	2.92	3.00	3.15	3.03
Number of Profitable Thrifts	971	911	886	881	823
Percent Profitable	88.03	85.30	86.95	90.45	88.69
Profits (\$ Millions)	\$2,074.50	\$2,111.77	\$3,047.98	\$3,341.06	\$3,544.95
Number of Unprofitable Thrifts	132	157	133	93	105
Percent Unprofitable	11.97	14.70	13.05	9.55	11.31
Losses (\$ Millions)	(\$108.05)	(\$185.59)	(\$128.87)	(\$359.30)	(\$97.04)

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
<b>TOTAL ASSETS (\$ Billions)</b>	<b>\$863.61</b>	<b>\$928.29</b>	<b>\$977.72</b>	<b>\$1,004.53</b>	<b>\$1,092.63</b>
1 - 4 Family Mortgages	410.52	448.18	465.25	479.72	540.25
Mortgage Pool Securities	94.78	93.11	92.36	89.79	91.89
Multifamily Mortgages	43.90	44.22	45.39	48.05	53.71
Nonresidential Mortgages	32.67	37.11	39.30	43.76	46.79
Construction Loans	17.58	21.42	22.67	21.59	22.17
Land Loans	4.89	6.03	6.37	6.75	7.86
Commercial Loans	20.87	27.82	29.37	29.89	39.20
Consumer Loans	53.37	60.84	65.19	63.39	70.75
Cash and Noninterest-Earning Deposits	14.81	13.90	14.70	17.75	19.89
Investment Securities	124.35	121.97	135.70	129.26	129.86
Mortgage Derivatives	78.42	75.36	54.26	53.63	44.84
Reposessed Assets, Net	1.02	0.90	0.99	1.00	0.94
Real Estate Held for Investment, Net	0.49	0.46	0.32	0.30	0.28
Office Premises & Equipment	8.43	8.72	8.76	9.22	9.72
Other Assets	41.17	49.12	57.10	70.22	65.63
Less: Contra Assets & Valuation Allowances	5.25	5.51	5.75	6.17	6.31
<b>TOTAL LIABILITIES AND CAPITAL (\$ Billions)</b>	<b>\$863.61</b>	<b>\$928.29</b>	<b>\$977.72</b>	<b>\$1,004.53</b>	<b>\$1,092.63</b>
<b>TOTAL DEPOSITS</b>	<b>504.95</b>	<b>529.41</b>	<b>555.44</b>	<b>593.59</b>	<b>636.63</b>
Deposits less than or equal to \$100,000	402.08	409.47	410.37	406.70	419.10
Deposits greater than \$100,000	102.86	119.94	145.07	186.89	217.53
Escrows	7.80	8.75	23.85	38.26	25.43
<b>BORROWINGS</b>	<b>270.38</b>	<b>301.27</b>	<b>302.84</b>	<b>257.21</b>	<b>313.41</b>
Advances From FHLB	189.89	218.28	207.52	171.39	189.72
Repurchase Agreements & FedFunds Purchased	63.46	59.96	67.85	50.29	63.65
Other Borrowings	17.02	23.03	27.46	35.53	60.04
Other Liabilities	13.18	14.68	16.12	23.26	17.79
Equity Capital	67.30	74.17	79.46	92.22	99.36

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	47.54	48.28	47.58	47.76	49.45
Mortgage Pool Securities	10.97	10.03	9.45	8.94	8.41
Multifamily Mortgages	5.08	4.76	4.64	4.78	4.92
Nonresidential Mortgages	3.78	4.00	4.02	4.36	4.28
Construction Loans	2.04	2.31	2.32	2.15	2.03
Land Loans	0.57	0.65	0.65	0.67	0.72
Commercial Loans	2.42	3.00	3.00	2.98	3.59
Consumer Loans	6.18	6.55	6.67	6.31	6.48
Cash and Noninterest-Earning Deposits	1.71	1.50	1.50	1.77	1.82
Investment Securities	14.40	13.14	13.88	12.87	11.89
Mortgage Derivatives	9.08	8.12	5.55	5.34	4.10
Reposessed Assets, Net	0.12	0.10	0.10	0.10	0.09
Real Estate Held for Investment, Net	0.06	0.05	0.03	0.03	0.03
Office Premises & Equipment	0.98	0.94	0.90	0.92	0.89
Other Assets	4.77	5.29	5.84	6.99	6.01
Less: Contra Assets & Valuation Allowances	0.61	0.59	0.59	0.61	0.58
TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	58.47	57.03	56.81	59.09	58.27
Deposits less than or equal to \$100,000	46.56	44.11	41.97	40.49	38.36
Deposits greater than \$100,000	11.91	12.92	14.84	18.60	19.91
Escrows	0.90	0.94	2.44	3.81	2.33
BORROWINGS	31.31	32.45	30.97	25.61	28.68
Advances From FHLB	21.99	23.51	21.23	17.06	17.36
Repurchase Agreements & FedFunds Purchased	7.35	6.46	6.94	5.01	5.83
Other Borrowings	1.97	2.48	2.81	3.54	5.50
Other Liabilities	1.53	1.58	1.65	2.32	1.63
Equity Capital	7.79	7.99	8.13	9.18	9.09



STATEMENT OF CONDITION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
TOTAL ASSETS (Percent Change)	12.39	12.61	11.11	8.20	10.43
1 - 4 Family Mortgages	10.23	12.69	9.42	7.10	13.84
Mortgage Pool Securities	3.86	5.05	4.33	7.14	4.30
Multifamily Mortgages	4.03	8.57	5.13	11.15	14.02
Nonresidential Mortgages	19.47	20.56	14.05	16.25	10.55
Construction Loans	34.19	28.06	13.13	1.31	6.13
Land Loans	32.33	32.97	14.01	13.56	21.94
Commercial Loans	42.47	41.71	15.26	14.62	33.71
Consumer Loans	25.85	22.54	11.94	9.44	13.14
Cash and Noninterest-Earning Deposits	18.17	0.81	12.69	27.01	14.15
Investment Securities	90.55	59.65	83.41	146.43	144.12
Mortgage Derivatives	20.17	-1.36	-26.66	2.23	-15.71
Reposessed Assets, Net	-28.95	-9.94	14.61	7.63	-4.13
Real Estate Held for Investment, Net	14.81	-6.06	-26.05	-6.06	-8.49
Office Premises & Equipment	9.70	8.83	7.39	11.69	8.29
Other Assets	17.39	26.44	30.49	31.09	-5.21
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND CAPITAL (Percent Chg)	12.39	12.61	11.11	8.20	10.43
TOTAL DEPOSITS	4.70	10.55	11.29	13.53	9.17
Deposits less than or equal to \$100,000	3.16	7.50	5.93	5.42	5.07
Deposits greater than \$100,000	11.18	22.40	29.89	36.33	18.04
BORROWINGS	36.28	15.47	4.52	-11.68	23.07
Advances From FHLB	39.06	18.47	-0.87	-13.06	12.13
Repurchase Agreements & FedFunds Purchased	29.11	-1.06	17.69	-25.41	27.23
Other Borrowings	34.21	43.37	20.74	33.16	69.43
Other Liabilities	-14.63	14.87	88.54	60.24	-29.27
Equity Capital	6.53	15.64	13.69	21.47	9.81

