In the attached Transmittal Letter, the Office of Thrift Supervision (OTS) is making technical changes to several of its regulations, including its Loans to One Borrower regulation. In addition, the attached rule adopts as final the Loans to One Borrower rule that was put into place on an interim basis on March 28, 1995.

That interim final rule allowed savings associations to compute limits on loans to a single borrower using calculations they already make on their Thrift Financial Report, instead of having to complete a separate complex worksheet. The interim final rule did not raise or lower the limits but made it easier to calculate them.

The final rule makes no substantive changes from the interim final Loans to One Borrower rule. The rescission of this Transmittal Letter does not address the status of the conveyed document. To determine the status of the conveyed document, please check with the original issuer of the document.


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Attachment