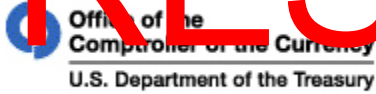


# RESCINDED



Outdated - See OCC 2015-47.

OCC BULLETIN 2014-59

**Subject: Office of the Comptroller of the  
Currency Fees and Assessments**  
**Date: December 1, 2014**

**To: Chief Executive Officers of All National  
Banks, Federal Savings Associations, and  
Federal Branches and Agencies of Foreign  
Banks, Department and Division Heads, All  
Examining Personnel, and Other Interested  
Parties**

## **Description: Calendar Year 2015 Fees and Assessments Structure**

### **Summary**

This bulletin informs all national banks, federal savings associations, and federal branches and agencies of foreign banks of fees and assessments charged by the Office of the Comptroller of the Currency (OCC) for calendar year 2015. The bulletin becomes effective January 1, 2015.

#### **Note for Community Banks**

This notice applies to all banks.

### **Highlights**

- For the 2015 assessment year, the OCC has increased the rates for all asset categories.
- The OCC has made these changes to accommodate increased supervisory responsibilities associated with the Dodd-Frank Wall Street Reform and Consumer Protection Act.

### **SEMIANNUAL ASSESSMENT**

Reference: 12 CFR 8, "Assessment of Fees"

#### **2015 Assessment Schedule**

As of January 1, 2015,

- assessments are due March 31 and September 30, based on call report information as of December 31 and June 30, respectively. The assessments cover the six-month periods beginning January 1 and July 1, respectively. For example, the assessment due March 31 covers the period January 1 through June 30.
- the marginal rates of the OCC's general assessment schedule continue to be indexed to reflect inflation as measured by the Gross Domestic Product Implicit Price Deflator (GDIPIPD) for the previous June-to-June period. The GDIPIPD adjustment is 1.6 percent for 2015. The indexing adjustment applies to all assets of national banks, federal savings associations, and federal branches or agencies of foreign banks.
- fees assessed on independent trust banks and on independent credit card banks have also been adjusted for inflation.
- the OCC sends the assessment invoice, which includes the calculated assessment fee due and drafts the fee amount, on March 31 and September 30. The OCC provides seven business days'

notice of the amount to be drafted from an institution's designated account. The institution is responsible for ensuring that the account is funded properly on the due dates.

- the OCC continues to charge interest on all payments received after the due date. The interest rate charged is the U.S. Department of the Treasury's current value of funds rate published quarterly in the *Federal Register*.
- national banks, federal savings associations, and federal branches and agencies of foreign banks that are no longer subject to OCC supervision on or before December 31, 2014, or June 30, 2015, are not subject to the semiannual assessment for the period beginning January 1 or July 1, respectively. Only those institutions leaving the federal banking system before the close of business on those dates avoid paying the semiannual assessment for the period beginning January 1 or July 1, as applicable.

The OCC's assessment schedule continues to include a surcharge for national banks, federal savings associations, and federal branches and agencies of foreign banks that require increased supervisory resources. The surcharge ensures that fees reflect the increased cost of supervision applying to those national banks, federal savings associations, and federal branches and agencies of foreign banks rated 3, 4, or 5 under the Uniform Financial Institutions Rating System. The surcharge also ensures that fees reflect the increased cost of supervision for these same banks under the Risk Management, Operational Controls, Compliance, and Asset Quality Rating System. The surcharge will be determined in tandem with the asset-based assessment on December 31, 2014, and June 30, 2015. Increases or decreases in ratings after December 31, 2014, and June 30, 2015, will be reflected in the subsequent assessment period. The surcharge is to be applied to all components of an institution's assessment, including book assets, assets under management (for independent trust banks), and receivables attributable (for independent credit card banks). National banks, federal savings associations, and federal branches and agencies of foreign banks subject to the surcharge calculate the surcharge by multiplying the sum of the general assessment (based on the institution's book assets up to \$40 billion) and the independent trust bank assessment or the independent credit card bank assessment by 50 percent for 3-rated institutions and 100 percent for 4- and 5-rated institutions.

The OCC continues to reduce the assessment of nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks by 12 percent. A nonlead institution, for this purpose, is a national bank, federal savings association, or federal branch or agency of a foreign bank that is not the largest national bank, federal savings association, or federal branch or agency of a foreign bank, based on total assets, controlled by a company owning two or more national banks, federal savings associations, or federal branches or agencies of foreign banks. Nonlead national banks, federal savings associations, and federal branches and agencies of foreign banks within any company should multiply their calculated general assessment by 88 percent to recognize the nonlead discount. The 12 percent discount does not apply to the independent trust bank assessment or the independent credit card bank assessment, given that independent trust banks and independent credit card banks, by definition, are not affiliated with full-service national banks, federal savings associations, or federal branches or agencies of foreign banks.