CAPITAL MEASURES

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	1,100	1,064	1,016	972	927
Percent of Thrifts	99.73	99.63	99.71	99.79	99.89
Consolidated Assets (\$ Billions)	\$863.32	\$927.50	\$977.41	\$1,004.45	\$1,092.58
Fail FDICIA Capital Standards	2	3	3	2	1
Percent of Thrifts	0.18	0.28	0.29	0.21	0.11
Consolidated Assets (\$ Billions)	\$0.07	\$0.79	\$0.31	\$0.08	\$0.05
Critically Undercapitalized	1	0	0	0	0
Percent of Thrifts	0.09	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$63.75	\$67.73	\$72.19	\$76.80	\$84.09
Tangible Equity Ratio	7.42	7.36	7.46	7.80	7.82
Median Ratio	9.24	9.32	9.32	9.33	9.71
Tier 1 Capital (\$ Billions)	\$63.79	\$67.76	\$72.21	\$76.81	\$84.12
Tier 1 Leverage Ratio	7.42	7.36	7.46	7.80	7.82
Median Ratio	9.24	9.32	9.34	9.33	9.71
Tier 1 Risk-based Capital Ratio	12.63	12.15	12.19	12.70	12.80
Median Ratio	17.31	16.87	16.64	16.86	17.25
Risk-based Capital (\$ Billions)	\$69.83	\$74.20	\$80.00	\$84.45	\$93.51
Total Risk-based Capital Ratio	13.83	13.30	13.51	13.96	14.23
Median Ratio	18.20	17.74	17.39	17.86	18.03

## ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$5,230.22	\$6,908.74	\$7,561.21	\$7,610.21	\$7,793.39
Mortgage Loans					
Construction & Land Loans	192.04	401.47	353.54	327.11	236.50
Nonresidential Mortgages	205.49	294.79	335.64	290.20	250.99
Multifamily Mortgages	112.26	123.67	102.02	82.91	72.63
1-4 Family Mortgages	3,601.63	4,495.39	5,081.15	5,316.53	5,642.10
Nonmortgage Loans and Leases					
Commercial Loans	228.17	453.75	444.07	425.02	294.56
Consumer Loans	890.62	1,139.67	1,244.80	1,168.45	1,296.62
NONCURRENT LOANS (\$ Millions)	\$4,350.78	\$4,654.39	\$5,866.09	\$6,569.81	\$6,352.89
Mortgage Loans					
Construction & Land Loans	137.48	311.31	454.65	453.50	256.73
Nonresidential Mortgages	282.44	356.31	572.69	544.75	408.12
Multifamily Mortgages	129.55	67.15	73.86	61.94	68.71
1-4 Family Mortgages	3,157.67	3,007.34	3,785.05	4,451.74	4,528.76
Nonmortgage Loans and Leases					
Commercial Loans	234.29	422.33	585.53	653.81	473.98
Consumer Loans	409.34	489.95	394.31	404.07	616.59
NET CHARGE-OFFS (\$ Millions)	\$311.49	\$487.68	\$708.74	\$859.10	\$676.27
Mortgage Loans					
Construction & Land Loans	3.39	5.40	8.86	6.88	7.96
Nonresidential Mortgages	4.52	6.62	13.04	9.42	5.38
Multifamily Mortgages	(4.98)	(1.95)	(0.37)	(0.41)	(0.25)
1-4 Family Mortgages	60.23	65.75	61.83	149.36	49.60
Nonmortgage Loans and Leases					
Commercial Loans	36.67	103.31	92.09	284.60	32.80
Consumer Loans	170.90	258.94	463.88	363.48	534.83
Repossessed Assets	24.71	37.80	58.26	36.17	23.53
Other	16.05	11.82	11.14	9.60	22.42
REPOSSESSED ASSETS, NET (\$ Millions)	\$1,019.92	\$901.65	\$988.55	\$996.01	\$938.69
Construction & Land Loans	129.07	134.26	143.44	173.29	144.32
Nonresidential Mortgages	233.63	199.09	232.28	173.89	136.91
Multifamily Mortgages	41.91	18.32	10.81	4.97	6.29
1-4 Family Mortgages	553.99	486.28	509.16	551.20	596.91
Other	61.31	63.71	92.86	92.66	54.26
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$509.56	\$556.96	\$578.97	\$599.87	\$670.79
Percent of Total Assets	59.00	60.00	59.22	59.72	61.39
Noncurrent Real Estate Loans	\$3.71	\$3.74	\$4.89	\$5.51	\$5.26
Percent of Total Assets	0.43	0.40	0.50	0.55	0.48
Real Estate Owned	\$0.96	\$0.84	\$0.90	\$0.90	\$0.88
Percent of Total Assets	0.11	0.09	0.09	0.09	0.08
Troubled Real Estate Loans	\$4.67	\$4.58	\$5.78	\$6.42	\$6.15
Percent of Total Assets	0.54	0.49	0.59	0.64	0.56

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	DEC 1999	DEC 2000	DEC 2001	DEC 2002	DEC 2003
NUMBER OF INSTITUTIONS:	1,103	1,068	1,019	974	928
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.61	0.74	0.77	0.76	0.71
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.85	1.46	1.22	1.15	0.79
Nonresidential Mortgages	0.63	0.79	0.85	0.66	0.54
Multifamily Mortgages	0.26	0.28	0.22	0.17	0.14
1-4 Family Mortgages	0.88	1.00	1.09	1.11	1.04
Nonmortgage Loans and Leases					
Commercial Loans	1.09	1.63	1.51	1.42	0.75
Consumer Loans	1.67	1.87	1.91	1.84	1.83
NONCURRENT LOANS (% Total Assets)	0.50	0.50	0.60	0.65	0.58
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.61	1.13	1.57	1.60	0.85
Nonresidential Mortgages	0.86	0.96	1.46	1.24	0.87
Multifamily Mortgages	0.30	0.15	0.16	0.13	0.13
1-4 Family Mortgages	0.77	0.67	0.81	0.93	0.84
Nonmortgage Loans and Leases					
Commercial Loans	1.12	1.52	1.99	2.19	1.21
Consumer Loans	0.77	0.81	0.60	0.64	0.87
NET CHARGE-OFFS (% Total Assets)	0.04	0.05	0.07	0.09	0.06
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.02	0.02	0.03	0.02	0.03
Nonresidential Mortgages	0.01	0.02	0.03	0.02	0.01
Multifamily Mortgages	-0.01	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.03	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.18	0.37	0.31	0.95	0.08
Consumer Loans	0.32	0.43	0.71	0.57	0.76
Repossessed Assets	2.42	4.19	5.89	3.63	2.51
Other	0.04	0.02	0.02	0.01	0.03
REPOSSESSED ASSETS, NET (% Total Assets)	0.12	0.10	0.10	0.10	0.09
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.57	0.49	0.49	0.61	0.48
Nonresidential Mortgages	0.72	0.54	0.59	0.40	0.29
Multifamily Mortgages	0.10	0.04	0.02	0.01	0.01
1-4 Family Mortgages	0.13	0.11	0.11	0.11	0.11
Other	0.15	0.13	0.16	0.13	0.08
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.14	0.21	0.29	0.34	0.25
Net Provisions for Losses (Annualized)	0.16	0.21	0.22	0.26	0.12
Valuation Allowances	0.66	0.64	0.63	0.67	0.60
Noncurrent Loans	0.50	0.50	0.60	0.65	0.58
Repossessed Assets, Net (% Total Assets)	0.12	0.10	0.10	0.10	0.09
Troubled Assets	0.62	0.60	0.70	0.75	0.67

