The Office of Thrift Supervision is implementing a revised attorney letter to solicit information from thrift counsel in all examinations. The revised attorney letter will be included in all Pre-Examination Response Kits ("PERK") beginning July 8, 1994.

Enclosed are: (1) the revised letter; (2) a Commentary that provides essential guidance on its provisions; (3) a memorandum that discusses the initial preparation of the revised letter, a pilot test on its use, the comments received, and modifications to the revised letter; and (4) the instructions for thrift management that will be sent out with the revised letter.

The decision to adopt the revised letter follows an extensive process to develop the letter and test its effectiveness. The OTS consulted with a committee from the private bar in drafting the letter. From April 1993 to August 1993, the agency conducted a pilot test of the revised letter in the Central and West regions. Thrift attorneys and management participating

The rescission of this Transmittal Letter does not address the status of the conveyed document. To determine the status of the conveyed document, please check with the original issuer of the document.

Jonathan L. Fiechter
Acting Director
Office of Thrift Supervision

Attachment