RESCINDED

Transmittal – See OCC 2020-11

OCC Bulletin 2008-8| March 24, 2008

Lending Limits: Interim Final Rule

The attached interim final rule with request for comment, which was published in the *Federal Register* and effective on March 20, 2008, will enable the Office of the Comptroller of the Currency (OCC) to approve exceptions from the national bank lending limit for specific transactions that provide essential funding in emergency situations. Such approvals will be granted only when the OCC determines that the specific transactions will be of short duration, will be reduced in amount in a time frame and manner acceptable to the OCC, and will not present unacceptable risk to the lending national bank. The OCC has the ability to impose supervisory and reporting conditions on these approvals.

The comment period for this interim final rule ends on April 21, 2008.

For questions concerning this interim final rule, contact Legislative and Regulatory Activities Division at (202) 649-6670.

Julie L. Williams
First Senior Deputy Comptroller and Chief Counsel

Related Links

• Interim Final Rule 73 FR 14922

To

Chief Executive Officers of All National Banks, Federal Branches and Agencies, Department and Division Heads, and All Examining Personnel