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

		3-MONTHS ENDED						
		1999	2000	2001	2002	2003	SEP. 2003	DEC. 2003
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<b>SUMMARY DATA:</b>								
Number of Thrifts	(#)	1,103	1,068	1,019	974	928	936	928
Total Assets	(\$)	863.61	928.29	977.72	1,004.53	1,092.63	1,094.13	1,092.63
Net Income	(\$)	8.23	8.01	10.20	11.84	13.75	3.44	3.45
Profits	(\$)	8.51	8.56	10.83	12.57	14.02	3.52	3.54
Losses	(\$)	-0.28	-0.55	-0.63	-0.73	-0.27	-0.08	-0.10
<b>PROFITABILITY MEASURES:</b>								
Return on Average Assets	(%)	0.98	0.91	1.07	1.21	1.29	1.28	1.26
Median Ratio	(%)	0.71	0.68	0.67	0.80	0.76	0.76	0.68
Return on Average Equity	(%)	12.16	11.63	13.10	13.61	14.30	14.17	14.09
Median Ratio	(%)	6.75	6.49	6.18	7.56	6.96	7.04	6.30
Net Interest Income	(\$)	22.90	23.27	27.62	29.99	30.82	7.65	7.76
% of Average Assets	(%)	2.73	2.63	2.89	3.06	2.90	2.84	2.85
Total Fee Income	(\$)	5.60	7.11	6.08	4.55	9.28	2.73	3.42
% of Average Assets	(%)	0.72	0.83	0.46	0.64	1.25	1.01	1.25
G&A Expense	(\$)	17.04	18.54	21.79	22.54	25.37	6.44	6.66
% of Average Assets	(%)	2.03	2.09	2.28	2.30	2.39	2.39	2.44
<b>CAPITAL MEASURES:</b>								
Equity Capital Ratio	(%)	7.79	7.99	8.13	9.18	9.09	8.89	9.09
Tier 1 Leverage Ratio	(%)	7.42	7.36	7.46	7.80	7.82	7.59	7.82
Risk-based Capital Ratio	(%)	13.83	13.30	13.51	13.96	14.23	14.09	14.23
<b>Thrifts by FDICIA Capital Categories:</b>								
Well-Capitalized	(#)	1,079	1,038	999	967	922	932	922
Adequately Capitalized	(#)	21	26	17	5	5	3	5
Undercapitalized	(#)	0	2	3	2	0	1	0
Significantly Undercapitalized	(#)	1	1	0	0	1	0	1
Critically Undercapitalized	(#)	1	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>								
Failed Thrifts	(#)	1	1	1	1	0	0	0
Problem Thrifts	(#)	12	15	16	14	8	7	8
Problem Thrift Assets	(\$)	5.45	6.78	3.30	2.58	0.64	0.60	0.64
Problem Thrift Assets as a % of Total Assets	(%)	0.63	0.73	0.34	0.26	0.06	0.06	0.06
<b>ASSET QUALITY MEASURES:</b>								
Troubled Assets	(\$)	5.37	5.56	6.85	7.57	7.29	7.44	7.29
% of Total Assets	(%)	0.62	0.60	0.70	0.75	0.67	0.68	0.67
Noncurrent Loans	(\$)	4.35	4.65	5.87	6.57	6.35	6.44	6.35
% of Total Assets	(%)	0.50	0.50	0.60	0.65	0.58	0.59	0.58
<b>Noncurrent Loans as a % of Loan Type:</b>								
1-4 Family Mortgages	(%)	0.77	0.67	0.81	0.93	0.84	0.85	0.84
Multifamily Loans	(%)	0.30	0.15	0.16	0.13	0.13	0.16	0.13
Commercial Loans	(%)	1.12	1.52	1.99	2.19	1.21	1.51	1.21
Consumer Loans	(%)	0.77	0.81	0.60	0.64	0.87	0.69	0.87
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>								
Originations	(\$)	235.86	201.16	398.18	472.19	729.85	230.01	143.88
Purchases	(\$)	81.52	75.77	189.11	273.68	355.98	105.73	60.92
Sales	(\$)	175.47	157.99	402.63	530.32	768.54	232.53	141.19
Loans Outstanding (1)	(\$)	410.52	448.18	465.25	479.72	540.25	528.66	540.25
Loans Outstanding / Total Assets	(%)	47.54	48.28	47.58	47.76	49.45	48.32	49.45

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
 AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
 (Dollars in Billions)

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	1,004.53	100.00	1,094.13	100.00	1,092.63	100.00
1-4 Family Mortgages	479.72	47.76	528.66	48.32	540.25	49.45
Mortgage Pool Securities	89.79	8.94	90.08	8.23	91.89	8.41
Multifamily Mortgages	48.05	4.78	52.31	4.78	53.71	4.92
Nonresidential Mortgages	43.76	4.36	46.59	4.26	46.79	4.28
Construction Loans	21.59	2.15	21.55	1.97	22.17	2.03
Land Loans	6.75	0.67	7.44	0.68	7.86	0.72
Commercial Loans	29.89	2.98	40.41	3.69	39.20	3.59
Consumer Loans	63.39	6.31	66.06	6.04	70.75	6.48
Cash and Noninterest-Earning Deposits	17.75	1.77	19.87	1.82	19.89	1.82
Investment Securities	129.26	12.87	134.29	12.27	129.86	11.89
Mortgage Derivatives	53.63	5.34	45.48	4.16	44.84	4.10
Reposessed Assets, Net	1.00	0.10	1.00	0.09	0.94	0.09
Real Estate Held for Investment	0.30	0.03	0.31	0.03	0.28	0.03
Office Premises & Equipment	9.22	0.92	9.68	0.88	9.72	0.89
Other Assets	70.22	6.99	82.37	7.53	65.63	6.01
Less: Contra Assets & Valuation Allowances	6.17	0.61	6.48	0.59	6.31	0.58
TOTAL LIABILITIES AND CAPITAL	1,004.53	100.00	1,094.13	100.00	1,092.63	100.00
Total Deposits	593.59	59.09	631.15	57.69	636.63	58.27
Deposits < or = to \$100,000	406.70	40.49	420.26	38.41	419.10	38.36
Deposits > \$100,000	186.89	18.60	210.89	19.27	217.53	19.91
Escrows	38.26	3.81	41.38	3.78	25.43	2.33
Total Borrowings	257.21	25.61	288.27	26.35	313.41	28.68
Advances from FHLB	171.39	17.06	175.58	16.05	189.72	17.36
Reverse Repurchase Agreements	50.29	5.01	57.99	5.30	63.65	5.83
Other Borrowings	35.53	3.54	54.70	5.00	60.04	5.50
Other Liabilities	23.26	2.32	36.11	3.30	17.79	1.63
EQUITY CAPITAL	92.22	9.18	97.23	8.89	99.36	9.09

