RESCINDED

Outdated – See OCC 2020-11

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EGRPRA: Notice of EGRPRA Outreach Meeting in Dallas, Texas

Summary

On Wednesday, February 4, 2015, in Dallas, Texas, the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), and the Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) will hold the second in a series of outreach meetings on the agencies' interagency effort to reduce regulatory burden as required by the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA). The agencies will hold additional outreach meetings through 2015, currently scheduled to take place in Boston, Mass., on May 4; Chicago, Ill., on October 19; and Washington, D.C., on December 2. The agencies also plan to hold an outreach meeting this summer that will focus on rural banking issues.

Note for Community Banks

Community bankers are encouraged to attend an EGRPRA outreach meeting to share their views on how to reduce unnecessary burdens in OCC, FRB, and FDIC regulations. For those unable to attend the Dallas meeting in person, a live webcast will be available at the EGRPRA Website.

Highlights

- An EGRPRA outreach meeting will be held Wednesday, February 4, 2015, at the Federal Reserve Bank of Dallas. The meeting also will be webcast live on the EGRPRA Website.
- Comptroller of the Currency Thomas J. Curry, Federal Reserve Board Governor Jerome H. Powell, and a senior official from the FDIC are scheduled to attend.
- Details about the first outreach meeting, including the agenda, are available on the EGRPRA Website.
- Individuals wishing to attend the outreach meeting in Dallas should register through the <u>EGRPRA Website</u>. Participation is limited because of space and agency resource constraints. Online registrations are accepted through January 28, 2015, or until all seats are filled. If seats are available, individuals may register in person at the Federal Reserve Bank of Dallas on the day of the meeting.

Background

Section 2222 of the EGRPRA requires the agencies, along with the Federal Financial Institutions Examination Council, to review their regulations at least every 10 years to identify outdated or otherwise unnecessary regulatory requirements imposed on insured depository institutions. As required by the EGRPRA, the agencies have divided their

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Chief Executive Officers of All National Banks and Federal Savings Associations, Federal Branches and Agencies, and Other Interested Parties regulations into 12 categories. On June 4, 2014, the agencies published in the *Federal Register* the first set of categories of regulations for comment. At regular intervals over the next 18 months, the agencies will publish jointly three additional notices soliciting public comments on the remaining categories of regulations.

As part of this EGRPRA review, the agencies will hold a series of outreach meetings to provide interested parties with an opportunity to comment on regulatory burden reduction directly to staff members and senior management of the agencies. These meetings will be open to bankers, consumer and community group representatives, and other interested parties. Participants are invited to comment on any of the 12 categories of regulations at any of the meetings. Each meeting also will be webcast live on the EGRPRA Website when possible. The first outreach meeting was held on December 2, 2014, in Los Angeles, Calif. This bulletin provides information on the second outreach meeting, which will be held in Dallas on February 4, 2015. Additional outreach meetings in 2015 are scheduled to take place in Boston on May 4, Chicago on October 19, and Washington, D.C., on December 2. The agencies also plan to hold an outreach meeting this summer that will focus on rural banking issues.

Details for the Dallas meeting are as follows

Wednesday, February 4, 2015, 9:00 a.m. Central Standard Time Federal Reserve Bank of Dallas 2200 North Pearl Street Dallas, TX 75201

The meetings will consist of panel presentations by industry participants and consumer and community groups. Comptroller of the Currency Thomas J. Curry, Federal Reserve Board Governor Jerome H. Powell, and a senior official from the FDIC are scheduled to attend. Audience members will have an opportunity to offer comments after each panel on the topics discussed by that panel. In addition, at the end of each meeting, audience members may present views on any of the regulations under review. The agencies reserve the right to limit the time of individual commenters, if needed, to accommodate all the people wishing to speak. The agencies request that comments be general in nature (not specific to any insured depository institution). Comments made by audience members will be included in the public comment file.

Audience members who do not wish to comment orally may submit written comments at the meetings. In addition, any interested individual may submit comments through the EGRPRA Website during open comment periods.

All individuals wishing to attend the outreach meeting in Dallas should register through the EGRPRA Website. Participation is limited. Online registrations are accepted through January 28, 2015, or until all seats are filled. If seats are available, individuals may register in person at the Federal Reserve Bank of Dallas on the day of the meeting. Registration is not required to view the live-stream broadcast.

Further details about the Dallas outreach meeting, including the agenda, are available on the EGRPRA Website.

Further Information

Please contact Heidi M. Thomas, Special Counsel, Legislative and Regulatory Activities Division, at (202) 649-5490.

Amy S. Friend Senior Deputy Comptroller and Chief Counsel

Related Links

- <u>Registration Page</u>
- Federal Register

