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The attached final rule on insurance regulations dealing with "forced place insurance" and "real estate" and it is intended to streamline the regulation and make it easier to understand. The rule also clarifies that although the flood insurance requirements apply when a loan is made, they do not apply when that loan is purchased in the secondary market.

The final rule was published in the August 29, 1996, edition of the Federal Register, Vol. 61, No. 169, pp. 45683-45716.

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