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	13.21	5.32	12.67	4.70	12.73	4.67
Interest Expense	5.90	2.38	5.03	1.87	4.97	1.82
Net Interest Income	7.31	2.94	7.65	2.84	7.76	2.85
Loss Provisions-Interest Bearing Assets	0.67	0.27	0.54	0.20	0.33	0.12
Noninterest Income	3.84	1.55	4.78	1.77	4.67	1.71
Mortgage Loan Servicing Fees	-0.71	-0.28	0.14	0.05	0.80	0.29
Other Fees and Charges	2.30	0.92	2.59	0.96	2.62	0.96
Other Noninterest Income	2.25	0.91	2.05	0.76	1.25	0.46
Noninterest Expense	5.93	2.39	6.54	2.43	6.75	2.47
G&A Expense	5.82	2.34	6.44	2.39	6.66	2.44
Goodwill Expense	0.08	0.03	0.06	0.02	0.08	0.03
Loss Provis.-Nonint. Bearing Assets	0.02	0.01	0.03	0.01	0.01	0.01
Income Before Taxes & Extraord. Items	4.56	1.84	5.35	1.99	5.36	1.96
Income Taxes	1.58	0.64	1.91	0.71	1.91	0.70
Extraordinary Items	0.01	0.00	0.00	0.00	0.00	0.00
Net Income	2.98	1.20	3.44	1.28	3.45	1.26

\* Annualized.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

NORTHEAST REGION

		3-MONTHS ENDED						
		1999	2000	2001	2002	2003	SEP. 2003	DEC. 2003
		----	----	----	----	----	----	
<b>SUMMARY DATA:</b>								
Number of Thrifts	(#)	232	226	222	304	285	288	285
Total Assets	(\$)	174.46	181.35	198.18	246.92	273.70	266.93	273.70
Net Income	(\$)	1.68	1.32	1.85	2.90	3.45	0.72	1.04
Profits	(\$)	1.70	1.43	1.98	3.01	3.58	0.77	1.10
Losses	(\$)	-0.02	-0.12	-0.13	-0.11	-0.13	-0.05	-0.06
<b>PROFITABILITY MEASURES:</b>								
Return on Average Assets	(%)	1.02	0.74	0.99	1.23	1.32	1.09	1.53
Median Ratio	(%)	0.70	0.66	0.62	0.77	0.73	0.77	0.67
Return on Average Equity	(%)	12.26	8.68	10.69	13.15	14.14	11.69	16.31
Median Ratio	(%)	7.34	6.67	5.97	7.55	6.70	6.79	6.32
Net Interest Income	(\$)	4.65	4.98	5.43	7.26	7.70	1.90	1.99
% of Average Assets	(%)	2.82	2.82	2.91	3.07	2.94	2.86	2.94
Total Fee Income	(\$)	1.06	1.25	1.30	1.64	2.51	0.59	1.01
% of Average Assets	(%)	0.67	0.71	0.69	0.72	1.50	0.89	1.50
G&A Expense	(\$)	3.43	4.01	4.33	5.21	5.89	1.52	1.58
% of Average Assets	(%)	2.08	2.27	2.32	2.21	2.25	2.29	2.34
<b>CAPITAL MEASURES:</b>								
Equity Capital Ratio	(%)	8.40	9.21	9.19	9.39	9.55	9.28	9.55
Tier 1 Leverage Ratio	(%)	7.96	7.87	8.02	8.42	8.69	8.38	8.69
Risk-based Capital Ratio	(%)	15.48	14.31	14.43	14.83	15.74	15.30	15.74
<b>Thrifts by FDICIA Capital Categories:</b>								
Well-Capitalized	(#)	230	224	221	302	283	287	283
Adequately Capitalized	(#)	2	1	1	2	1	0	1
Undercapitalized	(#)	0	0	0	0	0	1	0
Significantly Undercapitalized	(#)	0	1	0	0	1	0	1
Critically Undercapitalized	(#)	0	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>								
Failed Thrifts	(#)	0	0	0	0	0	0	0
Problem Thrifts	(#)	1	1	1	2	1	1	1
Problem Thrift Assets	(\$)	0.41	0.03	0.06	1.52	0.11	0.11	0.11
Problem Thrift Assets as a % of Total Assets	(%)	0.24	0.02	0.03	0.62	0.04	0.04	0.04
<b>ASSET QUALITY MEASURES:</b>								
Troubled Assets	(\$)	1.37	1.25	1.22	1.59	1.70	1.71	1.70
% of Total Assets	(%)	0.78	0.69	0.61	0.65	0.62	0.64	0.62
Noncurrent Loans	(\$)	1.12	1.03	1.02	1.41	1.56	1.51	1.56
% of Total Assets	(%)	0.64	0.57	0.52	0.57	0.57	0.57	0.57
<b>Noncurrent Loans as a % of Loan Type:</b>								
1-4 Family Mortgages	(%)	1.17	0.81	0.72	0.79	0.82	0.84	0.82
Multifamily Loans	(%)	0.66	0.33	0.19	0.19	0.22	0.36	0.22
Commercial Loans	(%)	0.71	1.33	1.85	1.81	1.31	1.84	1.31
Consumer Loans	(%)	0.64	0.70	0.67	0.46	1.37	0.68	1.37
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>								
Originations	(\$)	42.71	32.93	72.42	103.24	155.66	47.86	28.50
Purchases	(\$)	11.57	16.88	36.78	61.92	83.83	27.44	17.61
Sales	(\$)	30.67	31.00	70.99	105.63	172.76	54.71	37.22
Loans Outstanding (1)	(\$)	71.23	76.65	85.86	109.55	115.45	116.25	115.45
Loans Outstanding / Total Assets	(%)	40.83	42.27	43.32	44.37	42.18	43.55	42.18

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
 AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
 (Dollars in Billions)

NORTHEAST REGION

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	246.92	100.00	266.93	100.00	273.70	100.00
1-4 Family Mortgages	109.55	44.37	116.25	43.55	115.45	42.18
Mortgage Pool Securities	26.09	10.57	27.17	10.18	31.11	11.37
Multifamily Mortgages	7.97	3.23	8.50	3.19	8.65	3.16
Nonresidential Mortgages	14.30	5.79	16.09	6.03	16.04	5.86
Construction Loans	4.56	1.84	4.43	1.66	4.56	1.66
Land Loans	1.60	0.65	1.51	0.57	1.65	0.60
Commercial Loans	11.48	4.65	11.54	4.32	11.98	4.38
Consumer Loans	12.47	5.05	16.35	6.13	19.79	7.23
Cash and Noninterest-Earning Deposits	3.60	1.46	3.75	1.40	3.81	1.39
Investment Securities	41.80	16.93	46.98	17.60	45.60	16.66
Mortgage Derivatives	20.76	8.41	23.90	8.95	23.45	8.57
Reposessed Assets, Net	0.19	0.08	0.20	0.08	0.14	0.05
Real Estate Held for Investment	0.04	0.01	0.02	0.01	0.07	0.03
Office Premises & Equipment	2.06	0.84	2.01	0.75	2.05	0.75
Other Assets	12.59	5.10	13.72	5.14	14.55	5.32
Less: Contra Assets & Valuation Allowances	1.37	0.56	1.60	0.60	1.74	0.64
TOTAL LIABILITIES AND CAPITAL	246.92	100.00	266.93	100.00	273.70	100.00
Total Deposits	158.96	64.38	167.92	62.91	171.83	62.78
Deposits < or = to \$100,000	119.19	48.27	121.92	45.67	122.78	44.86
Deposits > \$100,000	39.77	16.11	46.00	17.23	49.04	17.92
Escrows	2.30	0.93	2.69	1.01	1.92	0.70
Total Borrowings	58.51	23.69	66.94	25.08	69.45	25.38
Advances from FHLB	30.28	12.26	34.17	12.80	34.34	12.55
Reverse Repurchase Agreements	13.87	5.62	13.88	5.20	15.58	5.69
Other Borrowings	14.35	5.81	18.90	7.08	19.53	7.14
Other Liabilities	3.96	1.61	4.60	1.72	4.37	1.60
EQUITY CAPITAL	23.19	9.39	24.78	9.28	26.13	9.55

