The Office of the Comptroller of the Currency (OCC) issued today the “Federal Branches and Agencies Supervision” booklet of the Comptroller’s Handbook, which revises the booklet of the same title issued in December 1999.

Highlights

The OCC’s “Federal Branches and Agencies Supervision” booklet

• provides updated guidance and examination procedures to examiners and bankers concerning the supervision of federal branches and agencies.
• highlights special considerations arising from legal and operational structures that differentiate federal branches and agencies from national banks.
• explains the OCC’s supervisory process for federal branches and agencies in the context of the OCC’s participation in the interagency framework for supervising U.S. branches and agencies of foreign banks.

Note for Community Banks

This booklet does not apply to community banks.

Background

The OCC’s revised “Federal Branches and Agencies Supervision” booklet is a comprehensive update of guidance and examination procedures. Recently, the Board of Governors of the Federal Reserve System issued “Enhanced Prudential Standards for Foreign Banking Organizations.” Federal branches and agencies may be subject to certain requirements of the rule.

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Related Link
- "Federal Branches and Agencies Supervision" (PDF)