Attached is a proposed thrift Bulletin that would provide valuation guidelines to help savings associations comply with the 90% of market value capital limitations contained in FIRREA and FDICIA.

The OTS solicits comment on all aspects of this proposed bulletin and, in particular, solicits comment on the requirements for an "independent PMSR appraiser."

The proposed bulletin is published in the Federal Register, Vol. 57, No. 181, pp. 43049-43053. Comments on the proposed bulletin must be received on or before October 19, 1992, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552.

The rescission of this Transmittal Letter does not address the status of the conveyed document. To determine the status of the conveyed document, please check with the original issuer of the document.