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	3.40	5.64	3.24	4.88	3.30	4.90
Interest Expense	1.53	2.54	1.34	2.02	1.32	1.95
Net Interest Income	1.87	3.10	1.90	2.86	1.99	2.94
Loss Provisions-Interest Bearing Assets	0.13	0.22	0.16	0.23	0.24	0.36
Noninterest Income	0.93	1.54	0.91	1.37	1.51	2.23
Mortgage Loan Servicing Fees	0.00	0.00	0.02	0.04	0.20	0.30
Other Fees and Charges	0.44	0.72	0.57	0.85	0.81	1.20
Other Noninterest Income	0.49	0.82	0.32	0.48	0.49	0.73
Noninterest Expense	1.42	2.35	1.55	2.34	1.61	2.39
G&A Expense	1.39	2.31	1.52	2.29	1.58	2.34
Goodwill Expense	0.03	0.05	0.03	0.04	0.04	0.06
Loss Provis.-Nonint. Bearing Assets	0.00	0.00	0.00	0.00	0.00	0.00
Income Before Taxes & Extraord. Items	1.25	2.06	1.10	1.66	1.64	2.43
Income Taxes	0.42	0.70	0.38	0.57	0.60	0.89
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	-0.01
Net Income	0.82	1.36	0.72	1.09	1.04	1.53

\* Annualized.  
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 Office of Thrift Supervision / February 2004



THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

SOUTHEAST REGION

		3-MONTHS ENDED						
		1999	2000	2001	2002	2003	SEP. 2003	DEC. 2003
		----	----	----	----	----	----	
<b>SUMMARY DATA:</b>								
Number of Thrifts	(#)	221	210	196	345	329	331	329
Total Assets	(\$)	73.41	84.86	92.54	177.16	195.37	190.43	195.37
Net Income	(\$)	0.51	0.46	0.53	1.07	1.90	0.51	0.40
Profits	(\$)	0.59	0.55	0.63	1.64	2.00	0.53	0.42
Losses	(\$)	-0.08	-0.09	-0.09	-0.57	-0.10	-0.02	-0.02
<b>PROFITABILITY MEASURES:</b>								
Return on Average Assets	(%)	0.76	0.59	0.60	0.66	1.02	1.09	0.82
Median Ratio	(%)	0.66	0.65	0.59	0.71	0.69	0.71	0.58
Return on Average Equity	(%)	7.88	6.81	7.16	6.91	11.14	11.98	9.06
Median Ratio	(%)	6.04	6.19	5.45	6.25	6.18	6.06	5.39
Net Interest Income	(\$)	2.04	2.21	2.45	4.87	5.21	1.27	1.33
% of Average Assets	(%)	3.04	2.84	2.77	3.03	2.81	2.71	2.74
Total Fee Income	(\$)	0.58	0.84	1.20	1.85	2.05	0.56	0.54
% of Average Assets	(%)	0.95	1.18	1.51	1.10	1.11	1.20	1.11
G&A Expense	(\$)	1.92	2.25	2.83	5.06	5.48	1.39	1.38
% of Average Assets	(%)	2.87	2.89	3.20	3.15	2.96	2.98	2.86
<b>CAPITAL MEASURES:</b>								
Equity Capital Ratio	(%)	9.12	8.37	8.27	9.24	9.11	8.99	9.11
Tier 1 Leverage Ratio	(%)	8.86	8.07	8.18	8.92	8.71	8.66	8.71
Risk-based Capital Ratio	(%)	16.26	14.66	13.94	15.16	14.79	14.78	14.79
<b>Thrifts by FDICIA Capital Categories:</b>								
Well-Capitalized	(#)	214	201	192	342	326	330	326
Adequately Capitalized	(#)	4	9	2	2	3	1	3
Undercapitalized	(#)	0	0	2	1	0	0	0
Significantly Undercapitalized	(#)	1	0	0	0	0	0	0
Critically Undercapitalized	(#)	1	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>								
Failed Thrifts	(#)	1	1	1	1	0	0	0
Problem Thrifts	(#)	4	1	5	10	6	5	6
Problem Thrift Assets	(\$)	0.16	0.02	0.31	0.78	0.50	0.46	0.50
Problem Thrift Assets as a % of Total Assets	(%)	0.22	0.03	0.34	0.44	0.26	0.24	0.26
<b>ASSET QUALITY MEASURES:</b>								
Troubled Assets	(\$)	0.56	0.63	0.77	1.53	1.46	1.49	1.46
% of Total Assets	(%)	0.76	0.74	0.83	0.87	0.75	0.78	0.75
Noncurrent Loans	(\$)	0.39	0.48	0.62	1.28	1.21	1.22	1.21
% of Total Assets	(%)	0.53	0.56	0.67	0.72	0.62	0.64	0.62
<b>Noncurrent Loans as a % of Loan Type:</b>								
1-4 Family Mortgages	(%)	0.75	0.70	0.75	0.90	0.82	0.86	0.82
Multifamily Loans	(%)	0.63	0.23	0.19	0.35	0.37	0.35	0.37
Commercial Loans	(%)	1.08	1.31	1.72	2.84	1.67	1.88	1.67
Consumer Loans	(%)	0.61	0.71	1.17	0.95	0.87	0.89	0.87
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>								
Originations	(\$)	14.74	11.19	25.84	64.89	91.70	25.37	16.63
Purchases	(\$)	7.02	6.80	10.56	56.44	75.20	20.33	14.81
Sales	(\$)	10.38	7.19	23.21	101.76	123.28	34.80	18.65
Loans Outstanding (1)	(\$)	34.23	39.14	39.38	75.34	83.23	76.46	83.23
Loans Outstanding / Total Assets	(%)	46.62	46.13	42.55	42.53	42.60	40.15	42.60

(1) Does not include Mortgage Backed Securities.  
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Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
 AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
 (Dollars in Billions)

