Civil Money Penalty - Effective Dates: Final Rule - Technical Correction


This technical correction amends 12 CFR 19.240(b) and 12 CFR 109.103(c) to clarify that the inflation adjustments to the maximum amount of the OCC’s CMPs made pursuant to the Inflation Adjustment Act of 1990 apply to violations that occurred on or after December 6, 2012.

This technical correction also clarifies that the changes to the flood insurance CMP, incorporated into the OCC’s CMP charts in 12 CFR 19 and 12 CFR 109, apply to violations that occurred on or after July 6, 2012, consistent with the effective date of section 100208 of the Biggert-Waters Flood Insurance Reform Act of 2012.

For further information, contact Jean Campbell, Senior Attorney, Legislative and Regulatory Activities Division, at (202) 649-5490 or (202) 649-6550.

Karen Solomon
Acting Chief Counsel

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