Each national bank, federal savings association, and federal branch and agency of a foreign bank pays the general assessment fee. Independent trust banks pay the general assessment fee and the independent trust bank assessment. Independent credit card banks pay the general assessment fee and the independent credit card bank assessment. Assessments are calculated using the schedules in this bulletin and then adjusted for the nonlead discount or condition surcharge.

#### General Assessment Fee Schedule

If the amount of total balance-sheet assets (consolidated domestic and foreign subsidiaries) is (millions) ...		... the semiannual assessment is		
Over	But not over	This amount	Plus	Of excess over (millions)

\$	0	\$	2	\$	6,092	0.000000000	\$	0
	2		20		6,092	0.000240512		2
	20		100		10,421	0.000192409		20
	100		200		25,813	0.000125061		100
	200		1,000		38,319	0.000105822		200
	1,000		2,000		122,976	0.000086581		1,000
	2,000		6,000		209,557	0.000076960		2,000
	6,000		20,000		517,397	0.000065485		6,000
	20,000		40,000		1,434,187	0.000049329		20,000
	40,000		250,000		2,420,767	0.000038542		40,000
	250,000				10,514,587	0.000038156		250,000

#### Independent Trust Bank Assessment Fee Schedule

If the total amount of fiduciary and related assets is (millions)			... the independent trust bank semiannual assessment is					
...			...					
Over	But not over		This amount	Plus	Of excess over (millions)			
\$	0	\$	1,000	\$	23,164	0.000000000	\$	0
	1,000		10,000		23,164	0.000004615		1,000
	10,000		100,000		64,699	0.000000770		10,000
	100,000				133,999	0.000000488		100,000

#### Independent Credit Card Bank Assessment Fee Schedule

<b>If the total amount of off-balance-sheet receivables attributable are (millions) ...</b>	
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				... the independent credit card bank semiannual assessment is	
Over		But not over			
\$	0	\$	100	\$	49,387
	100		1,000		73,789
	1,000		5,000		98,781
	5,000				123,203

### HOURLY RATE FOR EXAMINATIONS AND INVESTIGATIONS

**Reference:** 12 CFR 8.6.

**Effective date:** Examinations and investigations subject to the fee effective January 1, 2003.

**Rate:** \$110 per hour to recover the cost of conducting special examinations and investigations described in 12 CFR 8.6. Examinations of the fiduciary activities of national banks, federal savings associations, and federal branches and agencies of foreign banks and related entities under 12 CFR 8.6(a)(1) generally are not subject to hourly rates.

### LICENSING FEES

**Reference:** 12 CFR 5.5

**All licensing fees have been suspended for calendar year 2015. This change became effective January 1, 2008, for calendar year 2008 and continues to be in effect through calendar year 2015.**

### MISCELLANEOUS FEES

Prepayment is *required* for bank histories and certifications.

<b>Bank history for single bank:</b>		
• Less than 50 years	\$	75.00
• 50 years or more	\$	150.00

Bank histories are provided to determine the successor to inactive national banks and federal savings associations. They include such corporate transactions as name changes, mergers, closings, and the current address of the successor institution, if available.

<b>Certificates relating to licensing bank activities:</b>	
• Title changes	\$ 100.00

• Mergers	
• Articles of association	
• Receivership determination and appointment of receiver	
• Charter	
• Corporate existence	
• Fiduciary powers	
• Copies of certificates (copies are available only when the original copy is ordered at \$100.00)	\$10.00

The OCC does not scan, e-mail, or fax certificates and certifications or confirm them by telephone. No expedited service is provided.

<b>Freedom of Information Act and Privacy Act requests:</b>	
• Search and review	\$ 60.00 an hour
• Photocopying	\$ 0.20 a page
<b>Examination reports:</b>	
• Initial copy	Free
• Additional copies—each	\$ 10.00
• Special requests—each	\$ 50.00

Kathy Murphy  
Senior Deputy Comptroller for Management and Chief Financial Officer

#### Related Links

- [OCC Publications List](#)
- [Safety and Soundness](#)
- [Compliance](#)
- [Asset Management](#)
- [Comptroller's Licensing Manual](#)
- [Request Certified Documents](#)