SOUTHEAST REGION

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	177.16	100.00	190.43	100.00	195.37	100.00
1-4 Family Mortgages	75.34	42.53	76.46	40.15	83.23	42.60
Mortgage Pool Securities	14.90	8.41	16.60	8.72	17.92	9.17
Multifamily Mortgages	3.51	1.98	4.00	2.10	4.23	2.17
Nonresidential Mortgages	8.52	4.81	9.20	4.83	9.71	4.97
Construction Loans	4.87	2.75	4.93	2.59	5.10	2.61
Land Loans	2.17	1.23	2.49	1.31	2.63	1.35
Commercial Loans	7.42	4.19	9.71	5.10	9.85	5.04
Consumer Loans	20.43	11.53	20.54	10.79	21.12	10.81
Cash and Noninterest-Earning Deposits	3.35	1.89	3.56	1.87	3.45	1.76
Investment Securities	27.83	15.71	32.99	17.33	27.90	14.28
Mortgage Derivatives	9.43	5.33	7.87	4.13	8.51	4.35
Reposessed Assets, Net	0.25	0.14	0.27	0.14	0.25	0.13
Real Estate Held for Investment	0.05	0.03	0.04	0.02	0.07	0.04
Office Premises & Equipment	2.14	1.21	2.21	1.16	2.25	1.15
Other Assets	7.83	4.42	8.86	4.65	9.07	4.64
Less: Contra Assets & Valuation Allowances	1.44	0.81	1.42	0.75	1.40	0.72
TOTAL LIABILITIES AND CAPITAL	177.16	100.00	190.43	100.00	195.37	100.00
Total Deposits	122.04	68.89	132.86	69.77	136.00	69.61
Deposits < or = to \$100,000	86.70	48.94	90.65	47.60	91.97	47.07
Deposits > \$100,000	35.34	19.95	42.20	22.16	44.03	22.54
Escrows	1.79	1.01	2.09	1.10	1.52	0.78
Total Borrowings	32.40	18.29	34.72	18.23	36.62	18.74
Advances from FHLB	21.21	11.97	24.71	12.98	26.01	13.31
Reverse Repurchase Agreements	9.63	5.44	8.48	4.45	8.72	4.46
Other Borrowings	1.56	0.88	1.53	0.80	1.89	0.97
Other Liabilities	4.56	2.57	3.65	1.92	3.43	1.76
EQUITY CAPITAL	16.37	9.24	17.12	8.99	17.81	9.11

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	2.58	5.71	2.26	4.83	2.30	4.76
Interest Expense	1.26	2.78	0.99	2.12	0.98	2.02
Net Interest Income	1.32	2.92	1.27	2.71	1.33	2.74
Loss Provisions-Interest Bearing Assets	0.24	0.52	0.18	0.39	0.19	0.40
Noninterest Income	0.64	1.42	1.09	2.34	0.86	1.78
Mortgage Loan Servicing Fees	-0.03	-0.06	0.00	0.00	0.01	0.02
Other Fees and Charges	0.52	1.16	0.56	1.20	0.53	1.09
Other Noninterest Income	0.15	0.32	0.54	1.14	0.32	0.67
Noninterest Expense	1.46	3.23	1.40	3.00	1.39	2.88
G&A Expense	1.43	3.16	1.39	2.98	1.38	2.86
Goodwill Expense	0.03	0.07	0.01	0.02	0.01	0.02
Loss Provis.-Nonint. Bearing Assets	0.00	0.00	0.00	0.00	0.00	0.00
Income Before Taxes & Extraord. Items	0.26	0.58	0.77	1.65	0.60	1.25
Income Taxes	0.09	0.21	0.26	0.56	0.21	0.43
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.17	0.38	0.51	1.09	0.40	0.82

\* Annualized.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

MIDWEST REGION

		3-MONTHS ENDED					
		1999	2000	2001	2002	2003	SEP. 2003
		----	----	----	----	----	----
<b>SUMMARY DATA:</b>							
Number of Thrifts	(#)	227	223	216	224	216	216
Total Assets	(\$)	104.78	116.71	105.17	127.58	127.54	129.67
Net Income	(\$)	0.97	0.87	1.02	1.52	1.51	0.40
Profits	(\$)	1.03	1.02	1.08	1.57	1.54	0.41
Losses	(\$)	-0.06	-0.16	-0.07	-0.04	-0.03	-0.01
<b>PROFITABILITY MEASURES:</b>							
Return on Average Assets	(%)	0.97	0.79	1.01	1.22	1.17	1.24
Median Ratio	(%)	0.73	0.71	0.69	0.84	0.81	0.82
Return on Average Equity	(%)	10.81	9.26	11.77	14.28	13.66	14.29
Median Ratio	(%)	7.08	6.72	6.72	8.02	7.49	7.59
Net Interest Income	(\$)	2.84	2.94	2.87	3.81	3.60	0.89
% of Average Assets	(%)	2.84	2.69	2.85	3.07	2.78	2.73
Total Fee Income	(\$)	0.86	0.92	0.90	1.04	1.23	0.39
% of Average Assets	(%)	0.89	0.82	1.03	0.87	1.02	1.19
G&A Expense	(\$)	2.38	2.52	2.55	3.27	3.35	0.86
% of Average Assets	(%)	2.38	2.31	2.53	2.63	2.59	2.64
<b>CAPITAL MEASURES:</b>							
Equity Capital Ratio	(%)	8.71	8.37	8.47	8.51	8.66	8.82
Tier 1 Leverage Ratio	(%)	8.47	8.13	8.21	8.25	8.42	8.54
Risk-based Capital Ratio	(%)	14.35	13.87	14.63	14.76	15.06	15.35
<b>Thrifts by FDICIA Capital Categories:</b>							
Well-Capitalized	(#)	218	214	207	222	216	217
Adequately Capitalized	(#)	9	9	9	1	0	2
Undercapitalized	(#)	0	0	0	1	0	0
Significantly Undercapitalized	(#)	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>							
Failed Thrifts	(#)	0	0	0	0	0	0
Problem Thrifts	(#)	3	4	4	1	1	1
Problem Thrift Assets	(\$)	1.46	1.45	1.42	0.04	0.03	0.03
Problem Thrift Assets as a % of Total Assets	(%)	1.39	1.25	1.35	0.03	0.02	0.02
<b>ASSET QUALITY MEASURES:</b>							
Troubled Assets	(\$)	0.65	0.80	0.76	0.73	0.69	0.70
% of Total Assets	(%)	0.62	0.68	0.72	0.58	0.54	0.54
Noncurrent Loans	(\$)	0.53	0.66	0.61	0.60	0.52	0.54
% of Total Assets	(%)	0.51	0.57	0.58	0.47	0.40	0.42
<b>Noncurrent Loans as a % of Loan Type:</b>							
1-4 Family Mortgages	(%)	0.70	0.82	0.76	0.55	0.58	0.53
Multifamily Loans	(%)	0.16	0.11	0.36	0.62	0.51	0.45
Commercial Loans	(%)	1.90	2.36	2.10	2.15	1.32	1.76
Consumer Loans	(%)	0.68	0.43	0.45	0.50	0.53	0.54
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>							
Originations	(\$)	25.99	19.15	37.03	53.58	69.19	20.87
Purchases	(\$)	10.82	9.12	9.86	13.94	14.73	4.33
Sales	(\$)	16.63	14.82	27.55	43.34	58.75	18.32
Loans Outstanding (1)	(\$)	45.49	46.56	37.13	42.85	40.97	42.19
Loans Outstanding / Total Assets	(%)	43.41	39.89	35.30	33.58	32.12	32.53

