The OTS is adopting a final rule under which, beginning two years from now, membership in a Federal Home Loan Bank (FHLBank) will no longer be required for state-chartered savings associations.

While FHLBank membership will become voluntary for state-chartered savings associations, mandatory membership for federally chartered savings associations and savings banks will remain in effect, unless Congress changes the law.

The rule is published in the Federal Register, Vol. 58, No. 51, pp. 14510–14513.

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Acting Director
Office of Thrift Supervision

Attachment