EGRPRA: Notice of EGRPRA Outreach Meeting in Boston, Mass.

Summary

On Monday, May 4, 2015, in Boston, Mass., the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), and the Federal Deposit Insurance Corporation (FDIC) (collectively, the agencies) will hold the third in a series of outreach meetings on the agencies’ interagency effort to reduce regulatory burden as required by the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA). This outreach meeting provides interested parties an opportunity to comment on regulatory burden reduction directly to the agencies’ staff members and senior management. The agencies will hold additional outreach meetings in 2015.

Note for Community Banks

Community bankers are encouraged to attend an EGRPRA outreach meeting to share their views on how to reduce unnecessary burdens in OCC, FRB, and FDIC regulations. For those unable to attend the Boston meeting in person, a live webcast will be available at the EGRPRA Website.

Highlights

- An EGRPRA outreach meeting will be held Monday, May 4, 2015, at the Federal Reserve Bank of Boston, 600 Atlantic Avenue, Boston, MA 02210. The meeting also will be webcast live on the EGRPRA Website.
- Comptroller of the Currency Thomas J. Curry, Federal Reserve Board Governor Daniel K. Tarullo, and Federal Deposit Insurance Corporation Chairman Martin J. Gruenberg are scheduled to attend.
- Individuals wishing to attend the outreach meeting in Boston should register through the EGRPRA Website. Participation is limited because of space and agency resource constraints. Online registrations will be accepted through April 29, 2015, or until all seats are filled. If seats are available, individuals may register in person at the Federal Reserve Bank of Boston on the day of the meeting.
- Further details about this outreach meeting, including the agenda, are available on the EGRPRA Website.
- Additional outreach meetings in 2015 are scheduled for October 19 in Chicago, Ill., and December 2 in Washington, D.C. The agencies also will hold an outreach meeting focusing on rural banking issues August 4 in Kansas City, Mo.

Background
Section 2222 of the EGRPRA requires the agencies, along with the Federal Financial Institutions Examination Council, to review their regulations at least every 10 years to identify outdated or otherwise unnecessary regulatory requirements imposed on insured depository institutions. As required by the EGRPRA, the agencies have divided their regulations into 12 categories. The agencies published in the Federal Register the first set of categories of regulations for comment on June 4, 2014, and the second set of categories of regulations for comment on February 13, 2015. Over the next 12 months, the agencies will publish jointly additional notices soliciting public comments on the remaining categories of regulations.

As part of this EGRPRA review, the agencies are holding a series of outreach meetings at which interested parties are invited to comment on any of the 12 categories of regulations. The first outreach meeting was held December 2, 2014, in Los Angeles, Calif., and the second was held February 4, 2015, in Dallas, Texas.

The outreach meetings consist of panel presentations by industry participants and consumer and community groups. Audience members also have an opportunity to offer comments after each panel on the topics discussed by that panel. In addition, at the end of each meeting, audience members may present views on any of the regulations under review. The agencies reserve the right to limit the time of individual commenters, if needed, to accommodate all the people wishing to speak. The agencies request that comments be general in nature (not specific to any insured depository institution). Comments made by audience members will be included in the public comment file.

Audience members who do not wish to comment orally may submit written comments at the meetings. In addition, any interested individual may submit comments through the EGRPRA Website during open comment periods.

Further Information

Please contact Heidi M. Thomas, Special Counsel, Legislative and Regulatory Activities Division, at (202) 649-5490.

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Related Links

- Registration information
- First FR notice (PDF)
- Second FR notice (PDF)