

Press Releases

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OTS 09-019 - OTS Appoints Barnes Assistant Deputy Director with Responsibility for Large Bank Program

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Washington, D.C. — The Office of Thrift Supervision (OTS) announced today the appointment of Thomas A. Barnes as Assistant Deputy Director.

Barnes has served since April 2007 as Regional Director for the OTS Central Region, based in Chicago. In his new position, beginning April 27, he will direct the large bank oversight program announced in February for institutions with more than \$10 billion in assets. He will also oversee senior managers responsible for supervision operations and policy, compliance and consumer protection, risk management, corporate applications, holding companies and international activities.

As a member of the agency's executive team, Barnes will participate in strategic initiatives for the agency. He will report to Timothy T. Ward, Deputy Director for Examinations, Supervision and Consumer Protection, and will serve as Ward's primary advisor on examination and policy issues.

"I am very pleased to welcome Tom Barnes to our executive team in Washington," said Acting Director John E. Bowman. "He is an experienced and highly skilled bank supervisor who brings a wealth of expertise and solid judgment that will prove invaluable in helping to guide the OTS in the future."

Barnes started his career as a Bank Examiner with the Massachusetts Division of Banks and later served as Treasurer of a savings bank in New Hampshire. He was Vice President and Supervisory Agent for the Federal Home Loan Bank of Boston before joining the OTS, where he served as a Regional Deputy Director for the Northeast Region.

Barnes holds a B.S. from Boston State College and a Banking Degree from the Stonier School of Banking. He is also a graduate of the Treasury Department's Executive Leadership program.