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
 AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
 (Dollars in Billions)

MIDWEST REGION

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	127.58	100.00	129.67	100.00	127.54	100.00
1-4 Family Mortgages	42.85	33.58	42.19	32.53	40.97	32.12
Mortgage Pool Securities	15.76	12.35	17.90	13.81	17.54	13.75
Multifamily Mortgages	2.88	2.26	2.89	2.23	2.83	2.22
Nonresidential Mortgages	7.90	6.19	8.51	6.57	8.37	6.56
Construction Loans	6.86	5.37	6.59	5.08	6.29	4.93
Land Loans	1.23	0.96	1.41	1.09	1.51	1.18
Commercial Loans	4.76	3.73	4.87	3.75	4.72	3.70
Consumer Loans	15.60	12.22	15.18	11.71	15.57	12.21
Cash and Noninterest-Earning Deposits	1.96	1.53	2.30	1.78	1.90	1.49
Investment Securities	21.51	16.86	20.97	16.17	21.66	16.99
Mortgage Derivatives	5.32	4.17	3.77	2.90	3.74	2.94
Reposessed Assets, Net	0.13	0.11	0.16	0.12	0.18	0.14
Real Estate Held for Investment	0.10	0.08	0.10	0.08	0.07	0.06
Office Premises & Equipment	1.33	1.04	1.34	1.03	1.17	0.91
Other Assets	5.58	4.37	6.11	4.71	5.58	4.38
Less: Contra Assets & Valuation Allowances	0.85	0.66	0.87	0.67	0.83	0.65
TOTAL LIABILITIES AND CAPITAL	127.58	100.00	129.67	100.00	127.54	100.00
Total Deposits	74.20	58.16	76.75	59.19	74.01	58.03
Deposits < or = to \$100,000	55.41	43.43	55.37	42.70	53.15	41.67
Deposits > \$100,000	18.79	14.73	21.38	16.48	20.86	16.36
Escrows	2.46	1.93	2.59	1.99	1.72	1.35
Total Borrowings	37.87	29.68	35.94	27.72	38.71	30.35
Advances from FHLB	30.45	23.87	29.39	22.67	33.12	25.97
Reverse Repurchase Agreements	4.92	3.86	4.40	3.39	3.26	2.55
Other Borrowings	2.50	1.96	2.15	1.66	2.34	1.83
Other Liabilities	2.19	1.72	2.96	2.28	2.06	1.61
EQUITY CAPITAL	10.86	8.51	11.44	8.82	11.05	8.66

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	1.76	5.47	1.57	4.82	1.50	4.76
Interest Expense	0.81	2.53	0.68	2.10	0.62	1.98
Net Interest Income	0.94	2.93	0.89	2.73	0.88	2.78
Loss Provisions-Interest Bearing Assets	0.09	0.27	0.07	0.21	0.05	0.17
Noninterest Income	0.59	1.83	0.61	1.88	0.47	1.50
Mortgage Loan Servicing Fees	-0.04	-0.13	0.04	0.13	0.03	0.10
Other Fees and Charges	0.32	1.00	0.34	1.06	0.29	0.93
Other Noninterest Income	0.31	0.96	0.22	0.69	0.15	0.48
Noninterest Expense	0.84	2.63	0.87	2.67	0.83	2.62
G&A Expense	0.84	2.61	0.86	2.64	0.81	2.57
Goodwill Expense	0.00	0.01	0.00	0.01	0.01	0.02
Loss Provis.-Nonint. Bearing Assets	0.00	0.01	0.01	0.02	0.01	0.03
Income Before Taxes & Extraord. Items	0.60	1.86	0.56	1.73	0.47	1.50
Income Taxes	0.15	0.47	0.16	0.49	0.12	0.39
Extraordinary Items	0.01	0.02	0.00	0.00	0.00	0.00
Net Income	0.45	1.41	0.40	1.24	0.35	1.11

\* Annualized.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

WEST REGION

		3-MONTHS ENDED						
		1999	2000	2001	2002	2003	SEP. 2003	DEC. 2003
		----	----	----	----	----	----	----
<b>SUMMARY DATA:</b>								
Number of Thrifts	(#)	87	87	80	101	98	98	98
Total Assets	(\$)	338.44	381.09	434.32	460.78	505.80	514.77	505.80
Net Income	(\$)	3.37	3.78	5.01	6.36	6.90	1.81	1.67
Profits	(\$)	3.42	3.87	5.03	6.37	6.91	1.81	1.67
Losses	(\$)	-0.05	-0.09	-0.02	-0.01	-0.01	0.00	0.00
<b>PROFITABILITY MEASURES:</b>								
Return on Average Assets	(%)	0.98	1.06	1.20	1.37	1.40	1.44	1.31
Median Ratio	(%)	0.77	0.81	0.87	1.05	1.00	0.99	0.92
Return on Average Equity	(%)	14.17	15.89	16.51	16.22	15.64	16.23	14.98
Median Ratio	(%)	8.63	9.16	9.47	11.51	10.90	11.01	10.45
Net Interest Income	(\$)	8.56	8.45	11.86	14.06	14.34	3.60	3.58
% of Average Assets	(%)	2.49	2.36	2.85	3.02	2.90	2.86	2.80
Total Fee Income	(\$)	2.05	2.45	1.30	0.03	3.49	1.19	1.55
% of Average Assets	(%)	0.63	0.69	-0.21	0.34	1.22	0.95	1.22
G&A Expense	(\$)	5.43	5.49	7.19	9.00	10.66	2.67	2.89
% of Average Assets	(%)	1.58	1.53	1.73	1.93	2.16	2.13	2.27
<b>CAPITAL MEASURES:</b>								
Equity Capital Ratio	(%)	6.60	6.98	7.21	9.16	8.88	8.62	8.88
Tier 1 Leverage Ratio	(%)	6.39	6.57	6.52	6.85	6.79	6.52	6.79
Risk-based Capital Ratio	(%)	12.38	12.47	12.59	12.85	13.00	12.91	13.00
<b>Thrifts by FDICIA Capital Categories:</b>								
Well-Capitalized	(#)	86	84	79	101	97	98	97
Adequately Capitalized	(#)	1	1	0	0	1	0	1
Undercapitalized	(#)	0	2	1	0	0	0	0
Significantly Undercapitalized	(#)	0	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>								
Failed Thrifts	(#)	0	0	0	0	0	0	0
Problem Thrifts	(#)	2	3	1	1	0	0	0
Problem Thrift Assets	(\$)	3.25	2.70	0.25	0.23	0.00	0.00	0.00
Problem Thrift Assets as a % of Total Assets	(%)	0.96	0.71	0.06	0.05	0.00	0.00	0.00
<b>ASSET QUALITY MEASURES:</b>								
Troubled Assets	(\$)	1.65	1.57	2.91	3.71	3.44	3.54	3.44
% of Total Assets	(%)	0.49	0.41	0.67	0.80	0.68	0.69	0.68
Noncurrent Loans	(\$)	1.37	1.36	2.61	3.28	3.07	3.17	3.07
% of Total Assets	(%)	0.40	0.36	0.60	0.71	0.61	0.62	0.61
<b>Noncurrent Loans as a % of Loan Type:</b>								
1-4 Family Mortgages	(%)	0.65	0.56	0.85	1.06	0.89	0.89	0.89
Multifamily Loans	(%)	0.17	0.09	0.07	0.05	0.05	0.07	0.05
Commercial Loans	(%)	1.11	1.51	3.04	2.14	0.72	0.92	0.72
Consumer Loans	(%)	1.07	0.38	0.41	0.50	0.56	0.57	0.56
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>								
Originations	(\$)	92.37	86.53	156.98	250.48	413.30	135.91	88.41
Purchases	(\$)	23.71	21.59	83.59	141.59	182.56	53.75	26.18
Sales	(\$)	52.23	50.71	158.14	279.58	413.75	124.70	76.75
Loans Outstanding (1)	(\$)	173.96	200.07	230.35	252.32	301.19	294.25	301.19
Loans Outstanding / Total Assets	(%)	51.40	52.50	53.04	54.76	59.55	57.16	59.55

