

# RESCINDED

OCC BULLETIN 2014-61

**Subject:** Truth in Lending Act  
**Date:** December 16, 2014

**To:** Chief Executive Officers and Compliance  
Officers of All National Banks, Federal Savings  
Associations, Federal Branches and Agencies,  
Department and Division Heads, All Examining  
Personnel, and Other Interested Parties

Replaced - See OCC 2018-31

**Description:** Revised Comptroller's Handbook Booklet and Rescissions

## Summary

The Office of the Comptroller of the Currency (OCC) issued today the "Truth in Lending Act" (TILA) booklet of the *Comptroller's Handbook*. This revised booklet replaces a similarly titled booklet issued in December 2010.

This booklet provides updated guidance and procedures to examiners in connection with recent changes made to Regulation Z (12 CFR 1026), primarily with regard to mortgage lending.

### Note for Community Banks

This booklet's examination procedures apply to all national banks and federal savings associations that offer consumer credit products covered by TILA. The examination worksheets in the TILA booklet may assist community banks in understanding their obligations under Regulation Z.

## Highlights

Significant revisions made to this booklet reflect

- the transfer of rulemaking authority for TILA to the Consumer Financial Protection Bureau from the Board of Governors of the Federal Reserve System. This transfer is part of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.
- Dodd-Frank's amendments to TILA that (1) prohibit certain practices and loan terms, and (2) expand protections or establish requirements for high-cost mortgage loans (defined in 12 CFR 1026.32), appraisal-related requirements, loan originator compensation and qualifications, higher-priced mortgage loans (defined in 12 CFR 1026.35), determination of the consumer's ability to repay, adjustable rate mortgage disclosures, mortgage servicing, and pre-loan counseling.

With the issuance of this booklet, the following guidance is rescinded:

- OCC Bulletin 2010-14, "Truth in Lending Act: Guidance" (March 25, 2010)
- OCC Bulletin 2010-44, "Truth in Lending Act—Regulation Z: Updated Examination Procedures" (December 16, 2010)
- "Interagency TILA/Regulation Z Examination Manual Narrative" and "Interagency TILA/Regulation Z Examination Procedures," contained in OCC Bulletin 2014-7, "Interagency Examination Procedures for Consumer Compliance" (March 14, 2014)

For further information, contact your supervisory office or the Compliance Policy Division at (202) 649-5470.

Grovetta N. Gardineer  
Deputy Comptroller for Compliance Operations and Policy

**Related Link**

- ["Truth in Lending Act" \(PDF\)](#)

RESCINDED