

Transmittal



RESCINDED

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Attached is an interim rule that requires adequately-capitalized, well-managed institutions to make a controlled number of small business loans without certain documentation OTS has required in all loan files under 12 CFR 563.170(c).

This interim final rule implements a recent policy statement by OTS, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve Board that the elimination of unnecessary documentation for certain small business lending will reduce costs to the institution and shorten the time to respond to such loan applications without adversely affecting the in-

address. Thus, loans that qualify for the exemption will be evaluated by examiners solely on the basis of performance and will not be subject to examiner criticism on documentation grounds.

The interim final rule was published in the *Federal Register*, Vol. 58, No. 91, pp. 28346-28348, and is effective on May 15, 1993. OTS requests comments on the rule, even though it is in force. Comments must be received on or before June 14, 1993, and should be addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street, N.W., Washington, DC 20552.

Jonathan L. Richter
Acting Director
Office of Thrift Supervision

Attachment