TO: Chief Executive Officers of all National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers Districts; District Administrators; District Counsel and Examining Personnel.

This office is receiving frequent inquiries about the following drafts which have been determined to be bogus:

Southern National Bank of South Carolina, Spartanburg, South Carolina on American Express Bank Ltd., New York Agency, New York, N.Y.

Fidelity International Bank, 520 Madison Ave., New York, N.Y. on National Westminister Bank, New York, N.Y.

First Eastern Bank, Wilkes Barre, P.A. on First National City Bank of New York, New York, N.Y.


In view of losses reported to date, an investigation has been initiated by the FBI. Any information which you may have concerning instruments drawn as cited above should be reported promptly to:

Federal Bureau of Investigation
Federal Office Building, 18th Floor
Denver, Colorado 80202 (303) 629-7171

and

Office of the Comptroller
of the Currency
Enforcement & Compliance Division
Washington, D.C. 20219

Robert B. Serino
Deputy Chief Counsel