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / February 2004

THE OTS-REGULATED THRIFT INDUSTRY  
 AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
 (Dollars in Billions)

WEST REGION

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	460.78	100.00	514.77	100.00	505.80	100.00
1-4 Family Mortgages	252.32	54.76	294.25	57.16	301.19	59.55
Mortgage Pool Securities	33.04	7.17	28.40	5.52	25.33	5.01
Multifamily Mortgages	33.74	7.32	37.01	7.19	38.10	7.53
Nonresidential Mortgages	13.04	2.83	12.78	2.48	12.67	2.51
Construction Loans	5.31	1.15	5.60	1.09	6.22	1.23
Land Loans	1.75	0.38	2.02	0.39	2.08	0.41
Commercial Loans	6.23	1.35	14.30	2.78	12.64	2.50
Consumer Loans	14.90	3.23	13.99	2.72	14.27	2.82
Cash and Noninterest-Earning Deposits	8.85	1.92	10.25	1.99	10.73	2.12
Investment Securities	45.27	9.83	40.02	7.77	43.37	8.58
Mortgage Derivatives	18.11	3.93	9.95	1.93	9.14	1.81
Reposessed Assets, Net	0.42	0.09	0.37	0.07	0.37	0.07
Real Estate Held for Investment	0.12	0.03	0.13	0.02	0.06	0.01
Office Premises & Equipment	3.70	0.80	4.13	0.80	4.25	0.84
Other Assets	44.60	9.68	54.10	10.51	36.85	7.29
Less: Contra Assets & Valuation Allowances	2.51	0.54	2.59	0.50	2.34	0.46
TOTAL LIABILITIES AND CAPITAL	460.78	100.00	514.77	100.00	505.80	100.00
Total Deposits	238.85	51.84	254.30	49.40	255.54	50.52
Deposits < or = to \$100,000	145.63	31.60	152.61	29.65	151.53	29.96
Deposits > \$100,000	93.23	20.23	101.68	19.75	104.02	20.56
Escrows	31.71	6.88	34.01	6.61	20.27	4.01
Total Borrowings	135.43	29.39	157.16	30.53	177.12	35.02
Advances from FHLB	96.45	20.93	93.80	18.22	104.75	20.71
Reverse Repurchase Agreements	21.87	4.75	31.24	6.07	36.09	7.14
Other Borrowings	17.12	3.71	32.12	6.24	36.28	7.17
Other Liabilities	12.58	2.73	24.94	4.84	7.97	1.58
EQUITY CAPITAL	42.21	9.16	44.37	8.62	44.89	8.88

	DECEMBER 2002		SEPTEMBER 2003		DECEMBER 2003	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	5.51	4.89	5.63	4.48	5.65	4.43
Interest Expense	2.33	2.07	2.04	1.62	2.08	1.63
Net Interest Income	3.18	2.82	3.60	2.86	3.58	2.80
Loss Provisions-Interest Bearing Assets	0.21	0.19	0.13	0.10	-0.16	-0.12
Noninterest Income	1.69	1.50	2.17	1.72	1.84	1.44
Mortgage Loan Servicing Fees	-0.64	-0.56	0.08	0.06	0.56	0.44
Other Fees and Charges	1.01	0.90	1.12	0.89	0.99	0.78
Other Noninterest Income	1.31	1.17	0.97	0.77	0.29	0.22
Noninterest Expense	2.20	1.96	2.71	2.16	2.92	2.29
G&A Expense	2.16	1.92	2.67	2.13	2.89	2.27
Goodwill Expense	0.02	0.02	0.02	0.02	0.02	0.02
Loss Provis.-Nonint. Bearing Assets	0.02	0.02	0.02	0.02	0.01	0.01
Income Before Taxes & Extraord. Items	2.46	2.18	2.92	2.32	2.65	2.08
Income Taxes	0.92	0.82	1.11	0.89	0.98	0.77
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	1.54	1.37	1.81	1.44	1.67	1.31

\* Annualized.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / February 2004

TECHNICAL NOTES

Beginning with the quarter ended June 1996, all data are on a consolidated basis.

N/A - Not Available; -- Not applicable.

1-4 Family Mortgages

Includes permanent mortgages on 1-4 dwelling units.

All data through September 1998 exclude one self-liquidating thrift. Two thrifts did not report financial data for December 1998; and one thrift for June 1999, December 2000, and March 2002. September 2001 data exclude one conservatorship.

Asset Growth Rate

Calculated on a held constant basis.

Associations Held Constant as of December 31, 2003

Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans

Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans

Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans

Includes unsecured personal loans, loans on deposits, home improvement loans, education loans, auto loans, mobile home loans, open-end home equity loans, and open-end unsecured consumer credit.

Critically Undercapitalized

Less than 2 percent tangible equity to adjusted total assets. The standard was established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital

Equity capital includes perpetual preferred stock, common stock and paid-in capital, retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations

Includes construction and permanent mortgage loans closed on all property types.

Mortgage Pool Securities

Insured or guaranteed by an agency or instrument of the United States and privately issued mortgage pool securities.

Mortgage Refinancings

Includes refinanced loans of construction and permanent mortgages on all property types where the reporting thrift held the original loan being refinanced.

TECHNICAL NOTES

Mortgage Sales

Includes mortgage loans and participations sold secured by all property types.

Multifamily Mortgages

Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs

Total charge-offs less total recoveries for all assets. Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Income

As part of the Deposit Insurance Funds Act of 1996 ("DIFA"), a one-time special assessment on SAIF-assessable deposits was levied in the third quarter 1996 to fully capitalize the SAIF. For OTS-regulated thrifts, the special assessment totaled \$3.2 billion. This expense was recorded in thrifts' Non-Interest Expense. Since the special assessment was a tax-deductible expense, thrifts' Income Taxes were reduced. The estimated net impact of this special assessment was to reduce net income by approximately \$2.1 billion.

Net Interest Margin

Interest income earned on assets less interest paid on liabilities expressed as a percentage of average assets.

Noncurrent Loans

Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Beginning March 1996, delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages

Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets

Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Prior to March 1993, construction loans were included in each loan category. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net

Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

Repurchase Agreements & FedFunds Purchased

Prior to March 1998, Federal Funds Purchased were reported in "Other Borrowings."

Tier 1 Capital

Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets

Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans

Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances

Amount of valuation allowances for all assets.